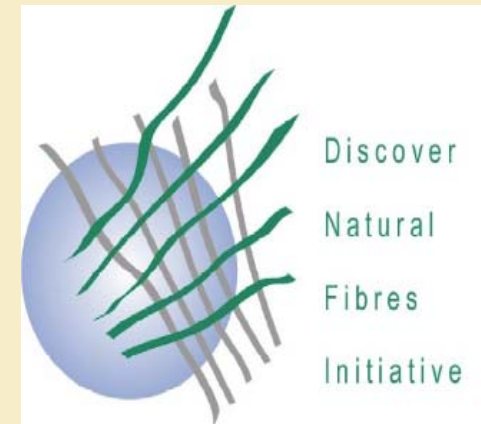
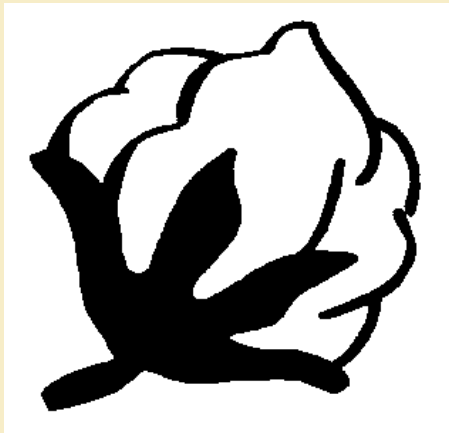


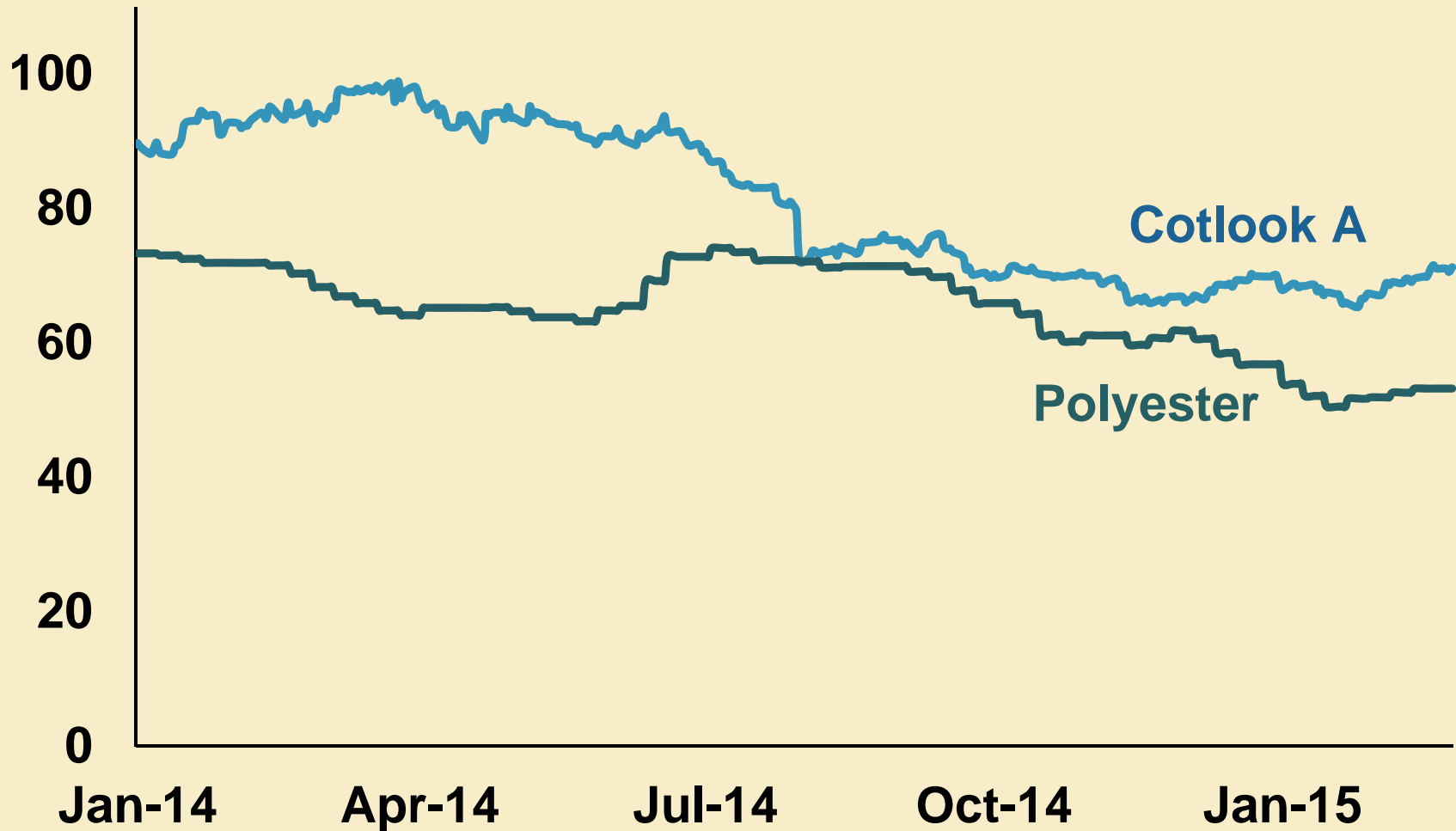
# Outlook for World Cotton Supply and Use



Rebecca Pandolph, ICAC  
Cotonou, Benin– March 11, 2015

# Cotlook A Index and Polyester Prices in China

US cents/lb



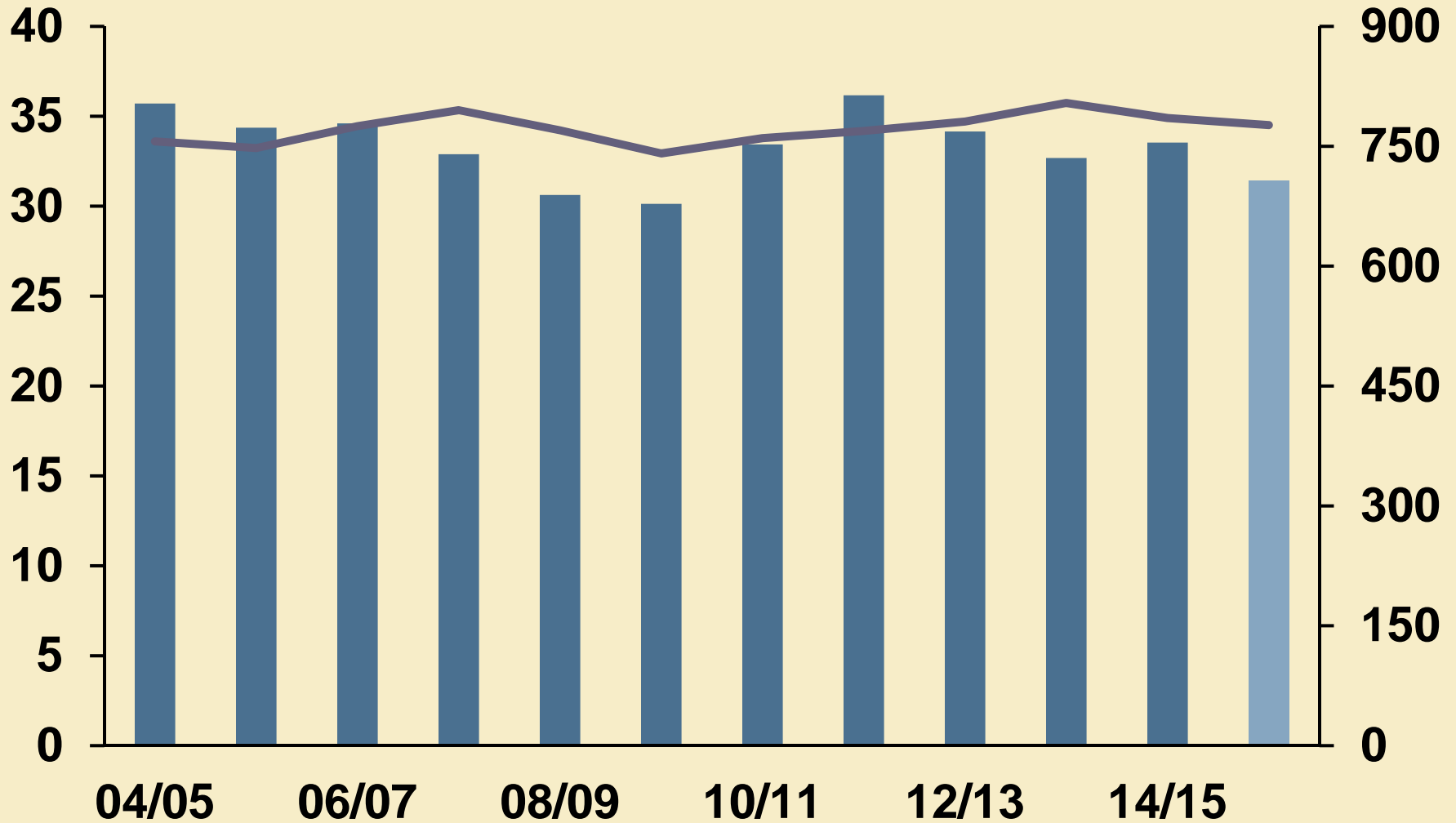
Cotton Outlook Ltd. is the source for both Cotlook A and Polyester Prices



# World Cotton Area and Yield

Million hectares

Kg/ha

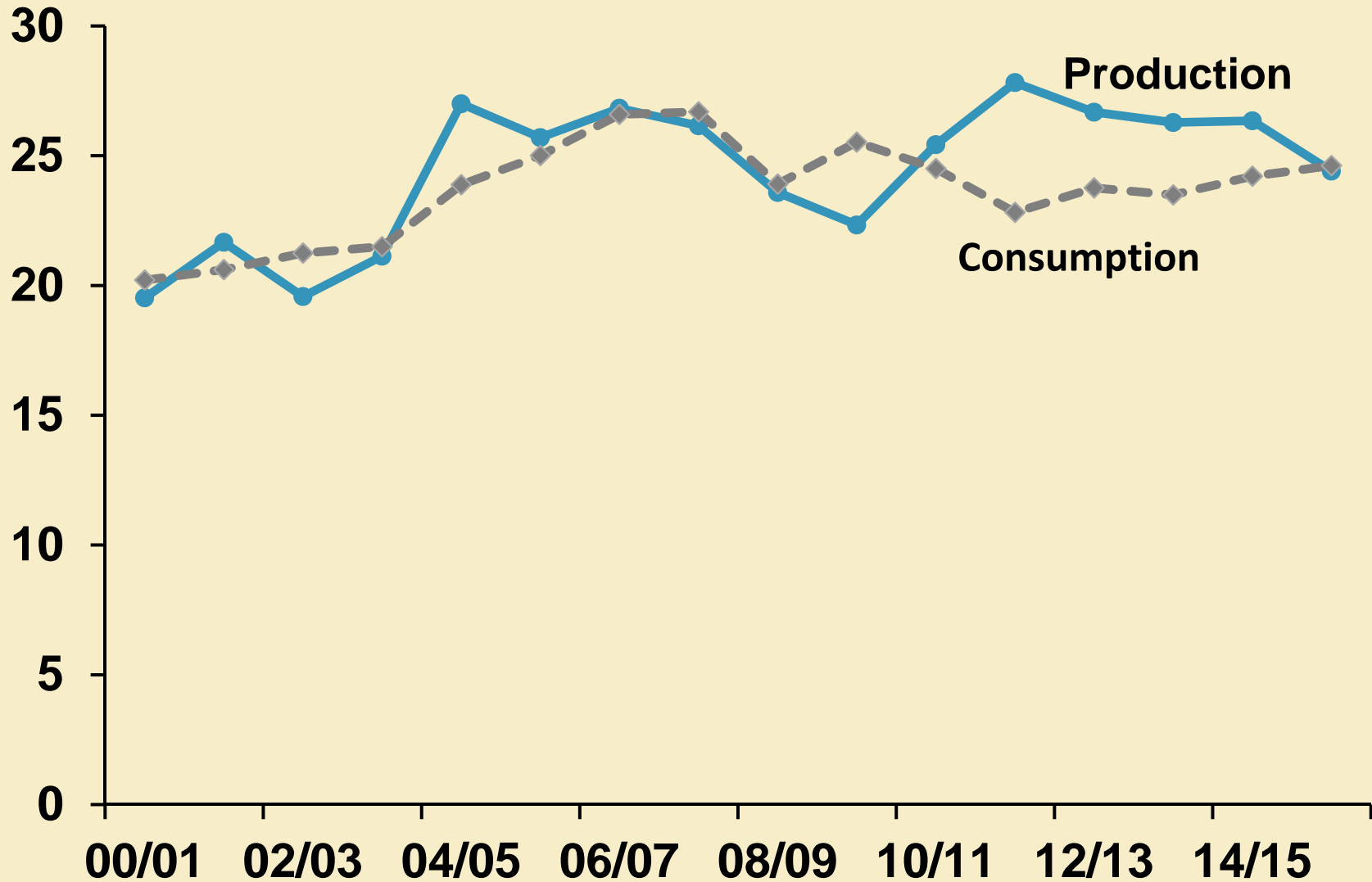


■ Area — Yield

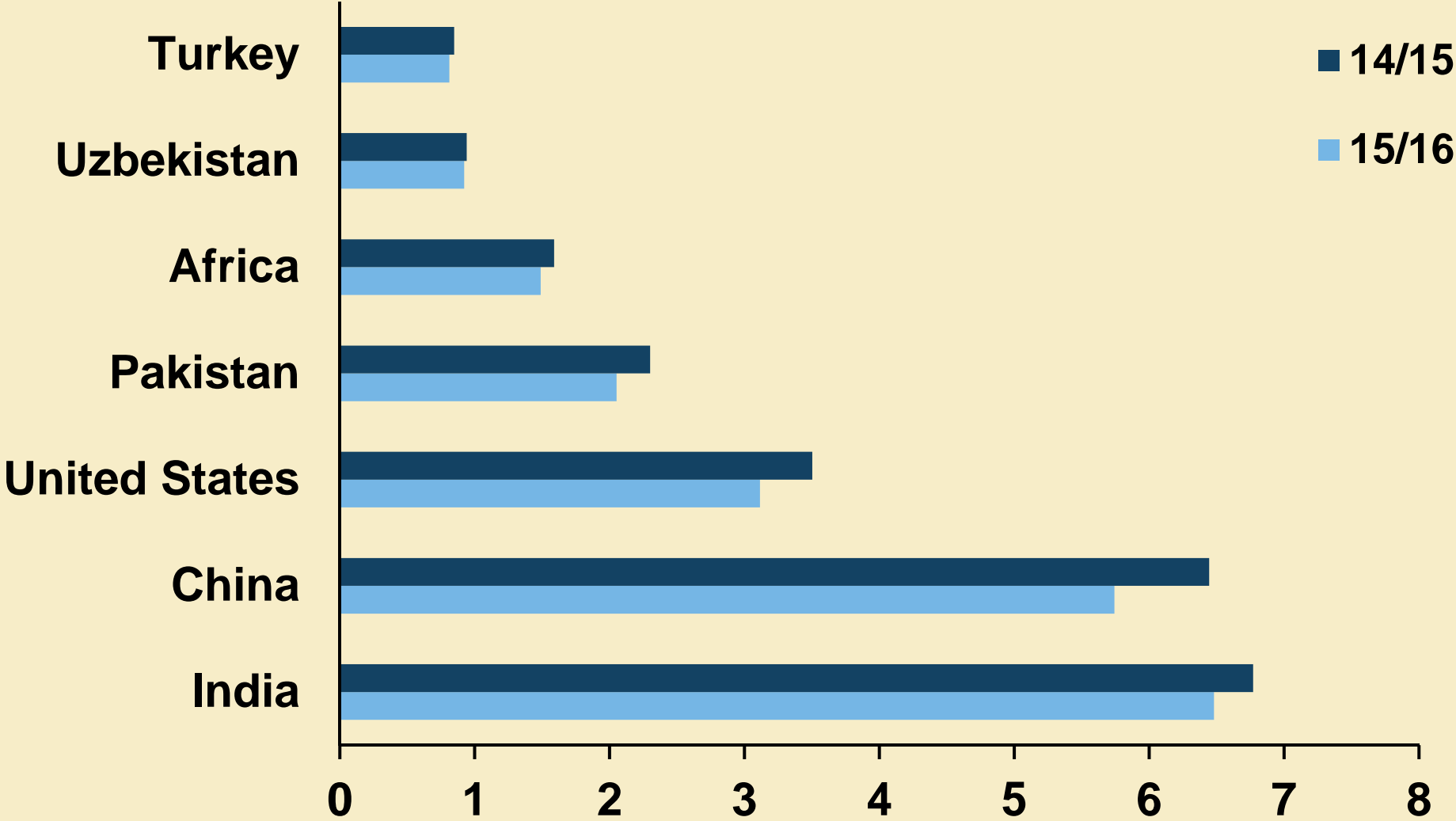


# World Production and Consumption

Million tons



# Production in Top Countries

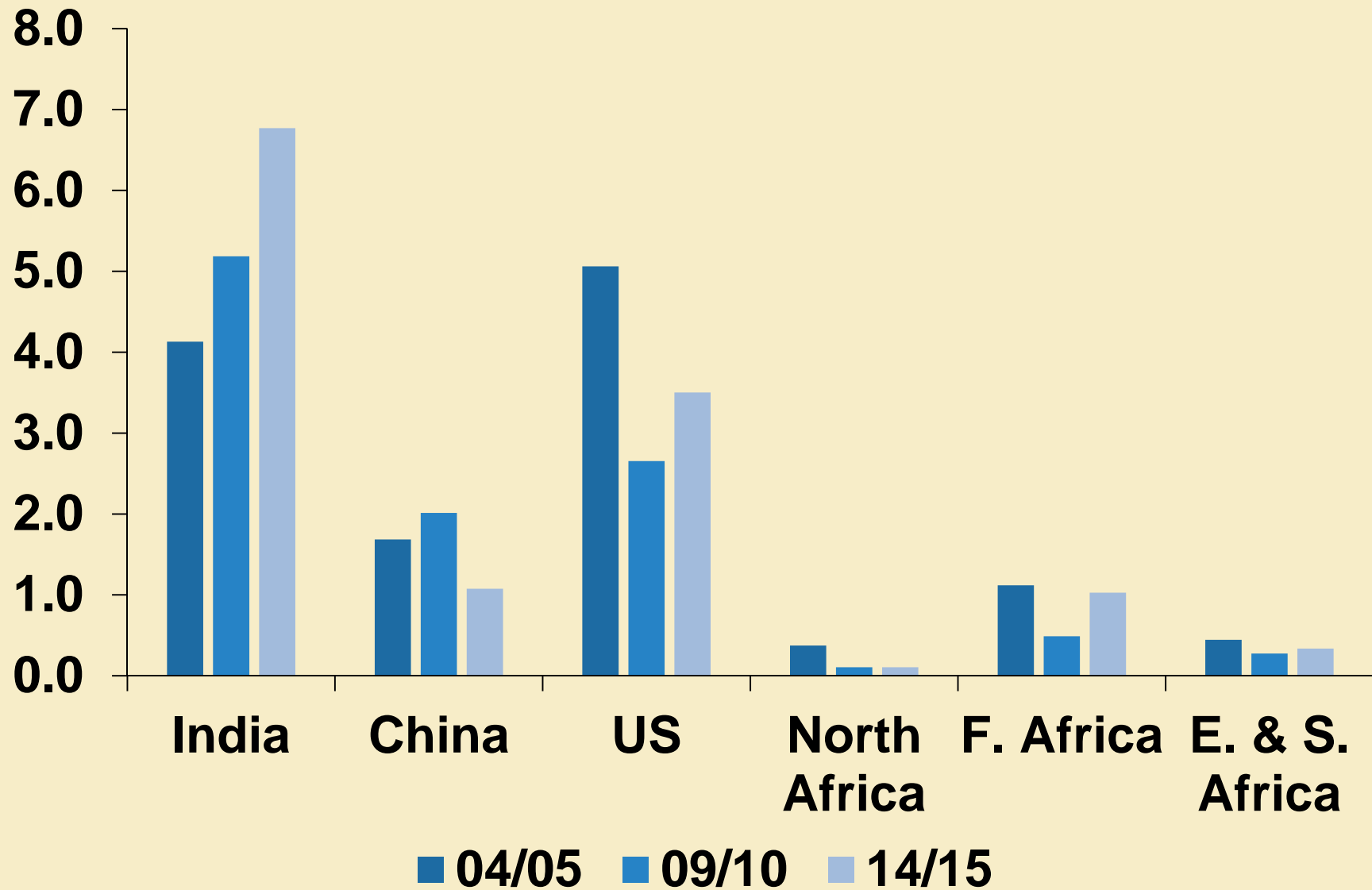


Million Tons

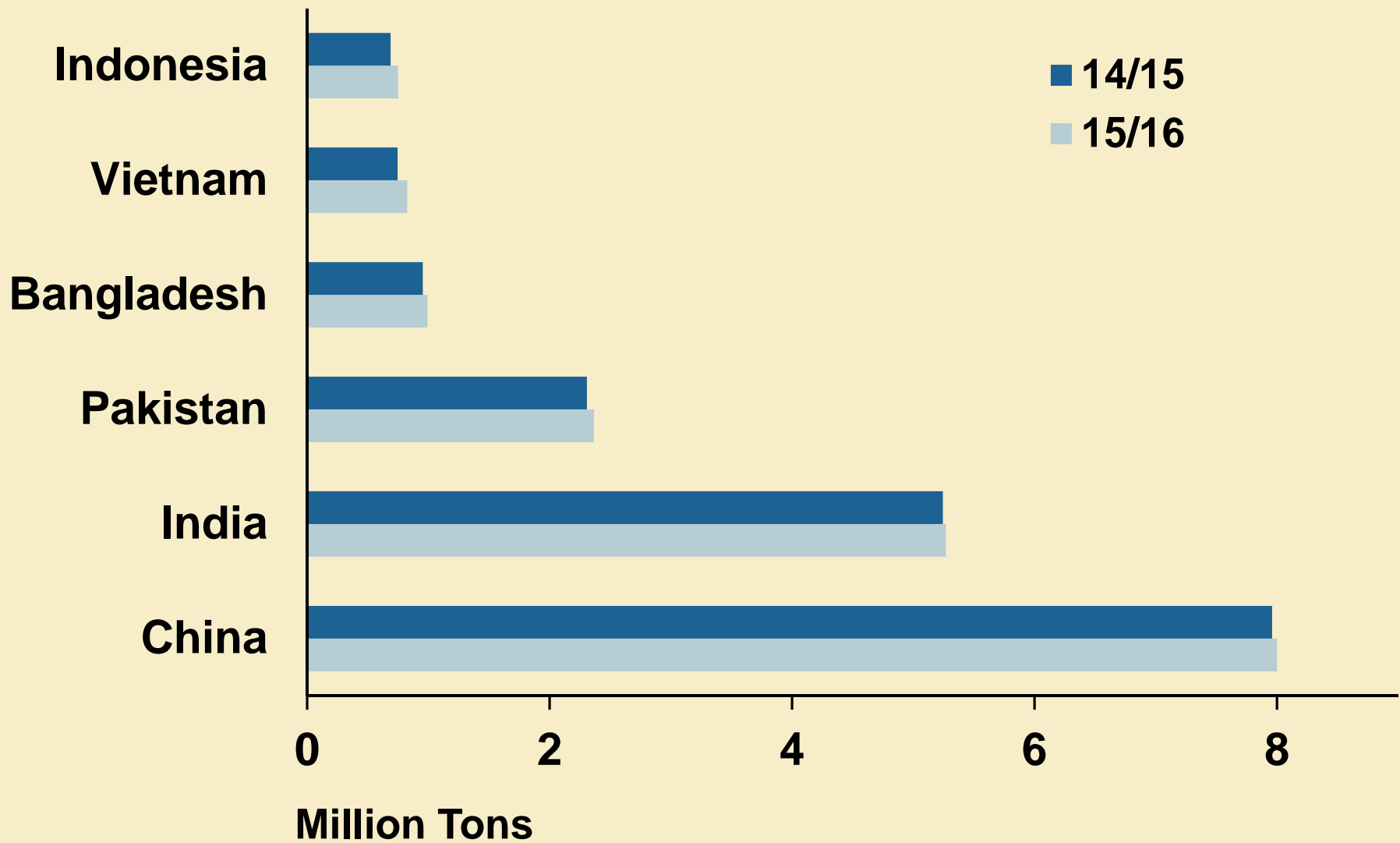


# Production Over Time

Million tons

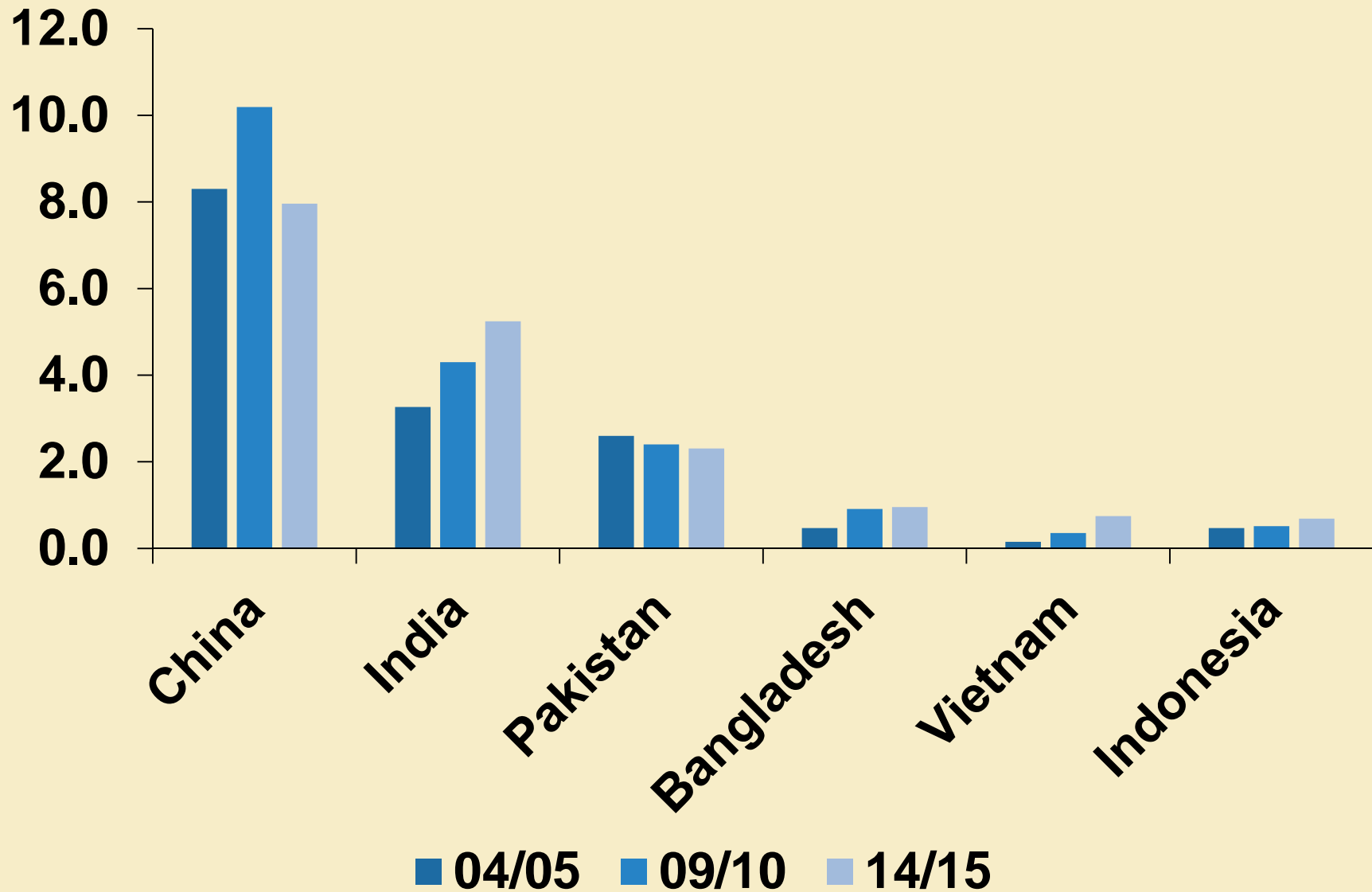


# Cotton Consumption



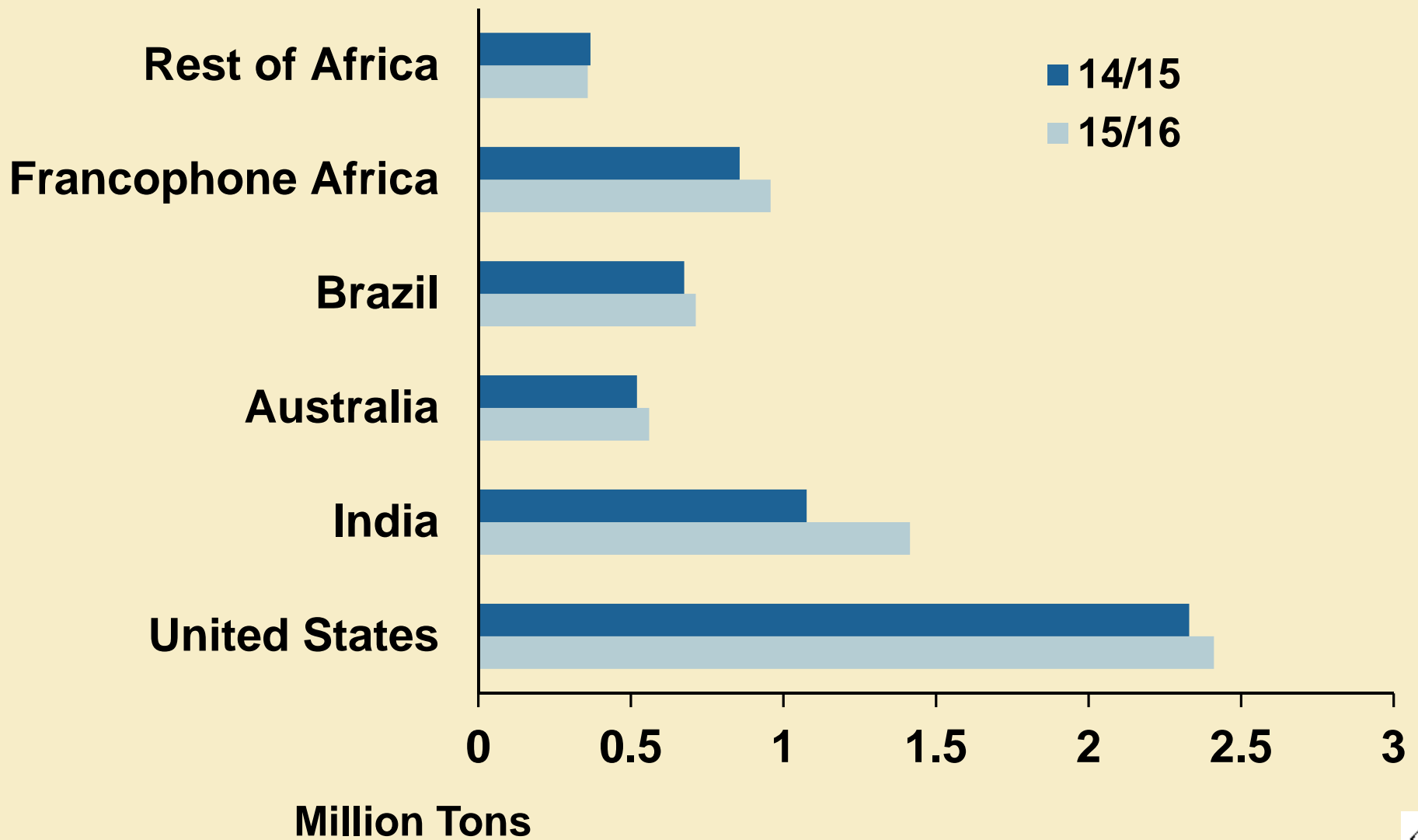
# Consumption Over Time

Million tons



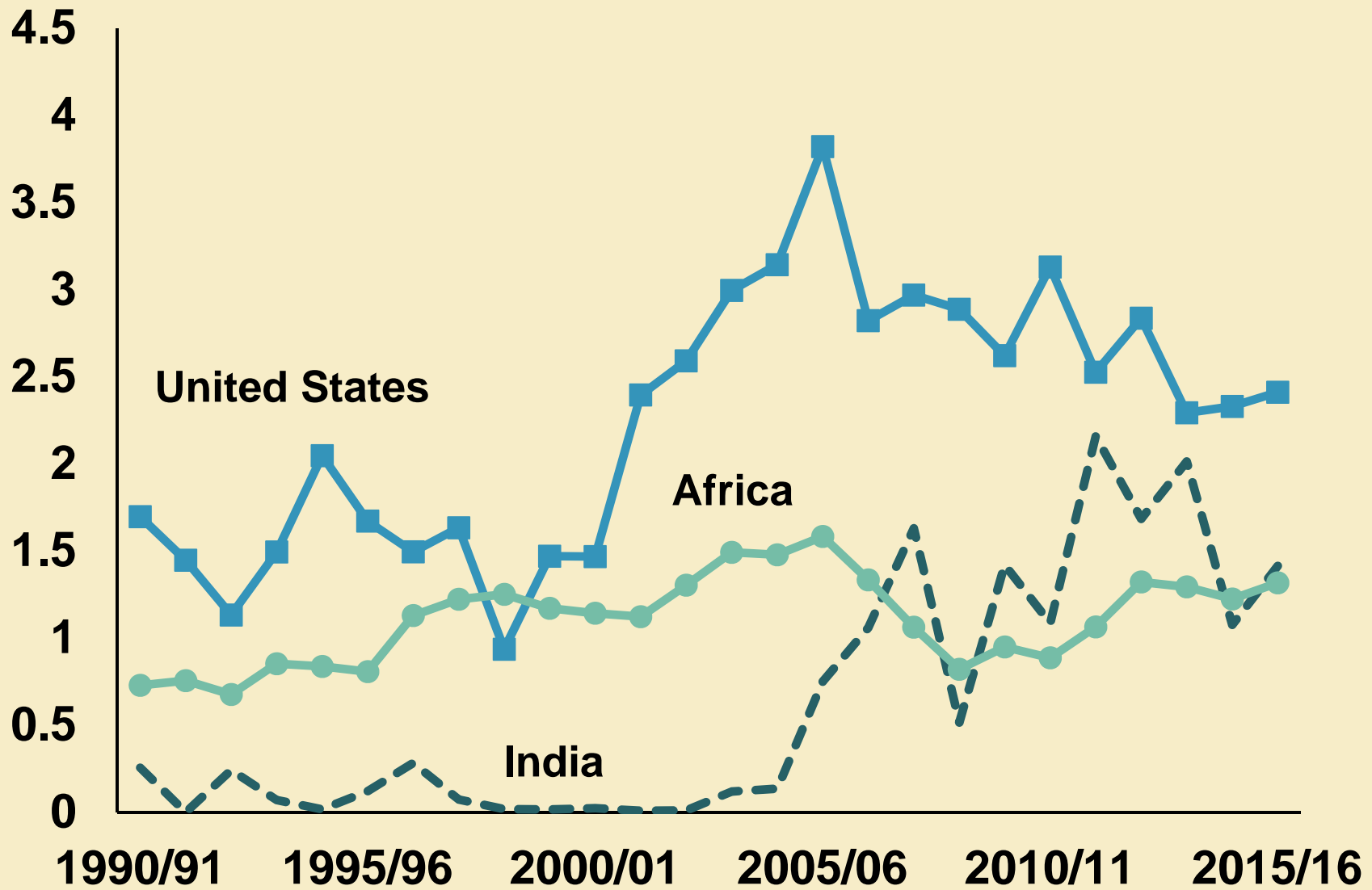


# Cotton Exports



# Exports in the Past 25 Years

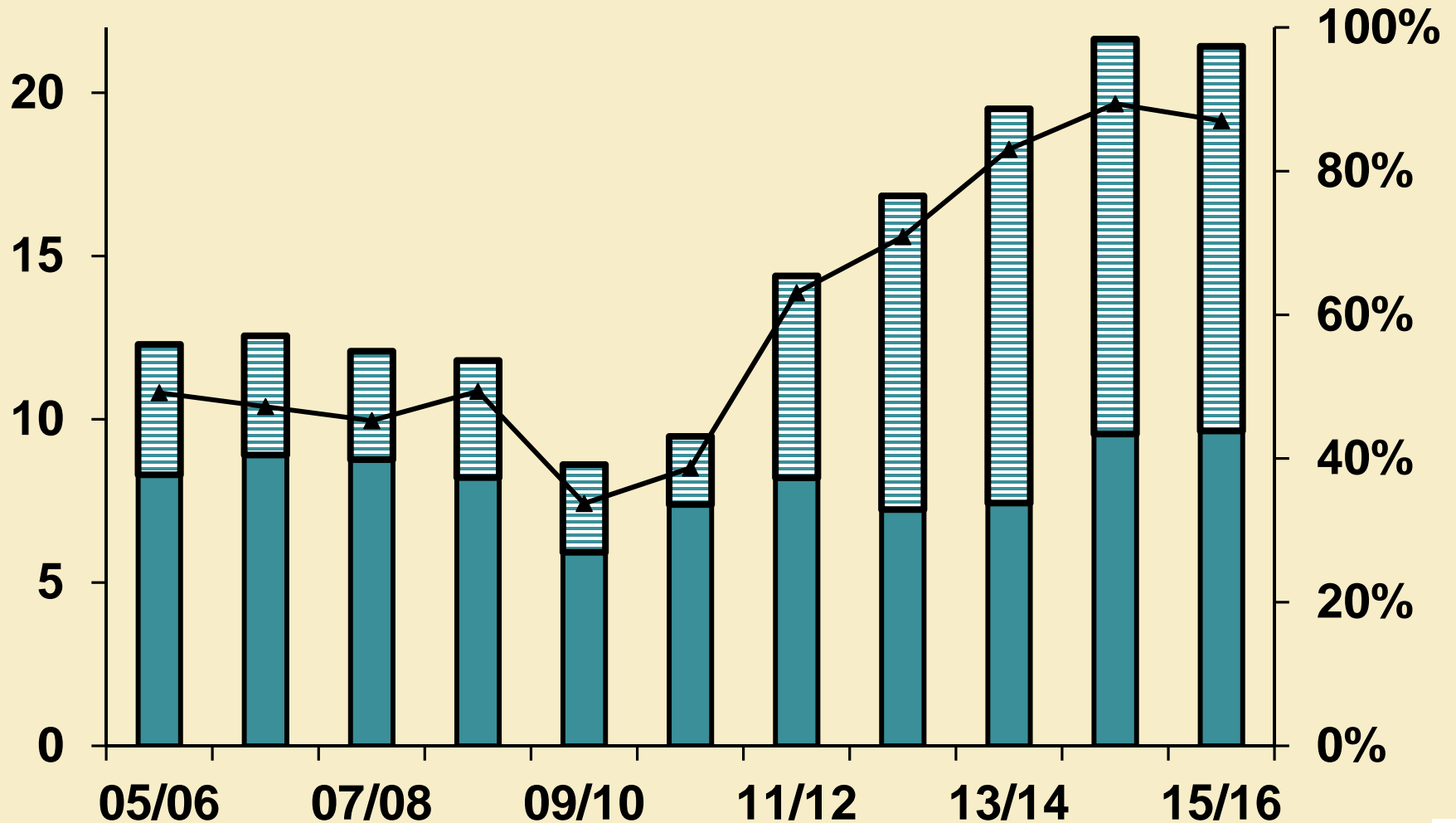
Million tons



# World Cotton Ending Stocks

Million tons

Stocks-to-Use Ratio

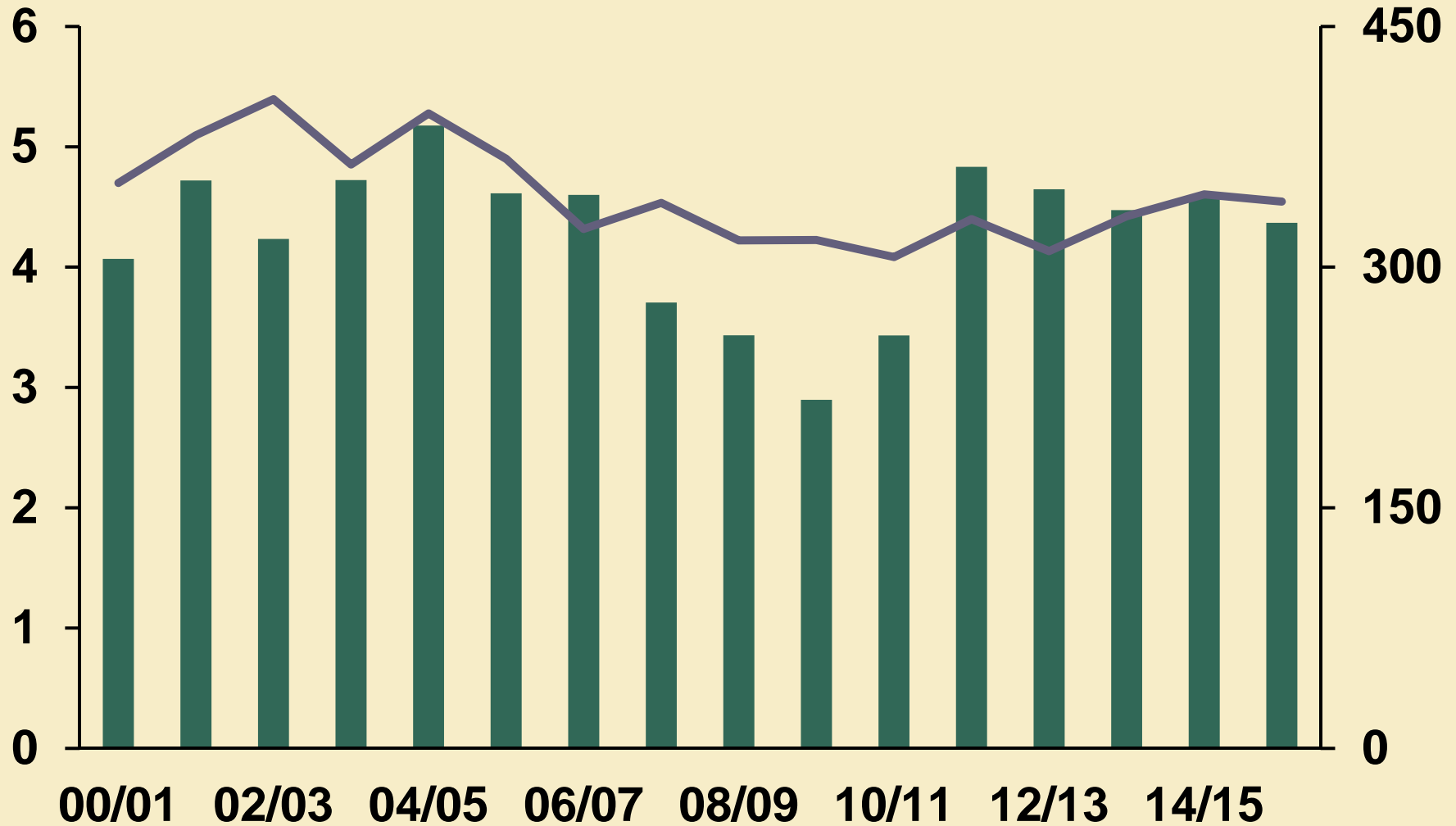


# Long-term Trends

# Africa Cotton Area and Yield

Million hectares

Kg/ha

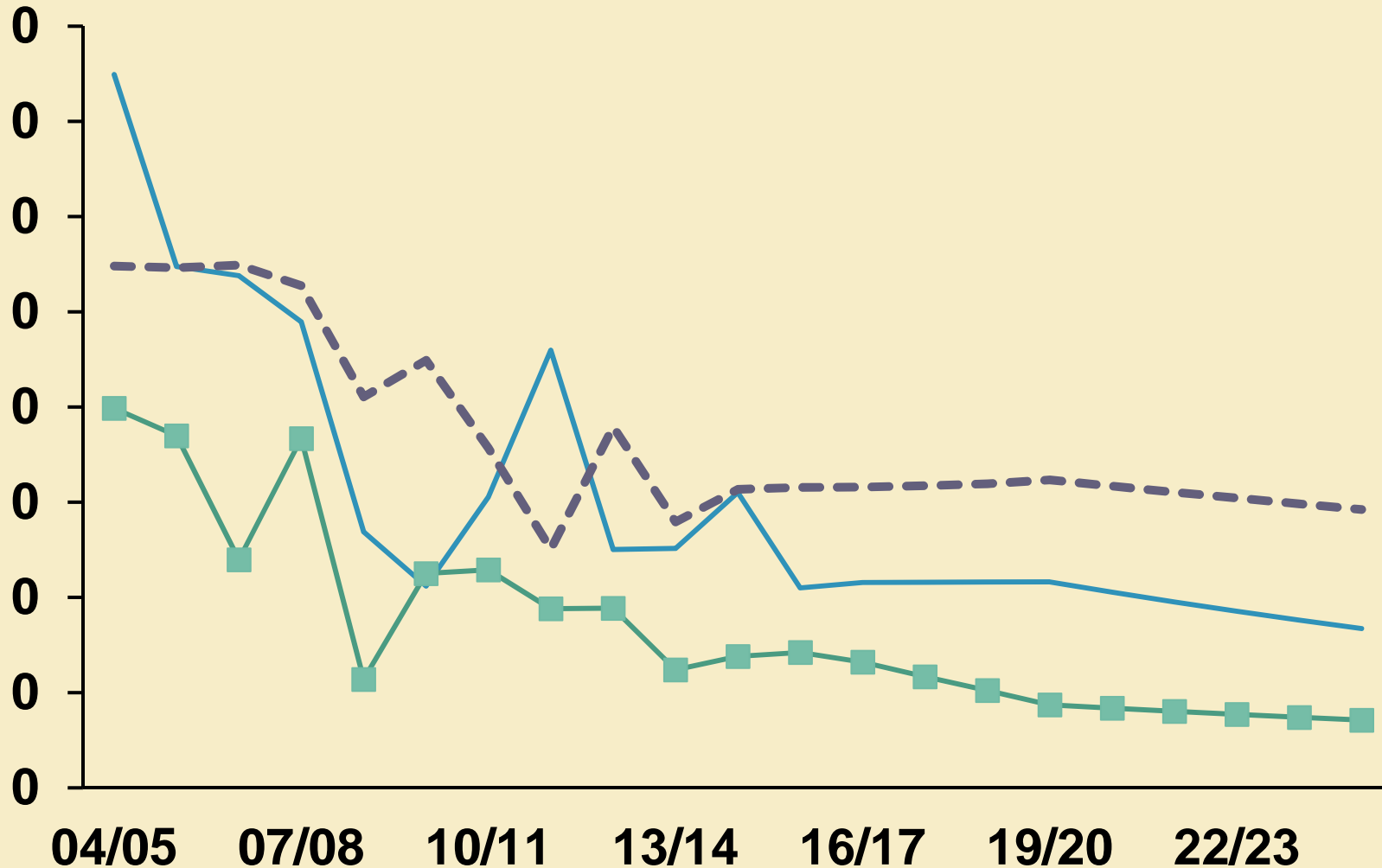


■ Area — Yield



# North Africa Cotton Supply & Use

Million hectares

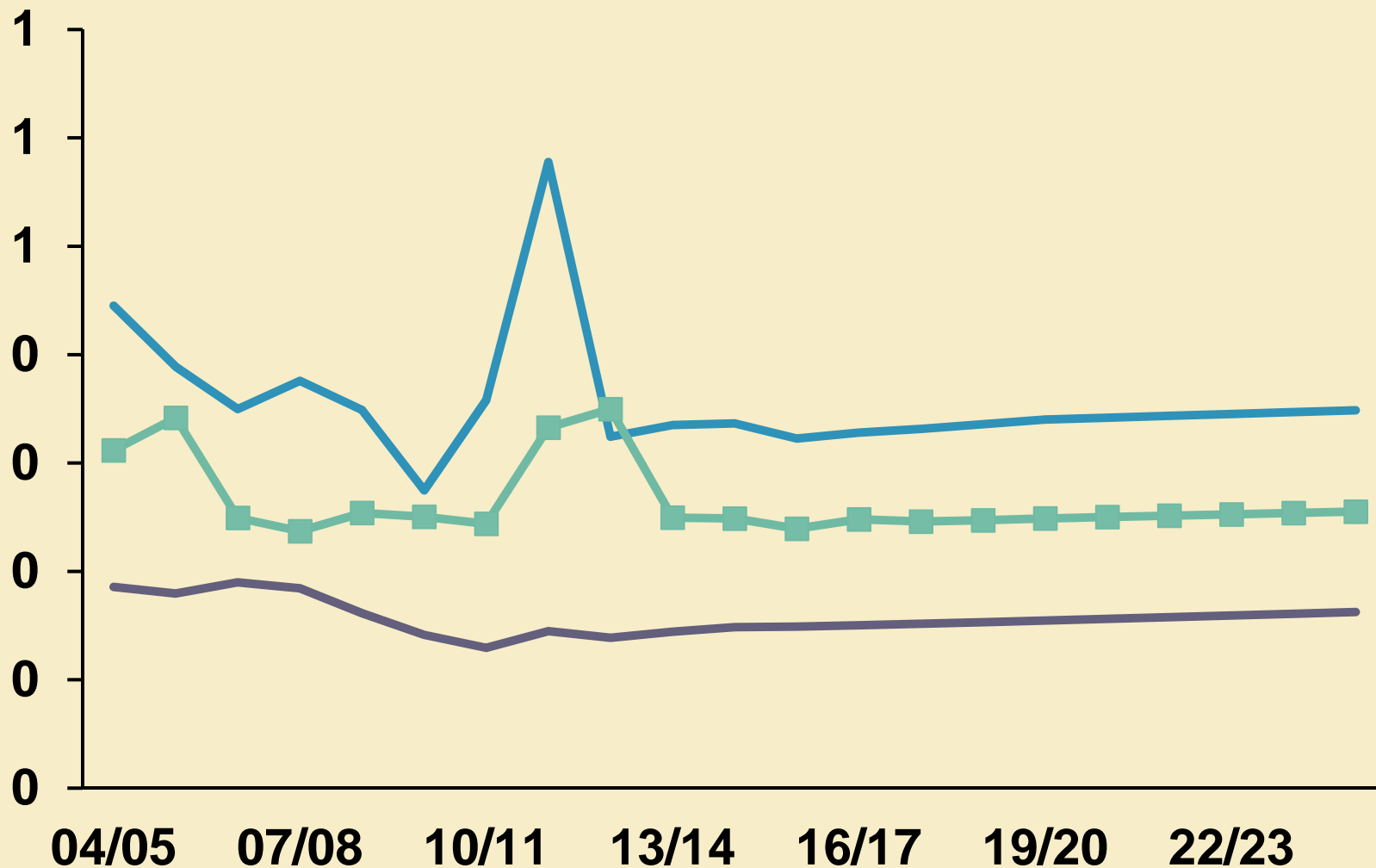


— Production — Consumption — Exports



# Southern and Eastern Africa Cotton Supply & Use

Million hectares

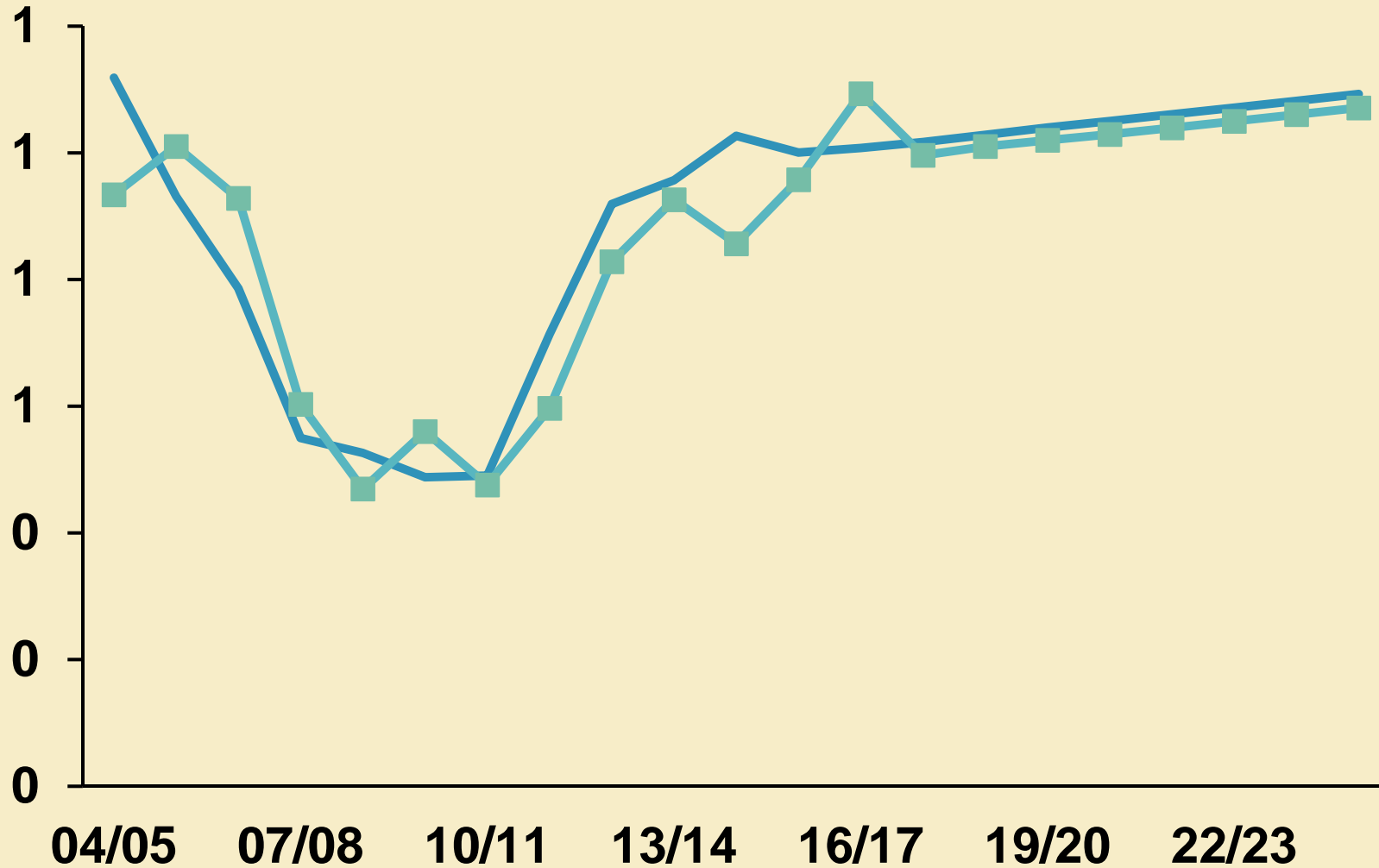


— Production — Consumption — Exports



# Francophone Africa Cotton Supply & Use

Million hectares



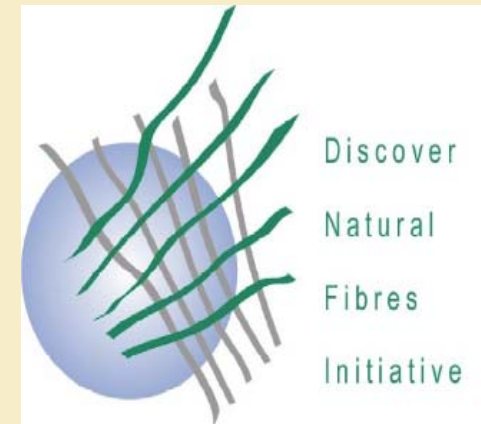
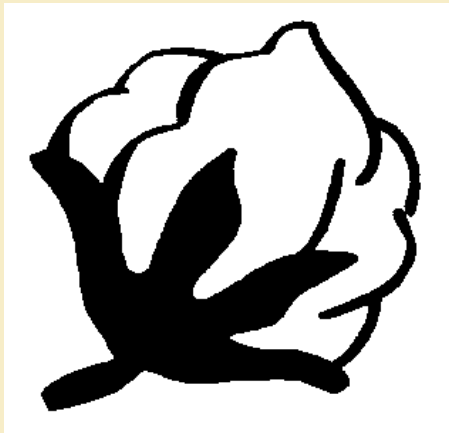
— Production

■ Exports





# Outlook for World Cotton Supply and Use



Rebecca Pandolph, ICAC  
Cotonou, Benin– March 11, 2015