



# INTERNATIONAL COTTON ADVISORY COMMITTEE

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## RESEARCH ASSOCIATES PROGRAM APRIL –19 – 28, 2003 COTTON ECONOMICS: PRICE RISK MANAGEMENT TOOLS

DAY	TIME	SCHEDULED ACTIVITY
<b>Sunday</b> <b>April 18</b>		Arrival to Washington, DC
<b>Monday</b> <b>April 19</b>	9:00 - 9:30	Introduction and ICAC activities
	9:30 - 10:30	The structure of the world cotton market
	10:30 - 11:00	Coffee Break
	11:00 - 12:30	The world cotton market: modeling techniques
	12:30 - 14:00	Lunch
	14:00 - 15:30	The world cotton situation, supply and use by country
	15:30 - 16:00	Coffee Break
	16:00 - 17:00	Country reports (each country will make a short presentation)
<b>Tuesday</b> <b>April 20</b>	9:30 - 10:15	History of the cotton exchange
	10:15 - 10:45	Coffee Break
	10:45 - 11:30	Price risk coverage
	11:30 - 12:15	Risk coverage in other commodities
	12:30 - 14:00	Lunch
	14:00 - 15:30	The Cost of producing Cotton
	15:30 - 16:00	Coffee Break
	16:00 - 17:00	Country reports (each country will make a short presentation)
<b>Wednesday</b> <b>April 21</b>	8:30 - 8:45	Gather at ICAC office
	8:45 - 9:05	Metro to USDA
	9:10 - 11:00	Visit to WAOB USDA
	11:00 - 13:45	Return to ICAC office and lunch
	13:45 - 16:00	Walk to ERS, USDA and visit ERS
<b>Thursday</b> <b>April 22</b>	6:15 - 6:30	Gather at ICAC office
	6:30 - 11:30	Bus trip to New York
	11:30 - 12:30	Visit NY Board of Trade
	12:30 - 14:00	Lunch
	14:00 - 16:00	Meeting of the Standing Committee
	16:00 - 18:30	Free time
	18:00 - 22:30	Return to DC
<b>Friday</b> <b>April 23</b>		Departure to Memphis
<b>Saturday</b> <b>April 24</b>	7:30 - 10:30	Travel to Cleveland MS
	10:30 - 11:30	Visit Varnes Brothers
	13:30 - 14:30	Travel to Greenwood
	14:30 - 16:30	Visit Stapl Cotton
<b>Sunday</b> <b>April 25</b>		

<b>Monday</b> <b>April 26</b>	9:00 - 12:00	Travel to Memphis
	8:30 - 9:00	Travel by car to Dunavant Cotton Company
	9:00 - 10:30	Visit Dunavant Cotton Company
	10:30 - 11:00	Travel to The Seam
	11:30 - 12:30	Visit The Seam
	12:30 - 14:00	Lunch
	14:30 - 16:00	Visit Cargill
<b>Tuesday</b> <b>April 27</b>	8:30 - 9:00	Travel by car to USDA classing office
	9:00 - 10:30	Classing Office Memphis
	10:30 - 12:00	Visit Allenberg
	12:00 - 14:00	Lunch
	14:00 - 16:00	Visit ACSA
	16:00 - 17:00	Visit National Cotton Council
	18:30 - 20:00	Final review and dinner
<b>Wednesday</b> <b>April 28</b>		Return to Washington DC