



Cotton This Month

Changes in Supply and Demand Estimates (from 11th August 2021)

Major Changes (Larger than 40,000 metric tonnes)

U.S.A.

2021/22: Production at 3.7 million tonnes (-117,000)

Brazil

2020/21: Exports at 2.3 million tonnes (+62,000)

2021/22: Production at 2.1 million tonnes (+543,000)

China

2020/21: Imports at 2.8 million tonnes (+281,000)

India

2020/21: Exports at 1.3 million tonnes (+85,000)

Turkey

2020/21: Imports at 1.2 million tonnes (+237,000)

Pakistan

2020/21: Imports at 1.1 million tonnes (-155,000)

Minor Changes (Smaller than 40,000 metric tonnes)

Australia Indonesia

World Cotton Supply and Demand

	2019/20		2020/21		2021/22	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	19.11	-0.20	22.13	-0.20	20.66	-0.31
Production	26.12	0.00	24.19	-0.02	24.93	-0.12
Supply	45.23	-0.20	46.32	-0.22	45.59	-0.43
Consumption	22.75	0.00	25.66	0.09	25.87	0.10
Exports	9.03	0.01	10.48	0.11	10.21	0.01
Ending Stocks	22.13	-0.19	20.66	-0.31	19.72	-0.52

Projections	Previous Month		This Month	
	Range	Midpoint	Range	Midpoint
2021/2022*	73-125	95.43	76-126	98.20

*The price projection for 2021/22 is based on the ending stocks-to-mill use ratio in the world-less-China in 2019/20 (estimate), in 2020/21 (estimate) and in 2021/22 (projection), on the ratio of Chinese net imports to world imports in 2020/21 (estimate) and 2021/22 (projection), and the average price in 2020/21. The projection reflects a 95% confidence interval.

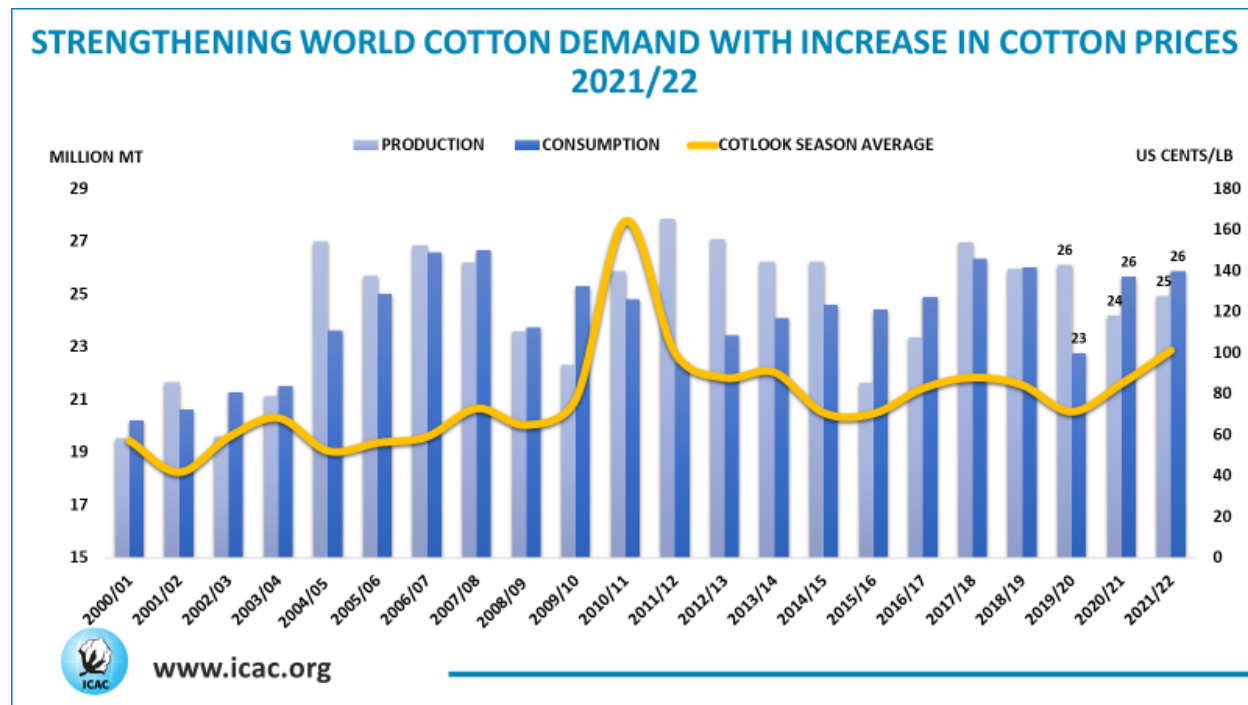


Perfect mix for a bullish market: strengthening world cotton demand, expected imbalance in cotton supply and demand and tighter ending stocks.

The cotton market is riding on a number of bull variables, world cotton demand is showing signs of recovery and strength with world exports for 2021/22 being revised upwards to 10.2 million tonnes and world consumption revised upwards to 25.8 million tonnes.

Cotton prices have been trending upwards with the Cotlook A index opening high in the 2021/22 season (which started in August 2021) with the season average being 101.34 cents per lb. Cotton prices are also high in China, with the CC Index averaging at 126 cents/lb since the season began.

The opening of economies, activities and business has revived consumer demand for textiles and clothing. Although the spread of the Covid variants and uneven access to vaccinations in the world has kept the threat of the ongoing pandemic alive, consumption shows no signs of slowing. Retail sales are picking up, fueled by the untapped extra savings from last year, and the confidence of dealing with repercussions of the pandemic has kept the demand high.



World cotton production for the 2021/22 season has been revised to 24.9 million tonnes, with area under cotton also revised to 32.8 million hectares, mostly because of the downward revisions in



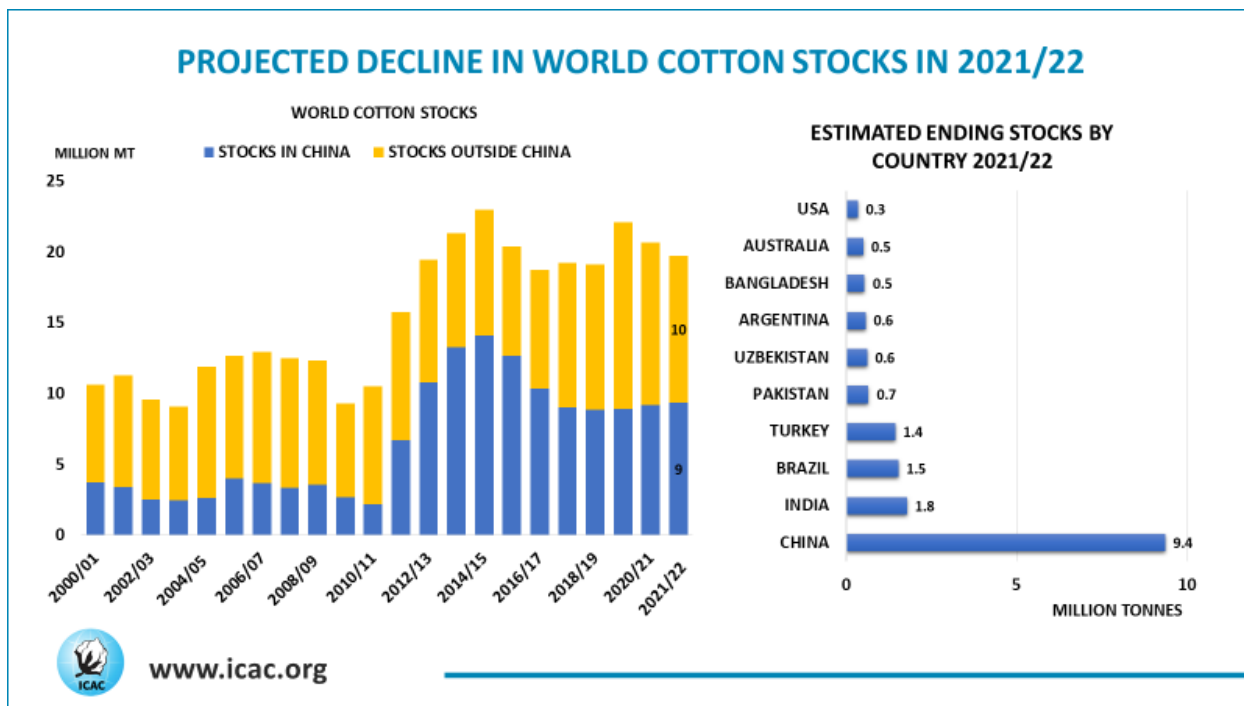
the US cotton production for 2021/22 season. The future expectation of lower world production fueled by lower estimates of cotton production by major cotton-producing countries like India, China, USA (compared to last month's revision) amongst others has boosted the prices for cotton even higher.

The expected imbalance in supply and demand, high market demand gaining power from the strong revival in consumption in the developed countries and the ongoing disruptions on the supply side with growing infections in cotton-consuming and textile-supplying countries like Bangladesh and Vietnam, have created a perfect mix for a bullish market.

To add to this, WTO's Goods Barometer — a composite leading indicator for world trade — had indicated a robust recovery and an accelerated pace of trade expansion, with a predicted 8% pickup in the volume of world merchandise trade in 2021.

Projected decline in world cotton stocks in 2021/22

Higher demand compared to production is expected to cause ending stocks to decline for the second year in a row to stand at 19.7 million tonnes, 5% lower than the previous season.



A fall in consumption in 2019/20 had increased the ending stocks by 16% to 22 million tonnes, highest in the last 5 years.



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The stocks in China at the end of 21/22 season is currently estimated to be at 9.3 million tonnes, 1.5% higher than the 20/21 season. The stocks outside China – amounting to 56% of the global stocks – are currently estimated to drop by 9% to 10.3 million tonnes.

Price projections

The Secretariat's current price forecast of the season-average A index for 2021/22 ranges from 76 cents to 126 cents, with a midpoint at 98.20 cents per pound.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next **Cotton Update** will be released on **15th September 2021**. The next **Cotton This Month** be released on **1st October 2021**.

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Cotton This Month

International Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	102.00	-1.90	97.90	103.90	71.00	70.15
NY Futures Nearby Contract ^a	94.15	-1.21	90.07	96.27	64.18	59.05
Basis ^b	7.85	-0.69	7.54	8.31	6.32	11.10
2021/22 average to date	101.37					
2020/21 average	84.96					

^a Previous day's close.

^b Current A Index minus Nearby NY (previous close).

Source: Cotlook Ltd.; quotes in U.S. cents per pound.

China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	126.2	-0.90	122.9	129.8	85.1	82.3

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

Daily Prices



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Cotton This Month

Supply and Distribution of Cotton

Seasons begin on August 1

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
				Est.	Est.	Proj.
million metric tonnes						
Beginning stocks						
World Total	20.40	18.73	19.25	19.11	22.13	20.66
China	12.65	10.35	9.03	8.88	8.94	9.22
USA	0.83	0.60	0.82	0.83	1.31	0.42
Production						
World Total	23.35	26.96	25.96	26.12	24.19	24.93
India	5.87	6.35	5.66	6.21	6.03	5.90
China	4.90	5.89	6.04	5.80	5.91	5.73
USA	3.74	4.56	4.00	4.34	3.18	3.76
Pakistan	1.66	1.80	1.67	1.32	0.89	0.98
Brazil	1.53	2.01	2.78	3.00	2.34	2.17
Uzbekistan	0.96	0.96	0.64	0.53	1.03	0.94
Others	4.70	5.40	5.18	4.92	4.81	5.46
Consumption						
World Total	24.90	26.35	26.01	22.75	25.66	25.87
China	8.28	8.50	8.25	7.25	8.40	8.20
India	5.15	5.42	5.40	4.45	5.61	5.89
Pakistan	2.22	2.35	2.36	1.98	2.15	2.15
Europe and Turkey	1.66	1.73	1.82	1.60	1.70	1.74
Bangladesh	1.41	1.66	1.58	1.50	1.64	1.66
Vietnam	1.17	1.51	1.51	1.45	1.52	1.54
USA	0.71	0.70	0.63	0.47	0.50	0.55
Brazil	0.69	0.68	0.73	0.61	0.72	0.70
Others	3.62	3.80	3.73	3.44	3.43	3.44
Exports						
World Total	8.29	9.14	9.30	9.03	10.48	10.21
USA	3.33	3.64	3.37	3.38	3.57	3.29
India	0.99	1.13	0.76	0.70	1.31	1.12
CFA Zone	1.00	1.06	1.18	0.97	1.32	1.44
Brazil	0.61	0.91	1.31	1.95	2.34	2.01
Uzbekistan	0.38	0.22	0.16	0.10	0.01	0.01
Australia	0.81	0.85	0.79	0.30	0.24	0.59
Imports						
World Total	8.09	9.04	9.22	8.68	10.48	10.21
Bangladesh	1.41	1.67	1.54	1.50	1.66	1.65
Vietnam	1.20	1.52	1.51	1.46	1.55	1.56
China	1.10	1.32	2.10	1.55	2.80	2.64
Turkey	0.84	0.96	0.79	1.02	1.27	1.12
Indonesia	0.74	0.77	0.66	0.55	0.47	0.51
Trade Imbalance 1/	-0.20	-0.10	-0.08	-0.35	0.00	0.00
Stocks Adjustment 2/	0.07	0.00	0.00	-0.01	0.00	0.00
Ending Stocks						
World Total	18.73	19.25	19.11	22.13	20.66	19.72
China	10.35	9.03	8.88	8.94	9.22	9.36
USA	0.60	0.82	0.83	1.31	0.42	0.35
Ending Stocks/Mill Use (%)						
World less China 3/	50	57	58	85	66	59
China 4/	125	106	108	123	110	114
Cotlook Index A 5/	82.77	87.98	84.35	71.33	84.96	

1/ Includes Argentina, China (Mainland), Colombia, Mexico, Pakistan, Turkey and traditional importers.
 1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.
 2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.
 3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.
 4/ China's ending stocks divided by China's mill use, multiplied by 100.
 5/ US cents per pound.



2019/20 Supply and Use of Cotton by Country

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0	0	0	0	0	0.34	0.36
Cuba	4	269	1	1	2	3	0	1	0.19	0.19
Dom. Rep.					1	1	0	0	0.47	0.47
Mexico	223	1,650	368	226	129	440	144	138	0.24	0.31
USA	4,700	923	4,336	826	1	468	3,381	1,314	0.34	2.81
N. America	4,932	954	4,706	1,053	133	914	3,525	1,454	0.33	1.59
El Salvador				7	27	27	0	7	0.25	0.25
Guatemala				7	27	27	0	6	0.23	0.23
Honduras	0	318	0	0	0	0	0	0	0.12	0.24
Nicaragua	2	543	1	0	0	0	1	0	0.12	0.24
C. America	1	522	0	14	61	62	0	13	0.22	0.22
Argentina	413	746	308	320	1	134	85	410	1.88	3.06
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile	0		0	0	0	0	0	0	0.41	0.41
Colombia	21	847	17	5	14	27	0	10	0.36	0.36
Ecuador	1	439	1	3	9	9	0	3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0	0	0	0	0	0.06	0.06
Venezuela	14	392	6	3	5	10	0	3	0.30	0.30
S. America	2,153	1,560	3,360	2,699	72	856	2,034	3,240	1.12	3.78
Algeria				0	1	1	0	0	0.07	0.07
Egypt	100	726	73	54	81	107	67	34	0.19	0.32
Morocco				1	6	6	0	2	0.40	0.40
Sudan	180	722	130	16	0	18	79	49	0.50	2.72
Tunisia				3	2	12	0	3	0.22	0.22
N. Africa	283	755	214	74	90	144	146	88	0.30	0.61
Benin	666	467	311	147	0	1	224	234	1.04	243.16
Burkina Faso	579	333	193	116	0	3	154	152	0.96	50.57
Cameroon	250	560	140	66	0	2	115	89	0.76	47.01
Cent. Afr. Rep.	34	252	9	4	0	0	9	4	0.44	
Chad	248	298	74	14	0	0	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61	0	2	140	130	0.92	63.67
Guinea	12	287	4	2	0	0	4	2	0.44	
Madagascar	20		30	3	0	0	30	3	0.00	
Mali	738	404	299	40	0	2	229	107	0.46	53.49
Niger	5	470	2	0	0	1	1	0	0.11	0.25
Senegal	16	408	6	1	0	0	6	2	0.34	
Togo	181	265	48	28	0	0	38	38	0.99	
F. Africa	3,157	420	1,326	483	0	11	998	799	0.79	72.22
Angola	3	308	1	0	0	1	0	0	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12	0	1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12	0	3	14	16	0.98	5.44
Mozambique	135	165	22	15	0	1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	970	27	41	8	13	35	28	0.57	2.15
Tanzania	441	247	109	18	0	45	41	40	0.47	0.90
Uganda	89	416	37	22	0	4	23	32	1.18	8.65
Congo, Dr				2	7	7	0	2	0.30	0.30
Zambia	137	190	26	30	0	2	20	35	1.60	
Zimbabwe	174	230	40	25	0	3	28	34	1.09	12.10
S. Africa	1,379	291	401	224	44	186	217	266	0.66	1.43
Kazakhstan	131	634	83	12	1	13	65	18	0.23	1.35
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36	0	15	82	45	0.47	3.04
Turkmenistan	545	519	283	105	0	141	149	98	0.34	0.69
Uzbekistan	1,034	513	531	601	0	724	100	308	0.37	0.43
C. Asia	1,921	528	1,015	758	4	894	409	474	1.77	0.53



2019/20 Supply and Use of Cotton by Country (cont'd)

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
ARMENIA	0	0	0		0	0	0			
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44	0	29	63	51	0.55	1.73
Belarus				4	7	7	0	4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.				0	1	1	0	0	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	291	1,219	355	146	7	16	319	173	0.51	10.74
Hungary				0	0	0	0	0	0.00	
Ireland				0	0	0	0	0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0	0	0	0	0	0.03	0.04
Lithuania				0	0	0	0	0		
Moldova				1	2	2	0	1	0.34	0.34
Netherlands				0	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0	0	0	0	0	0.11	0.11
Russia	0	1,759	0	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,061	70	30	2	3	52	30	0.42	10.87
Sweden				0	0	0	0	0		
Switzerland				0	1	0	0	0	0.19	0.34
Ukraine				0	2	2	0	0	0.27	0.27
United Kingdom				0	0	0	0	0	0.25	0.74
Former Yugoslavia				1	7	7	0	1	0.19	0.19
Europe	504	1,040	524	264	153	184	442	295	0.47	1.60
Including EU-27	358	1,188	426	204	117	121	297	228	0.54	1.89
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	1	0	0	30	34.96	
Australia	60	2,245	134	183	0	2	295	20	0.07	12.58
Indonesia	5	621	3	95	547	549	1	95	0.17	0.17
Japan				7	49	49	0	7	0.14	0.14
Korea, D.R.				1	5	5	0	1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0	573	0	3	6	6	0	3	0.56	0.56
Singapore				0	6	0	6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	1	2,000	2	49	153	153	0	51	0.33	0.33
Vietnam	1	3,000	3	200	1,459	1,446	0	216	0.15	0.15
E. Asia	67	2,129	142	646	2,588	2,518	356	501	0.17	0.20
Afghanistan	36	387	14	4	0	4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,500	1,500	0	458	0.31	0.31
India	13,373	464	6,205	1,878	496	4,453	696	3,430	0.67	0.77
Myanmar	239	634	152	99	8	163	7	88	0.52	0.54
Pakistan	2,527	522	1,320	593	890	1,984	9	810	0.41	0.41
Sri Lanka				0	2	2	0	0	0.11	0.11
S. Asia	16,224	476	7,728	2,996	2,896	8,108	1,184	4,789	0.54	0.59
Iran	71	711	50	58	48	98	0	49	0.50	0.50
Iraq	9	362	3	2	5	8	0	2	0.24	0.24
Israel	4	1,851	8	2	0	0	8	2	0.28	
Syria	18	968	17	9	0	14	3	9	0.51	0.63
Turkey	478	1,705	815	911	1,017	1,474	98	1,172	0.75	0.79
Sub Total	583	1,536	895	985	1,085	1,610	110	1,236	0.72	0.77
World Total	34,521	757	26,118	19,114	8,683	22,748	9,029	22,127	0.97	0.97

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2020/21 Supply and Use of Cotton by Country

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada	0	0	0	0	0	0	0	0	0.32	0.33
Cuba	4	271	1	1	2	3	0	1	0.19	0.19
Dom. Rep.	0	0	0	0	1	1	0	0	0.47	0.47
Mexico	145	1,584	229	138	198	297	100	168	0.42	0.57
USA	3,352	949	3,181	1,314	1	501	3,571	424	0.10	0.85
N. America	3,507	973	3,413	1,454	203	804	3,671	594	0.13	0.74
El Salvador	0	0	0	7	27	27	0	7	0.25	0.25
Guatemala	0	0	0	6	27	27	0	6	0.21	0.21
Honduras	0	318	0	0	0	0	0	0	0.00	
Nicaragua	0	550	0	0	0	0	0	0	0.20	0.21
C. America	1	515	0	13	87	88	1	13	0.15	0.15
Argentina	406	724	294	410	1	110	103	492	2.31	4.47
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,367	1,714	2,342	2,787	1	715	2,336	2,080	0.68	2.91
Chile	0	0	0	0	0	0	0	0	0.41	0.41
Colombia	18	847	16	10	11	27	0	10	0.36	0.36
Ecuador	1	440	1	3	9	9	0	3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay	0	0	0	0	0	0	0	0	0.06	0.06
Venezuela	14	392	6	3	5	10	0	3	0.31	0.31
S. America	1,844	1,455	2,684	3,240	70	938	2,442	2,615	0.77	2.79
Algeria	0	0	0	0	1	1	0	0	0.07	0.07
Egypt	76	763	58	34	139	105	92	34	0.17	0.32
Morocco	1	1,000	1	2	5	6	0	2	0.41	0.41
Sudan	180	722	130	49	0	18	104	57	0.46	3.15
Tunisia	2	5,001	10	3	2	12	0	3	0.22	0.22
N. Africa	259	768	199	88	146	142	196	96	0.28	0.68
Benin	614	516	317	234	0	1	357	193	0.54	200.59
Burkina Faso	556	356	198	152	0	3	258	89	0.34	29.74
Cameroon	250	560	140	89	0	2	164	63	0.38	33.16
Cent. Afr. Rep.	34	252	9	4	0	0	9	4	0.45	
Chad	252	298	75	39	0	0	62	52	0.83	257.52
Cote d'Ivoire	445	483	215	130	0	2	246	97	0.39	47.43
Guinea	13	287	4	2	0	0	4	2	0.45	
Madagascar	20	0	0	3	0	0	0	3	0.00	
Mali	165	375	62	107	0	2	154	12	0.08	6.18
Niger	5	470	2	0	0	1	1	0	0.11	0.25
Senegal	18	457	8	2	0	0	8	2	0.27	
Togo	100	328	33	38	0	0	56	15	0.26	
F. Africa	2,471	430	1,062	799	0	11	1,319	531	0.40	48.05
Angola	3	308	1	0	0	1	0	0	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8	0	4	0.55	0.55
Malawi	84	249	21	16	0	3	23	12	0.45	3.87
Mozambique	134	166	22	18	0	1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	17	946	16	28	10	14	10	29	1.19	2.06
Tanzania	622	214	133	40	0	45	65	63	0.57	1.40
Uganda	101	426	43	32	0	4	39	32	0.74	7.44
Congo, Dr	0	0	0	2	7	7	0	2	0.30	0.30
Zambia	136	190	26	35	0	2	26	33	1.18	18.27
Zimbabwe	240	230	55	34	0	3	52	34	0.62	12.10
S. Africa	1,758	274	482	266	47	198	292	305	0.62	1.54
Kazakhstan	126	634	80	18	1	13	68	18	0.22	1.35
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	111	45	0	15	96	45	0.41	3.04
Turkmenistan	556	519	289	98	0	143	121	123	0.46	0.86
Uzbekistan	1,034	994	1,028	308	0	796	12	528	0.65	0.66
C. Asia	1,926	789	1,520	474	4	968	311	719	2.09	0.74



2020/21 Supply and Use of Cotton by Country (cont'd)

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
ARMENIA	0	0	0		0	0	0			
Austria	0	0	0	1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51	0	29	38	51	0.75	1.72
Belarus	0	0	0	4	7	7	0	4	0.48	0.48
Belgium	0	0	0	1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.	0	0	0	0	1	1	0	0	0.34	0.34
Denmark	0	0	0		0	0	0	0	0.00	0.00
Estonia	0	0	0	0	13	13	0	0	0.00	
Finland	0	0	0	0	0	0	0	0	0.00	
France	0	0	0	2	8	8	1	2	0.21	0.23
Germany	0	0	0	5	17	15	2	5	0.28	0.32
Greece	286	1,121	321	173	7	16	325	159	0.47	9.89
Hungary	0	0	0	0	0	0	0	0	0.00	
Ireland	0	0	0	0	0	0	0	0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia	0	0	0	0	0	0	0	0	0.03	0.04
Lithuania	0	0	0	0	0	0	0	0	0.00	
Moldova	0	0	0	1	2	2	0	1	0.34	0.34
Netherlands	0	0	0	0	3	3	0	0	0.15	0.15
Norway	0	0	0	0	0	0	0	0	0.00	
Poland	0	0	0	0	4	4	0	0	0.12	0.13
Portugal	0	0	0	6	31	31	1	5	0.17	0.18
Romania	0	0	0	0	0	0	0	0	0.11	0.11
Russia	0	1,759	0	10	19	19	1	9	0.45	0.48
Slovak Rep.	0	0	0	0	0	0	0	0	0.00	
Spain	62	1,041	64	30	2	3	78	31	0.47	11.15
Sweden	0	0	0	0	0	0	0	0	0.81	0.81
Switzerland	0	0	0	0	1	0	0	0	0.19	0.34
Ukraine	0	0	0	0	2	2	0	0	0.27	0.27
United Kingdom	0	0	0	0	0	0	0	0	0.74	0.74
Former Yugoslavia	0	0		6	7	7	1	5	0.66	0.76
Europe	449	1,010	453	299	162	195	451	283	0.44	1.45
Including EU-27	349	1,105	385	227	131	134	430	213	0.40	1.59
China	3,170	1,864	5,910	8,938	2,801	8,400	30	9,219	1.09	1.10
Hong Kong				30	1	0	0	30	34.08	75.09
Australia	295	1,905	562	20	0	2	240	340	1.41	214.27
Indonesia	5	621	3	95	475	477	1	95	0.20	0.20
Japan	0	0	0	7	51	51	0	6	0.12	0.12
Korea, D.R.	0	0	0	1	5	5	0	1	0.15	0.15
Korea, Rep.	0	0	0	54	138	138	0	54	0.39	0.39
Malaysia	0	0		13	192	139	53	13	0.07	0.10
Philippines	0	573	0	3	7	7	0	3	0.47	0.47
Singapore	0	0	0	0	6	0	6	0	0.05	
Taiwan	0	0	0	40	56	85	0	11	0.13	0.13
Thailand	1	1,500	2	51	151	153	0	51	0.33	0.33
Vietnam	1	720	2	216	1,550	1,518	0	248	0.16	0.16
E. Asia	302	1,883	568	501	2,629	2,574	300	824	0.29	0.32
Afghanistan	36	387	14	3	0	4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,657	1,635	0	515	0.31	0.31
India	13,477	447	6,026	3,430	170	5,610	1,309	2,707	0.39	0.48
Myanmar	239	634	152	88	17	163	16	78	0.44	0.48
Pakistan	2,000	445	890	810	1,118	2,152	9	656	0.30	0.30
Sri Lanka	0	0	0	0	2	2	0	0	0.11	0.11
S. Asia	15,801	451	7,119	4,789	2,964	9,569	620	3,959	0.36	0.41
Iran	98	816	80	49	70	150	0	49	0.33	0.33
Iraq	9	362	3	2	5	8	0	2	0.24	0.24
Israel	4	1,693	8	2	0	0	8	2	0.19	
Syria	25	973	24	9	0	15	8	9	0.39	0.61
Turkey	400	1,641	656	1,172	1,271	1,577	120	1,402	0.83	0.89
Sub Total	539	1,433	772	1,236	1,361	1,767	137	1,466	0.77	0.83
World Total	32,045	755	24,189	22,131	10,478	25,662	10,478	20,659	0.81	0.81

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2021/22 Supply and Use of Cotton by Country

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada	0	0	0	0	0	0	0	0	0.29	0.30
Cuba	4	272	1	1	2	3	0	1	0.19	0.19
Dom. Rep.	0	0	0	0	1	1	0	0	0.47	0.47
Mexico	145	1,592	231	168	171	303	100	168	0.42	0.56
USA	4,194	896	3,758	424	1	545	3,292	346	0.09	0.64
N. America	4,350	918	3,992	594	176	853	3,392	517	0.12	0.61
El Salvador	0	0	0	7	27	27	0	7	0.25	0.25
Guatemala	0	0	0	6	28	28	0	6	0.21	0.21
Honduras	0	320	0	0	0	0	0	0	0.00	
Nicaragua	0	550	0	0	0	0	0	0	0.20	0.21
C. America	1	509	0	13	55	55	0	13	0.23	0.23
Argentina	406	728	296	492	1	111	102	576	2.71	5.21
Bolivia	4	647	3	2	1	3	0	2	0.51	0.54
Brazil	1,264	1,714	2,167	2,080	1	700	2,007	1,541	0.57	2.20
Chile	0	0	0	0	0	0	0	0	0.41	0.41
Colombia	18	855	16	10	11	27	0	10	0.36	0.36
Ecuador	1	444	1	3	9	9	0	3	0.30	0.30
Paraguay	10	424	4	2	0	2	2	2	0.41	0.94
Peru	23	827	19	25	42	60	0	25	0.42	0.42
Uruguay	0	0	0	0	0	0	0	0	0.06	0.06
Venezuela	14	396	6	3	5	10	0	3	0.33	0.33
S. America	1,742	1,441	2,511	2,615	70	922	2,112	2,162	0.71	2.34
Algeria	0	0	0	0	1	1	0	0	0.07	0.07
Egypt	84	833	70	34	89	103	56	34	0.21	0.33
Morocco	1	1,010	1	2	5	5	0	3	0.59	0.59
Sudan	180	730	131	57	0	18	127	43	0.29	2.36
Tunisia	2	5,051	10	3	2	12	0	3	0.23	0.23
N. Africa	267	796	212	96	97	139	183	82	0.26	0.59
Benin	620	521	323	193	0	1	370	146	0.39	151.52
Burkina Faso	663	398	264	89	0	3	231	119	0.51	39.53
Cameroon	253	616	156	63	0	2	147	70	0.47	36.84
Cent. Afr. Rep.	33	255	8	4	0	0	8	4	0.44	
Chad	252	358	90	52	0	0	83	58	0.70	291.33
Cote d'Ivoire	460	522	240	97	0	3	277	57	0.20	18.55
Guinea	13	288	4	2	0	0	4	2	0.45	
Madagascar	20	0	0	3	0	0	0	3	0.00	
Mali	824	413	340	12	0	2	283	68	0.24	34.02
Niger	5	473	2	0	0	1	1	0	0.11	0.25
Senegal	18	459	8	2	0	0	7	4	0.55	
Togo	100	329	33	15	0	0	33	15	0.45	
F. Africa	3,259	450	1,468	531	0	12	1,443	544	0.37	45.08
Angola	3	311	1	0	0	1	0	0	0.33	0.48
Ethiopia	83	745	62	27	1	56	7	27	0.43	0.48
Ghana	15	377	6	12	1	1	6	12	1.71	9.24
Kenya	42	101	4	4	3	8	0	3	0.43	0.43
Malawi	86	250	22	12	0	3	19	12	0.54	3.87
Mozambique	138	166	23	11	0	1	22	11	0.50	8.81
Nigeria	272	343	93	40	1	30	64	40	0.43	1.35
South Africa	17	951	17	29	10	14	12	29	1.11	2.06
Tanzania	641	220	141	63	0	45	96	63	0.45	1.40
Uganda	104	428	45	32	0	4	40	32	0.72	7.44
Congo, Dr	0	0	0	2	7	7	0	2	0.30	0.30
Zambia	140	192	27	33	0	2	26	32	1.14	17.71
Zimbabwe	247	232	57	34	0	3	54	35	0.61	12.32
S. Africa	1,810	277	501	305	44	199	348	304	0.56	1.53
Kazakhstan	126	638	80	18	1	13	68	18	0.23	1.38
Kyrgyzstan	14	860	12	5	3	1	14	5	0.35	5.47
Tajikistan	202	540	109	45	0	15	96	43	0.39	2.93
Turkmenistan	573	522	299	123	0	144	155	123	0.41	0.85
Uzbekistan	945	994	940	528	0	836	14	618	0.73	0.74
C. Asia	1,860	774	1,440	719	4	1,009	346	808	2.10	0.80



2021/22 Supply and Use of Cotton by Country (cont'd)

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
ARMENIA	0	0	0		0	0	0			
Austria	0	0	0	1	3	3	0	0	0.15	0.16
Azerbaijan	100	681	68	51	0	30	38	51	0.74	1.70
Belarus	0	0	0	4	7	7	0	4	0.48	0.48
Belgium	0	0	0	1	6	4	2	1	0.12	0.17
Bulgaria	1	325	0	2	2	2	0	2	0.92	1.00
Czech Rep.	0	0	0	0	1	1	0	0	0.34	0.34
Denmark	0	0	0		0	0	0	0	0.00	0.00
Estonia	0	0	0	0	0	0	0	0	0.00	
Finland	0	0	0	0	0	0	0	0	0.00	
France	0	0	0	2	8	8	1	2	0.21	0.23
Germany	0	0	0	5	17	15	2	5	0.28	0.32
Greece	272	1,121	305	159	7	16	300	154	0.49	9.58
Hungary	0	0	0	0	0	0	0	0	0.00	
Ireland	0	0	0	0	0	0	0	0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia	0	0	0	0	0	0	0	0	0.03	0.04
Lithuania	0	0	0	0	0	0	0	0	0.00	
Moldova	0	0	0	1	2	2	0	1	0.34	0.34
Netherlands	0	0	0	0	3	3	0	0	0.12	0.13
Norway	0	0	0	0	0	0	0	0		
Poland	0	0	0	0	4	4	0	0	0.12	0.13
Portugal	0	0	0	5	31	31	1	4	0.14	0.15
Romania	0	0	0	0	0	0	0	0	0.11	0.11
Russia	0	1,768	0	9	19	19	1	8	0.40	0.42
Slovak Rep.	0	0	0	0	0	0	0	0	0.00	
Spain	63	1,046	66	31	2	3	78	29	0.41	10.45
Sweden	0	0	0	0	0	0	0	0	0.81	0.81
Switzerland	0	0	0	0	1	0	0	0	0.19	0.34
Ukraine	0	0	0	0	2	2	0	0	0.27	0.27
United Kingdom	0	0	0	0	0	0	0	0	0.73	0.73
Former Yugoslavia	0	0		5	7	7	1	4	0.56	0.64
Europe	436	1,008	440	283	149	183	426	273	0.45	1.50
Including EU-27	336	1,105	372	213	140	119	430	205	0.41	1.71
China	3,107	1,844	5,730	9,219	2,638	8,200	30	9,357	1.14	1.14
Hong Kong				30	1	0	0	29	33.88	74.65
Australia	380	2,011	764	340	0	2	588	515	0.87	324.06
Indonesia	4	621	3	95	512	486	1	123	0.25	0.25
Japan	0	0	0	6	55	51	0	11	0.21	0.21
Korea, D.R.	0	0	0	1	5	5	0	0	0.07	0.07
Korea, Rep.	0	0	0	54	138	138	0	54	0.39	0.39
Malaysia	0	0		13	195	143	53	13	0.07	0.09
Philippines	0	576	0	3	7	7	0	3	0.46	0.46
Singapore	0	0	0	0	6	0	6	0	0.05	
Taiwan	0	0	0	11	81	81	0	11	0.13	0.13
Thailand	1	1,508	2	51	153	156	0	50	0.32	0.32
Vietnam	1	724	2	248	1,556	1,541	0	265	0.17	0.17
E. Asia	386	1,993	770	824	2,708	2,609	648	1,044	0.32	0.40
Afghanistan	36	389	14	3	0	4	10	3	0.21	0.69
Bangladesh	46	776	36	515	1,654	1,660	0	545	0.33	0.33
India	12,650	466	5,900	2,707	190	5,891	1,122	1,784	0.25	0.30
Myanmar	241	634	153	78	27	165	16	78	0.43	0.48
Pakistan	2,100	467	981	656	1,180	2,152	9	656	0.30	0.30
Sri Lanka	0	0	0	0	2	2	0	0	0.11	0.11
S. Asia	15,077	470	7,086	3,959	3,054	9,875	620	3,067	0.28	0.31
Iran	98	820	80	49	70	150	0	49	0.33	0.33
Iraq	9	364	3	2	5	8	0	2	0.24	0.24
Israel	4	1,701	8	2	0	0	8	2	0.21	
Syria	26	978	25	9	0	15	8	11	0.47	0.73
Turkey	400	1,641	656	1,402	1,122	1,617	119	1,445	0.83	0.89
Sub Total	540	1,433	774	1,466	1,212	1,806	135	1,512	0.78	0.84
World Total	32,852	759	24,931	20,659	10,211	25,873	10,211	19,717	0.76	0.76

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.