



Changes in Supply and Demand Estimates (from 17 May 2021)

There are no major changes.

World Cotton Supply and Demand

	2019/20		2020/21		2021/22	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	19.32	0.00	22.36	0.00	21.87	0.00
Production	26.14	0.00	24.32	0.00	25.48	0.00
Supply	45.46	0.00	46.68	0.00	47.35	0.00
Consumption	22.75	0.00	24.81	0.00	25.33	0.00
Exports	9.03	0.00	9.84	0.00	10.01	0.00
Ending Stocks	22.36	0.00	21.87	0.00	22.02	0.00

ICAC Price Projections

Season-average Cotlook A Index (US cents per pound).

Projections	Previous Month		This Month	
	Range	Midpoint	Range	Midpoint
2020/21*	76-85	80	80-83	82
2021/21**	75-117	90	68-108	87

* The price projection for 2020/21 is based on the ending stocks-to-mill use ratio in the world-less-China in 2018/19 (estimate), 2019/20 (estimate) and 2020/21 (projection), on the ratio of Chinese net imports to world imports in 2019/20 (estimate) and 2020/21 (projection), and the average price in 2019/20. The projection reflects a 95% confidence interval.

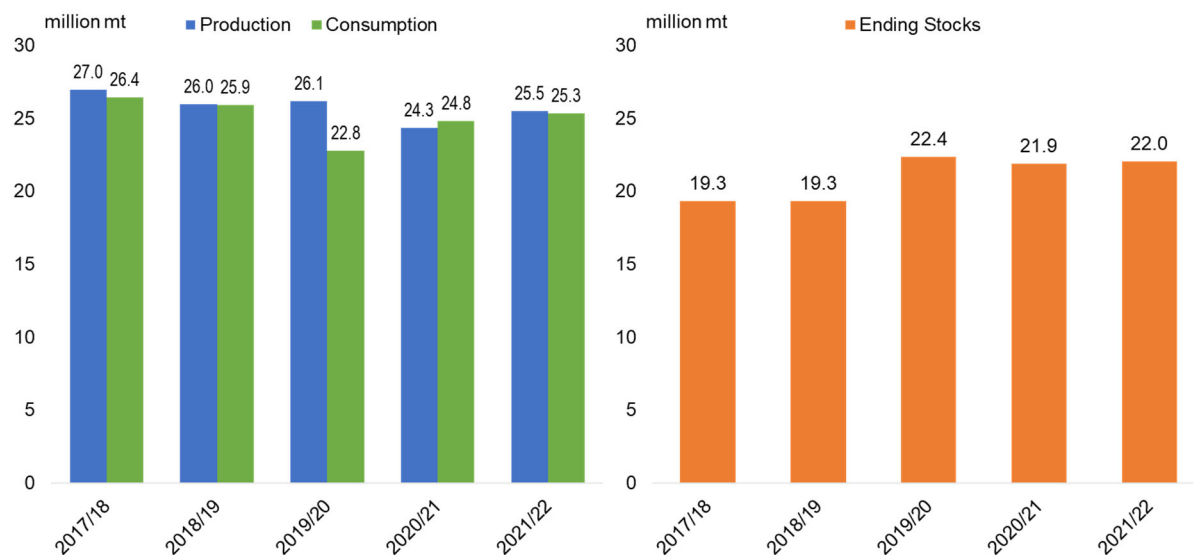
** The price projection for 2021/22 is based on the ending stocks-to-mill use ratio in the world-less-China in 2019/20 (estimate), 2020/21 (projection) and 2021/22 (projection), on the ratio of Chinese net imports to world imports in 2020/21 (projection) and 2021/22 (projection), and the price projection of 2020/21. The projection reflects a 95% confidence interval.



Production, Consumption and Trade are Expected to Increase in 2021/22

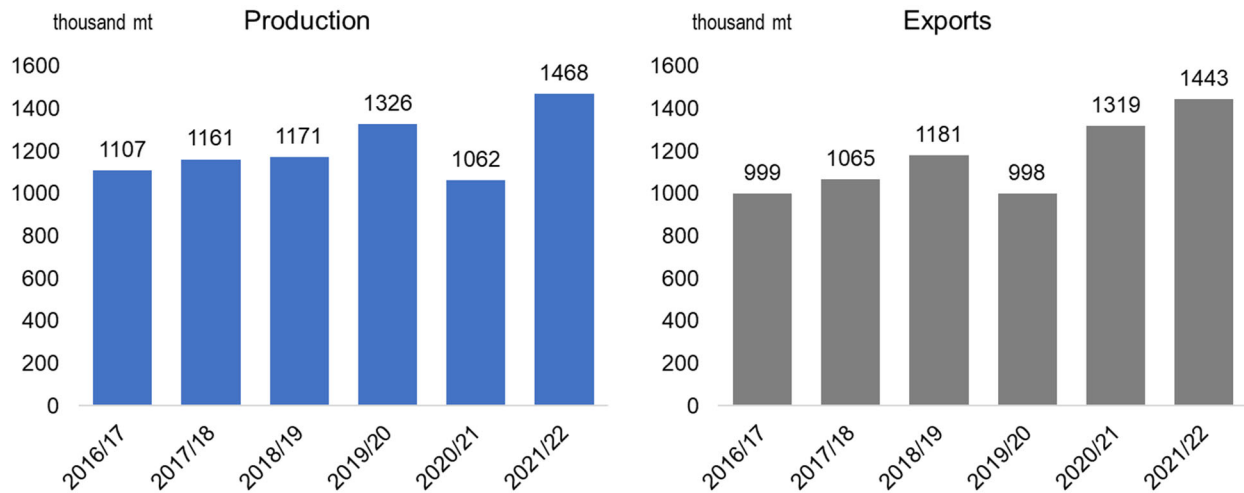
For the current season, the global production estimate for 2020/21 has been reduced to 24.3 million tonnes this month with smaller crop estimates expected for India, Brazil, and the United States. For India, the latest meeting of the Committee on Cotton Production and Consumption (COCPC) reported production for 2020/21 at 6.12 million tonnes. With the country under crisis from a second wave of COVID-19, mill-use has been revised down to 5.15 million tonnes. Imports by India, under pressure from the recently imposed import tax, are expected to decrease to 187,000 tonnes for the season. With reduced supply and growth in exports, stocks in India are expected to decrease with the stocks-to-use ratio falling to 0.54. Production estimates for Brazil have been lowered since the start of the season to 2.5 million tonnes. The pace of trade thus far for the season signals that exports for Brazil could exceed 2 million tonnes reaching a new high. China is expected to import 2.4 million tonnes and consume 8.1 million tonnes, with ending stocks expected to rise to 9.1 million tonnes. Global trade for 2020/21 is expected at 9.8 million tonnes with the ending stocks expected to decrease to 21.9 million tonnes.

Global Production and Consumption Expected to Increase in 2021/22



For the 2021/22 season, global production is expected to increase by 5% to 25.5 million tonnes with increases in planted area in the United States and West Africa. Production is expected to increase by 16% in the United States to 3.7 million tonnes. Higher prices to farmers have been announced in Mali and Burkina Faso for the 2021/22 season and thus area and production are expected to rebound for the region following the contraction this season. Production for West Africa is expected to recover with 38% growth to 1.47 million tonnes. Exports from the region are expected to continue to recover from the pandemic-related trade disruptions in 2019/20 and increase to over 1.4 million tonnes.

Recovery for Production and Exports for West Africa



Area in China is expected to contract with production decreasing to 5.7 million tonnes. Area in Pakistan is expected to continue to contract by 5% with limited seed availability and production constraints. Global consumption for 2021/22 is expected to increase moderately by 2% to 25.3 million tonnes as the global economy continues to recover. Trade is expected to increase to 10 million tonnes with import increases expected across all major consuming countries. Global ending stocks are expected to increase slightly to 22 million tonnes as the stocks-to-use ratio falls to 0.87. Stocks in China are expected to decrease as stocks in the rest of the world continue to rise. Cotton prices continue to be under pressure from lower polyester prices with the price difference between the two widening.

Prices

The Secretariat's current price projection for the year-end 2020/21 average of the A Index is 81.9 cents per pound this month. The price projection for the year-end 2021/22 average of the A Index is 87.1 cents per pound this month.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The Cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next **Cotton Update** will be released on **15 June 2021**. The next **Cotton This Month** will be released on **1 July 2021**.

Published at the start of each month by the Secretariat of the International Cotton Advisory Committee,
1629 K Street NW, Suite 702, Washington, DC 20006. Copyright © ICAC 2021.

Telephone: 202-463-6660; email: secretariat@icac.org.

No reproduction is permitted in whole or part without the express consent of the Secretariat.



International Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	89.90	1.90	68.20	98.50	65.45	79.10
NY Futures Nearby Contract^a	82.12	-0.31	61.84	92.33	60.06	69.42
Basis^b	7.78	2.21	5.09	8.58	7.59	10.93
2020/21 average to date	82.60					
2019/20 average	71.33					

^a Previous day's close.

^b Current A Index minus Nearby NY (previous close).

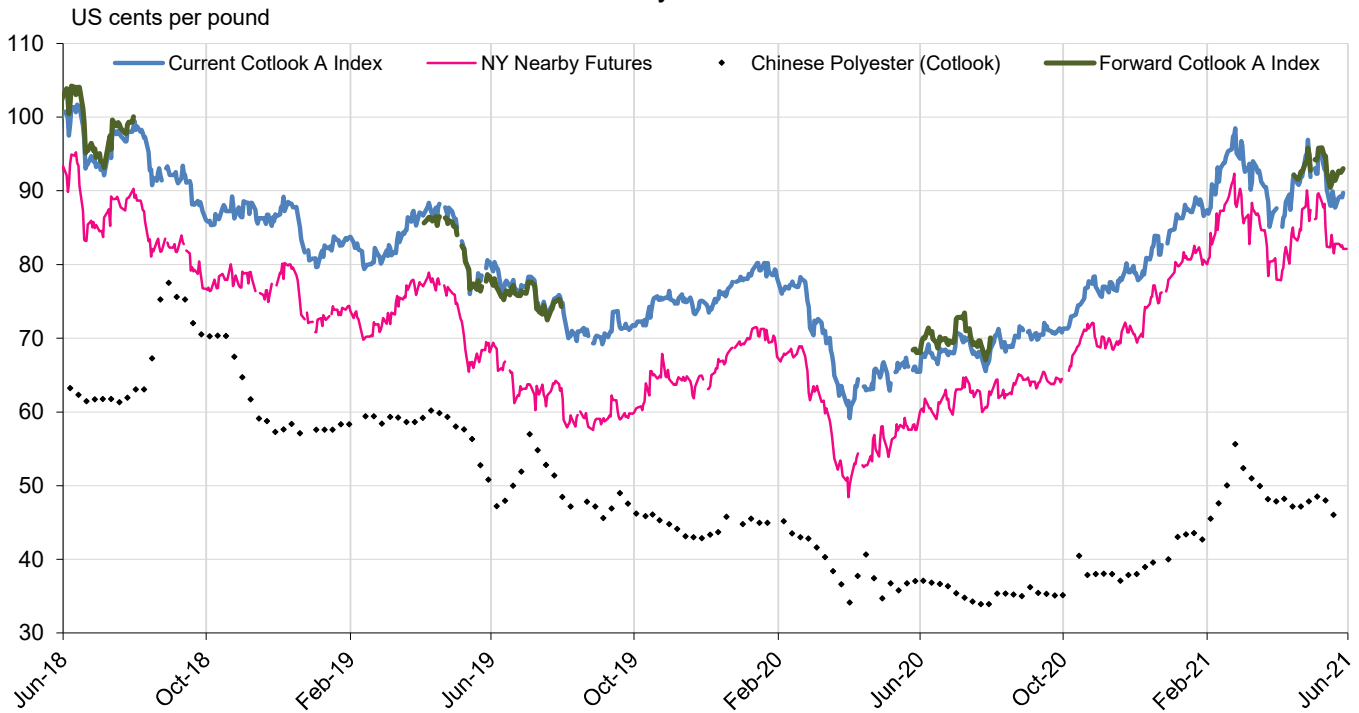
Source: Cotlook Ltd.; quotes in U.S. cents per pound.

China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	112.3	0.10	79.9	117.2	75.2	95.4

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

Daily Prices



Published by the Secretariat of the International Cotton Advisory Committee,
1629 K Street NW, Suite 702, Washington, DC 20006. Copyright © ICAC 2021
Telephone: 202-463-6660; email: secretariat@icac.org.

No reproduction is permitted in whole or part without the express consent of the Secretariat.



Supply and Distribution of Cotton

Seasons begin on August 1

	2016/17	2017/18	2018/19	2019/20 Est.	2020/21 Est	2021/22 Proj.
million metric tonnes						
Beginning stocks						
World Total	20.50	18.88	19.33	19.32	22.36	21.87
China	12.65	10.35	9.03	8.88	8.94	9.12
USA	0.83	0.60	0.82	0.83	1.31	0.58
Production						
World Total	23.35	26.96	25.96	26.14	24.32	25.48
India	5.87	6.35	5.66	6.21	6.12	6.61
China	4.90	5.89	6.04	5.80	5.91	5.73
USA	3.74	4.56	4.00	4.34	3.18	3.70
Pakistan	1.66	1.80	1.67	1.32	0.89	0.85
Brazil	1.53	2.01	2.78	3.00	2.44	2.26
Uzbekistan	0.96	0.96	0.64	0.53	1.03	0.94
Others	4.70	5.40	5.18	4.95	4.75	5.40
Consumption						
World Total	24.85	26.42	25.89	22.75	24.81	25.33
China	8.28	8.50	8.25	7.25	8.10	8.20
India	5.15	5.42	5.40	4.45	5.15	5.41
Pakistan	2.22	2.35	2.36	1.98	2.15	2.15
Europe and Turkey	1.61	1.80	1.70	1.60	1.70	1.74
Bangladesh	1.41	1.66	1.58	1.50	1.64	1.66
Vietnam	1.17	1.51	1.51	1.45	1.52	1.54
USA	0.71	0.70	0.63	0.47	0.50	0.55
Brazil	0.69	0.68	0.73	0.61	0.61	0.62
Others	3.62	3.80	3.73	3.44	3.44	3.46
Exports						
World Total	8.29	9.14	9.30	9.03	9.84	10.01
USA	3.33	3.64	3.37	3.38	3.41	2.93
India	0.99	1.13	0.76	0.70	1.19	1.19
CFA Zone	1.00	1.06	1.18	0.97	1.32	1.44
Brazil	0.61	0.91	1.31	1.95	2.00	2.14
Uzbekistan	0.38	0.22	0.16	0.10	0.01	0.01
Australia	0.81	0.85	0.79	0.30	0.23	0.59
Imports						
World Total	8.09	9.04	9.22	8.68	9.84	10.01
Bangladesh	1.41	1.67	1.54	1.50	1.62	1.62
Vietnam	1.20	1.52	1.51	1.46	1.52	1.56
China	1.10	1.32	2.10	1.55	2.40	2.45
Turkey	0.84	0.96	0.79	1.02	1.01	1.05
Indonesia	0.74	0.77	0.66	0.55	0.46	0.47
Trade Imbalance 1/	-0.20	-0.10	-0.08	-0.35	0.00	0.00
Stocks Adjustment 2/	0.07	0.00	0.00	-0.01	0.00	0.00
Ending Stocks						
World Total	18.88	19.33	19.32	22.36	21.87	22.02
China	10.35	9.03	8.88	8.94	9.12	9.07
USA	0.60	0.82	0.83	1.31	0.58	0.81
Ending Stocks/Mill Use (%)						
World less China 3/	52	57	59	87	76	76
China 4/	125	106	108	123	113	111
Cotlook Index A 5/	82.77	87.98	84.35	71.33		

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ US cents per pound.



2019/20 Supply and Use of Cotton by Country 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Canada				0.08	0.22	0.21	0.01	0.08	0.34	0.36
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	223	1,650	368	226	129	440	144	138	0.24	0.31
USA	4,700	923	4,336	826	1	468	3,381	1,314	0.34	2.81
N. America	4,932	954	4,706	1,053	133	914	3,525	1,454	0.33	1.59
El Salvador				7	27	27		7	0.25	0.25
Guatemala				7	27	27		6	0.23	0.23
Honduras	0.10	318	0.03	0.23		0.00		0.27		
C. America	1	522	0.50	14	61	62	0	13	0.22	0.22
Argentina	455	736	335	320	1	134	85	437	2.00	3.26
Bolivia	4	641	3	2	1	3	0.2	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile				0	0	0		0	0.41	0.41
Colombia	21	847	17	5	14	27		10	0.36	0.36
Ecuador	1	439	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0.001	0.01	0.01		0.001	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.30	0.30
S. America	2,195	1,543	3,387	2,699	72	856	2,034	3,267	1.13	3.82
Algeria				0.06	1	1		0.06	0.07	0.07
Egypt	100	726	73	54	81	107	67	34	0.19	0.32
Morocco				1	6	6		2	0.40	0.40
Sudan	180	722	130	16		18	79	49	0.50	2.72
Tunisia				3	2	12		3	0.22	0.22
N. Africa	283	755	214	74	90	144	146	88	0.30	0.61
Benin	666	467	311	147		1	224	234	1.04	243.16
Burkina Faso	579	333	193	116		3	154	152	0.96	50.57
Cameroon	250	560	140	66		2	115	89	0.76	47.01
Cent. Afr. Rep.	34	252	9	4			9	4	0.44	
Chad	248	298	74	14		0.20	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61		2	140	130	0.92	63.67
Guinea	12	287	4	2			4	2	0.44	
Madagascar	20		30	3			30	3		
Mali	738	404	299	40		2	229	107	0.46	53.49
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	16	408	6	1			6	2	0.34	
Togo	181	265	48	28			38	38	0.99	
F. Africa	3,157	420	1,326	483		11	998	799	0.79	72.22
Angola	3	308	1	0.29		1	0.28	0.29	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12		1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12		3	14	16	0.98	5.44
Mozambique	135	165	22	15		1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	970	27	41	8	13	35	28	0.57	2.15
Tanzania	441	247	109	18		45	41	40	0.47	0.90
Uganda	89	416	37	22		4	23	32	1.18	8.65
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	137	190	26	30		2	20	35	1.60	
Zimbabwe	174	230	40	25		3	28	34	1.09	12.10
S. Africa	1,379	291	401	224	44	186	217	266	0.66	1.43
Kazakhstan	131	634	83	12	1.00	13	65	18	0.23	1.35
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36		15	82	45	0.47	3.04
Turkmenistan	545	519	283	105		141	149	98	0.34	0.69
Uzbekistan	1,034	513	531	601		724	100	308	0.37	0.43
C. Asia	1,921	528	1,015	758	4	894	409	474	1.77	0.53



2019/20 Supply and Use of Cotton by Country (cont'd) 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44		29	63	51	0.55	1.73
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0.34	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	291	1,219	355	146	7	16	319	173	0.51	10.74
Hungary				0.02				0		
Ireland				0.02	0.15	0.15		0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0.29	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,759	0.04	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,061	70	30	2	3	52	30	0.42	10.87
Sweden				0.01	0.01	0.01		0.01		
Switzerland				0.16	1	0.46	0.35	0.16	0.19	0.34
Ukraine				0.44	2	2		0.44	0.27	0.27
United Kingdom				0.04	0.18	0.06	0	0.04	0.25	0.74
Former Yugoslavia				1	7	7		1	0.19	0.19
Europe	504	1,040	524	264	153	184	442	295	0.47	1.60
Including EU-27	358	1,188	426	204	117	121	297	228	0.54	1.89
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	0.23	0.39	0.06	30	53.01	
Australia	60	2,245	134	183		2	295	20	0.07	12.58
Indonesia	5	621	3	95	547	549	1	95	0.17	0.17
Japan				7	49	49		7	0.14	0.14
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0.01	573	0.01	3	6	6		3	0.56	0.56
Singapore				0.33	6		6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	1	2,000	2	49	153	153	0	51	0.33	0.33
Vietnam	1.00	3,000	3.00	200	1,459	1,446		216	0.15	0.15
E. Asia	67	2,129	142	646	2,588	2,518	356	501	0.17	0.20
Afghanistan	36	387	14	4		4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,500	1,500		458	0.31	0.31
India	13,373	464	6,205	1,878	496	4,453	696	3,430	0.67	0.77
Myanmar	239	634	152	99	8	163	7	88	0.52	0.54
Pakistan	2,527	522	1,320	593	890	1,984	9	810	0.41	0.41
Sri Lanka				0.20	2	2		0	0.11	0.11
S. Asia	16,224	476	7,728	2,996	2,896	8,108	1,184	4,789	0.54	0.59
Iran	71	711	50	58	48	98		49	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,851	8	2			8	2	0.28	
Syria	18	968	17	9		14	3	9	0.51	0.63
Turkey	478	1,705	815	1,115	1,017	1,477	98	1,373	0.87	0.93
Sub Total	583	1,536	895	1,189	1,085	1,613	110	1,437	0.83	0.89
World Total	34,563	756	26,145	19,318	8,683	22,751	9,029	22,355	0.98	0.98

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2020/21 Supply and Use of Cotton by Country 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Canada				0.08	0.19	0.19	0.01	0.06	0.32	0.33
Cuba	4	271	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0.46	0.47	0.47
Mexico	145	1,584	229	138	128	297	100	98	0.25	0.33
USA	3,349	950	3,181	1,314	1	501	3,414	581	0.15	1.16
N. America	3,504	974	3,413	1,454	133	804	3,514	681	0.16	0.85
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	27	27		6	0.21	0.21
Honduras	0.10	318	0.03	0.27	0.00	0.00		0		
C. America	1	515	0.38	13	87	88	0.62	13	0.15	0.15
Argentina	360	657	237	437	1	135	102	437	1.84	3.25
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,379	1,771	2,442	2,787	1	610	2,002	2,618	1.00	4.29
Chile				0.02	0.05	0.05		0.02	0.41	0.41
Colombia	18	847	16	10	11	27		10	0.36	0.36
Ecuador	1	440	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay				0.00	0.01	0.01		0	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.31	0.31
S. America	1,810	1,506	2,726	3,267	70	857	2,107	3,099	1.05	3.61
Algeria				0	1	1		0.06	0.07	0.07
Egypt	76	763	58	34	139	105	92	34	0.17	0.32
Morocco	1	1,000	1	2	5	6		2	0.41	0.41
Sudan	180	722	130	49		18	104	57	0.46	3.15
Tunisia	2	5,001	10	3	2	12		3	0.22	0.22
N. Africa	259	768	199	88	146	142	196	96	0.28	0.68
Benin	614	516	317	234		1	357	193	0.54	200.59
Burkina Faso	556	356	198	152		3	258	89	0.34	29.74
Cameroon	250	560	140	89		2	164	63	0.38	33.16
Cent. Afr. Rep.	34	252	9	4			9	4	0.45	
Chad	252	298	75	39		0.20	62	52	0.83	257.52
Cote d'Ivoire	445	483	215	130		2	246	97	0.39	47.43
Guinea	13	287	4	2			4	2	0.45	
Madagascar	20			3				3		
Mali	165	375	62	107		2	154	12	0.08	6.18
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	18	457	8	1.91			8	2	0.27	
Togo	100	328	33	38			56	15	0.26	
F. Africa	2,471	430	1,062	799		11	1,319	531	0.40	48.05
Angola	3	308	1	0		1	0.26	0.29	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8		4	0.55	0.55
Malawi	84	249	21	16		3	23	12	0.45	3.87
Mozambique	134	166	22	18		1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	16	1,006	16	28	8	13	23	16	0.44	1.24
Tanzania	622	214	133	40		45	65	63	0.57	1.40
Uganda	101	426	43	32		4	39	32	0.74	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	136	190	26	35		2	26	33	1.18	18.27
Zimbabwe	240	230	55	34		3	52	34	0.62	12.10
S. Africa	1,757	274	482	266	46	197	305	292	0.58	1.48
Kazakhstan	126	634	80	18	1.00	13	68	18	0.22	1.35
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	111	45		15	96	45	0.41	3.04
Turkmenistan	556	519	289	98		143	121	123	0.46	0.86
Uzbekistan	1,034	994	1,028	308		796	12	528	0.65	0.66
C. Asia	1,926	789	1,520	474	4	968	311	719	2.09	0.74



2020/21 Supply and Use of Cotton by Country (cont'd) 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Austria				1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51		29	38	51	0.75	1.72
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0	0.34	0.34
Denmark					0.06	0.04	0			
Estonia					13	13				
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	286	1,121	321	173	7	16	325	159	0.47	9.89
Hungary				0				0		
Ireland				0	0	0		0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.15	0.15
Norway										
Poland				0	4	4	0.16	0	0.12	0.13
Portugal				6	31	31	1.00	5	0.17	0.18
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,759	0.04	10	19	19	1.01	9	0.45	0.48
Slovak Rep.				0				0		
Spain	62	1,041	64	30	2	3	78	31	0.47	11.15
Sweden				0.01	0.01	0.01		0	0.81	0.81
Switzerland				0.16	1	0.46	0.35	0	0.19	0.34
Ukraine				0.44	2	2		0	0.27	0.27
United Kingdom				0.04	0.06	0.06		0	0.74	0.74
Former Yugoslavia				6	7	7	1	5	0.66	0.76
Europe	449	1,010	453	299	162	195	451	283	0.44	1.45
Including EU-27	349	1,105	385	227	131	134	430	213	0.40	1.59
China	3,170	1,864	5,910	8,938	2,400	8,100	30	9,118	1.12	1.13
Hong Kong				30	0.23	0.39	0.17	30	52.42	75.45
Australia	295	1,905	562	20		2	230	350	1.51	220.57
Indonesia	5	621	3	95	465	467	1	95	0.20	0.20
Japan				7	51	51		6	0.12	0.12
Korea, D.R.				1	5	5		1	0.15	0.15
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	192	139	53	13	0.07	0.10
Philippines	0.011	573	0.006	3	7	7		3	0.47	0.47
Singapore				0	6		6	0	0.05	
Taiwan				40	55	85		10	0.12	0.12
Thailand	1	1,500	2	51	151	153		51	0.33	0.33
Vietnam	1.00	720	1.50	216	1,520	1,518		218	0.14	0.14
E. Asia	302	1,883	568	501	2,588	2,564	290	803	0.28	0.31
Afghanistan	36	387	14	3		4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,617	1,635		475	0.29	0.29
India	13,477	454	6,120	3,430	187	5,151	1,190	3,396	0.54	0.66
Myanmar	239	634	152	88	17	163	16	78	0.44	0.48
Pakistan	2,189	407	890	810	1,272	2,152	9	810	0.37	0.38
Sri Lanka				0	2	2		0	0.11	0.11
S. Asia	15,990	451	7,213	4,789	3,095	9,110	1,982	4,763	0.46	0.52
Iran	98	816	80	49	70	150		49	0.33	0.33
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,693	8	2			8	2	0.19	
Syria	25	973	24	9		15	8	9	0.39	0.61
Turkey	400	1,641	656	1,373	1,012	1,580	88	1,373	0.82	0.87
Sub Total	539	1,433	772	1,437	1,102	1,770	105	1,437	0.77	0.81
World Total	32,195	756	24,325	22,360	9,838	24,814	9,838	21,870	0.88	0.88

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2021/22 Supply and Use of Cotton by Country 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Canada				0.06	0.17	0.17	0.01	0.05	0.29	0.30
Cuba	4	272	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	145	1,592	231	98	171	303	100	98	0.24	0.32
USA	3,897	950	3,701	581	1	545	2,931	807	0.23	1.48
N. America	4,053	971	3,935	681	176	853	3,031	908	0.23	1.06
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	28	28		6	0.21	0.21
Honduras	0.10	320	0.03	0.30	0.00	0.00		0.33		
C. America	1	509	0	13	55	55	0	13	0.23	0.23
Argentina	360	661	238	437	1	135	102	438	1.84	3.24
Bolivia	4	647	3	2	1	3	0.22	2	0.51	0.54
Brazil	1,275	1,771	2,259	2,618	1	622	2,138	2,118	0.77	3.40
Chile				0.02	0.05	0.05		0	0.41	0.41
Colombia	18	855	16	10	11	27		10	0.36	0.36
Ecuador	1	444	1	3	9	9		3	0.30	0.30
Paraguay	10	424	4	2	0	2	2	2	0.41	0.94
Peru	23	827	19	25	42	60	0	25	0.42	0.42
Uruguay				0.001	0.009	0.009		0.001	0.06	0.06
Venezuela	14	396	6	3	5	10		3	0.33	0.33
S. America	1,707	1,491	2,545	3,099	70	869	2,243	2,601	0.84	2.99
Algeria				0.06	1	1		0	0.07	0.07
Egypt	84	833	70	34	89	103	56	34	0.21	0.33
Morocco	1	1,010	1	2	5	5		3	0.59	0.59
Sudan	180	730	131	57		18	127	43	0.29	2.36
Tunisia	2	5,051	10	3	2	12		3	0.23	0.23
N. Africa	267	796	212	96	97	139	183	82	0.26	0.59
Benin	620	521	323	193		1	370	146	0.39	151.52
Burkina Faso	663	398	264	89		3	231	119	0.51	39.53
Cameroon	253	616	156	63		2	147	70	0.47	36.84
Cent. Afr. Rep.	33	255	8	3.86			8	4	0.44	
Chad	252	358	90	52		0.20	83	58	0.70	291.33
Cote D'Ivoire	460	522	240	97		3	277	57	0.20	18.55
Guinea	13	288	4	2			4	2	0.45	
Madagascar	20			3				3		
Mali	824	413	340	12		2	283	68	0.24	34.02
Niger	5	473	2	0.24		1	1	0	0.11	0.25
Senegal	18	459	8	2			7	4	0.55	
Togo	100	329	33	15			33	15	0.45	
F. Africa	3,259	450	1,468	531		12	1,443	544	0.37	45.08
Angola	3	311	1	0.29		1	0.27	0.29	0.33	0.48
Ethiopia	83	745	62	27	1	56	7	27	0.43	0.48
Ghana	15	377	6	12	1	1	6	12	1.71	9.24
Kenya	42	101	4	4	3	8		3	0.43	0.43
Malawi	86	250	22	12		3	19	12	0.54	3.87
Mozambique	138	166	23	11		1	22	11	0.50	8.81
Nigeria	272	343	93	40	1	30	64	40	0.43	1.35
South Africa	16	1,011	17	16	8	13	12	16	0.64	1.24
Tanzania	641	220	141	63		45	96	63	0.45	1.40
Uganda	104	428	45	32		4	40	32	0.72	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	140	192	27	33		2	26	32	1.14	17.71
Zimbabwe	247	232	57	34		3	54	35	0.61	12.32
S. Africa	1,809	277	501	292	43	198	348	291	0.53	1.47
Kazakhstan	126	638	80	18	1	13	68	18	0.23	1.38
Kyrgyzstan	14	860	12	5	3	1	14	5	0.35	5.47
Tajikistan	202	540	109	45		15	96	43	0.39	2.93
Turkmenistan	573	522	299	123		144	155	123	0.41	0.85
Uzbekistan	945	994	940	528		836	14	618	0.73	0.74
C. Asia	1,860	774	1,440	719	4	1,009	346	808	2.10	0.80



2021/22 Supply and Use of Cotton by Country (cont'd) 1 June 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Austria				1	3	3	0	0	0.15	0.16
Azerbaijan	100	681	68	51		30	38	51	0.74	1.70
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	325	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0.34	0.34	0.34
Denmark					0.06	0.04	0			
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	272	1,121	305	159	7	16	300	154	0.49	9.58
Hungary				0.02				0		
Ireland				0.02	0.15	0.15		0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.39	3	3	0	0	0.12	0.13
Norway										
Poland				0	4	4	0.16	0	0.12	0.13
Portugal				5	31	31	1	4	0.14	0.15
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,768	0.04	9	19	19	1.01	8	0.40	0.42
Slovak Rep.				0				0		
Spain	63	1,046	66	31	2	3	78	29	0.41	10.45
Sweden				0.01	0.01	0.01		0	0.81	0.81
Switzerland				0.16	1	0.46	0.35	0	0.19	0.34
Ukraine				0.44	2	2		0	0.27	0.27
United Kingdom				0.04	0.06	0.06		0	0.73	0.73
Former Yugoslavia				5	7	7	1	4	0.56	0.64
Europe	436	1,008	440	283	149	183	426	273	0.45	1.50
Including EU-27	336	1,105	372	213	115	119	430	205	0.41	1.71
China	3,107	1,844	5,730	9,118	2,450	8,200	30	9,068	1.10	1.11
Hong Kong				30	0.23	0.39	0.17	29	51.83	74.60
Australia	380	2,011	764	350		2	588	525	0.89	330.35
Indonesia	4	621	3	95	474	476	1	95	0.20	0.20
Japan				6	55	51		11	0.21	0.21
Korea, D.R.				1	5	5		0	0.07	0.07
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	195	143	53	13	0.07	0.09
Philippines	0.01	576	0.01	3	7	7		3	0.46	0.46
Singapore				0	6		6	0	0.05	
Taiwan				10	81	81		10	0.12	0.12
Thailand	1	1,508	2	51	153	156		50	0.32	0.32
Vietnam	1.00	724	1.51	218	1,556	1,541		235	0.15	0.15
E. Asia	386	1,993	770	803	2,669	2,599	648	995	0.31	0.38
Afghanistan	36	389	14	3		4	10	3	0.21	0.69
Bangladesh	46	776	36	475	1,624	1,660		475	0.29	0.29
India	13,477	490	6,609	3,396	187	5,409	1,188	3,596	0.55	0.66
Myanmar	241	634	153	78	27	165	16	78	0.43	0.48
Pakistan	2,079	407	846	810	1,316	2,152	9	810	0.37	0.38
Sri Lanka				0	2	2		0	0.11	0.11
S. Asia	15,883	482	7,660	4,763	3,156	9,393	1,982	4,963	0.47	0.53
Iran	98	820	80	49	70	150		49	0.33	0.33
Iraq	9	364	3	2	5	8		2	0.24	0.24
Israel	4	1,701	8	2			8	2	0.21	
Syria	26	978	25	9		15	8	11	0.47	0.73
Turkey	400	1,641	656	1,373	1,051	1,620	87	1,373	0.80	0.85
Sub Total	540	1,433	774	1,437	1,141	1,809	103	1,439	0.75	0.80
World Total	33,325	765	25,481	21,870	10,014	25,330	10,014	22,021	0.87	0.87

* / Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

** / Ending stocks divided by consumption.