



## Cotton This Month

### Changes in Supply and Demand Estimates (from 15th June 2021)

*There are no Major Changes*

## World Cotton Supply and Demand

	2019/20		2020/21		2021/22	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	19.32	0.00	22.36	0.00	20.99	0.00
Production	26.14	0.00	24.22	0.00	25.59	0.00
Supply	45.46	0.00	46.58	0.00	46.58	0.00
Consumption	22.75	0.00	25.59	0.00	25.80	0.00
Exports	9.03	0.00	10.09	0.00	10.01	0.00
Ending Stocks	22.35	0.00	20.98	0.00	20.77	0.00

Projections	Previous Month		This Month	
	Range	Midpoint	Range	Midpoint
2021/2022*	68-108	87.10	68-116	89.00

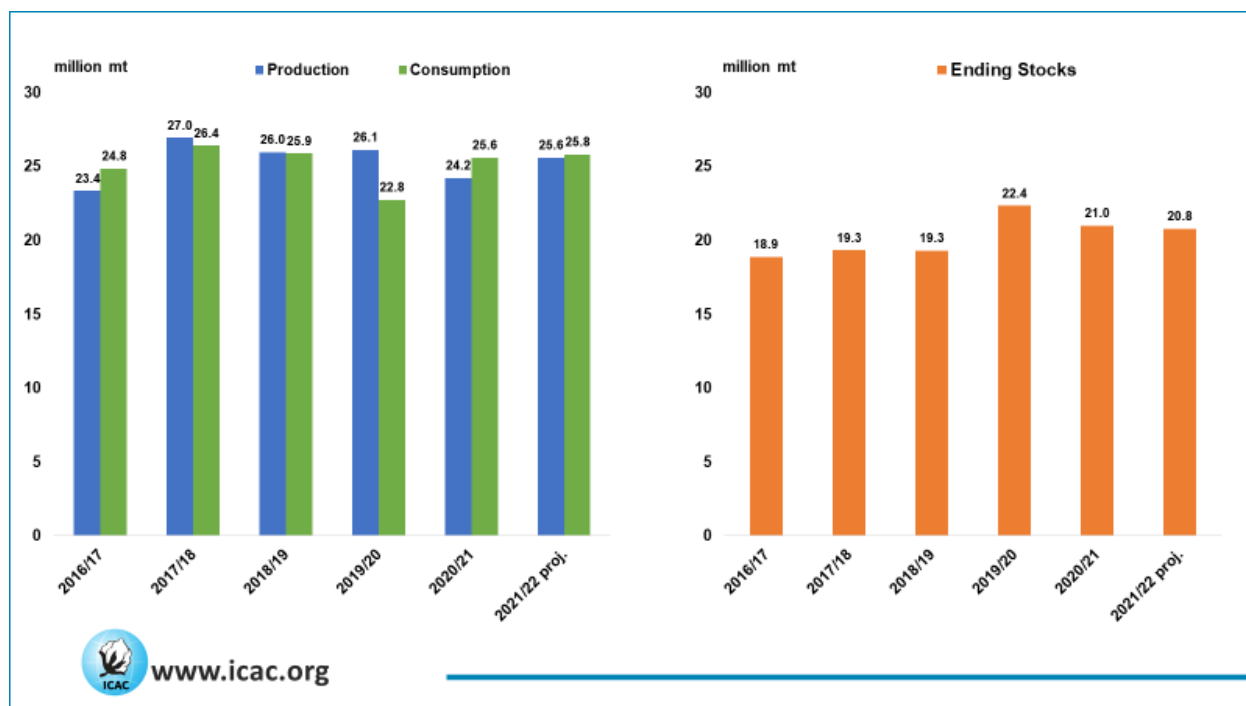
*\*The price projection for 2021/22 is based on the ending stocks-to-mill use ratio in the world-less-China in 2019/20 (estimate), in 2020/21 (projection) and in 2021/22 (projection), on the ratio of Chinese net imports to world imports in 2020/21 (projection) and 2021/22 (projection), and the price projection of 2020/21.*

*The projection reflects a 95% confidence interval.*



## Recovery in consumption and trade

Global production for 2020/21 is estimated to be 24 million tonnes, which is the lowest in the last 4 seasons and represents a 7% decrease from 2019/20. Production is projected to recover next season to reach its pre-pandemic levels. Global consumption has recovered from 2019/20 by 12.5% to reach 25.59 million tonnes in 2020/21 and is projected to improve further to 25.8 million tonnes next season. Lower production combined with higher demand will cause ending stocks to decline for the first time in four years to stand at 20.96 million tonnes — a level similar to what was recorded in 2015/16. Ending stocks are forecast to decline further in 2021/22 to 20.77 million tonnes, as mill use is expected to exceed production.

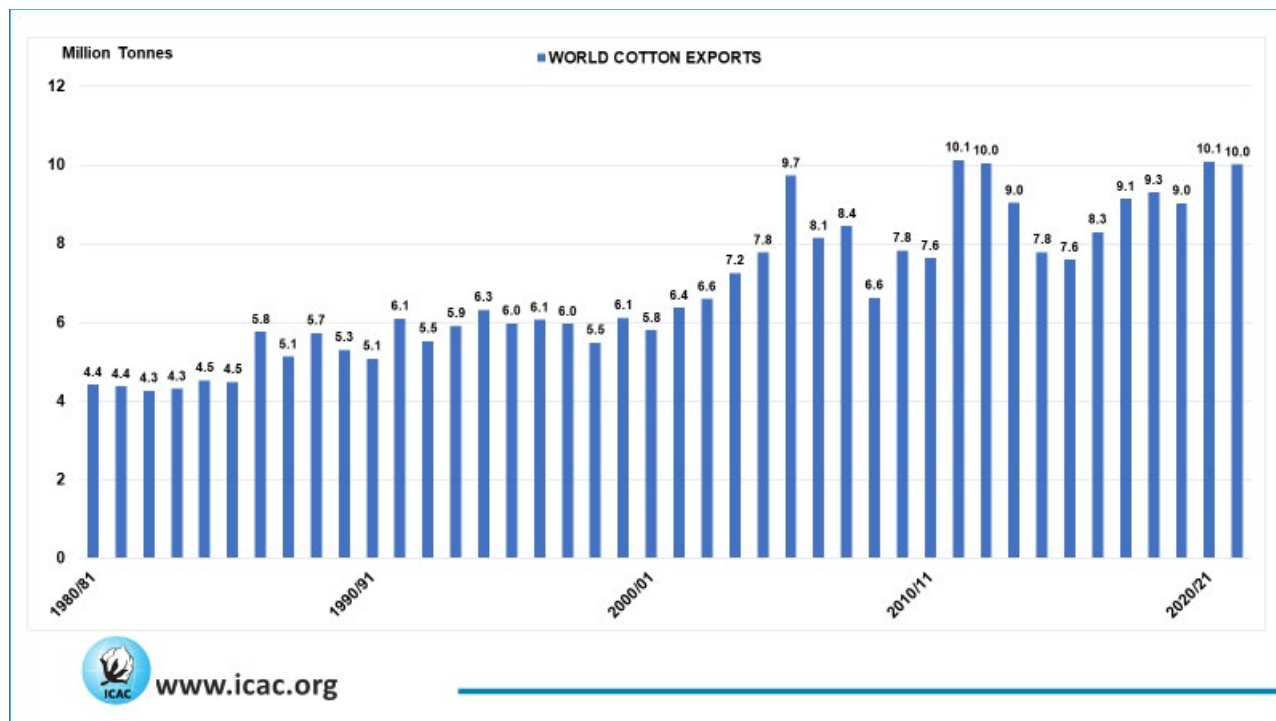


Cotton trade is recovering after the slowdown in 2019/20, especially as the global economy improves. Exports in 2020/21 have increased by 11.75% compared to 2019/20 and should remain at that level in 2021/22. China's imports have been revised upward to 2.6 million tonnes — a 67% increase from last season and one of the highest import totals in the last 7 years. Between August 2020 and April 2021, China had already imported 2.3 million tonnes of cotton and may issue another batch of import quotas soon to meet rising global demand for textiles. This increase could be as a consequence of: -

- The improving situation in textiles and apparel sector and the global revival of demand for textile products,
- The US-China Phase One Economic and Trade Agreement signed in January 2020, which covers cotton and mandates China to increase its imports (of agriculture and other sectors) from US, or
- The early 2021 US ban and the rising concerns amongst other governments and leading brands in the textile sector, on the use of cotton from the Xinjiang region, which may force the domestic textile manufacturers to use imported cotton for producing their textile products.



Brazil's exports have been revised upwards to reach 2.1 million tonnes, Brazil had already exported more than 2 million tonnes of cotton by the end of April 2021.



India's production for the 2020/21 season has been revised downward to 6 million tonnes, a 2% reduction from last season. Consumption was revised upward to 5.5 million tonnes due to recovering demand for cotton yarn in its domestic markets. Consumption in India is returning to its pre-pandemic levels after being negatively affected by the first and second waves of the Covid-19 pandemic. Lockdown measures and the movement of the migrant workforces to their native villages had slowed down the cotton processing industry.

US exports have been revised upwards to 3.5 million tonnes for 2020/21 season, 4% higher than the last season. USA exported 2.76 million tonnes of cotton between August 2020-April 2021 with a per month average of 300,000 tonnes.

#### Prices

The Secretariat's current price projection for the year-end 2021/22 average of the A index is 89 cents per pound this month.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next **Cotton Update** will be released on **15<sup>th</sup> July 2021**. The next **Cotton This Month** be released on **1<sup>st</sup> August 2021**.

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**Cotton Update**

**International Cotton Prices**

	Today (30th June)	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	96.60	2.15	68.20	98.50	67.95	77.00
NY Futures Nearby Contract <sup>a</sup>	86.66	2.57	61.84	92.33	59.62	63.15
Basis <sup>b</sup>	9.94	-0.42	5.09	10.73	8.33	13.85
2020/21 average to date	83.63					
2019/20 average	71.33					

<sup>a</sup> Previous day's close.

<sup>b</sup> Current A Index minus Nearby NY (previous close).

Source: Cotlook Ltd.; quotes in U.S. cents per pound.

**China Domestic Cotton Prices**

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	113.2	2.15	79.9	117.2	76.0	93.6

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

**Daily Prices**



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## Cotton Update

## Supply and Distribution of Cotton

Seasons begin on August 1

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
				Est.	Est	Proj.
million metric tonnes						
<b>Beginning stocks</b>						
<b>World Total</b>	20.50	18.88	19.33	19.32	22.36	20.99
China	12.65	10.35	9.03	8.88	8.94	9.02
USA	0.83	0.60	0.82	0.83	1.31	0.48
<b>Production</b>						
<b>World Total</b>	23.35	26.96	25.96	26.14	24.22	25.99
India	5.87	6.35	5.66	6.21	6.05	6.61
China	4.90	5.89	6.04	5.80	5.91	5.73
USA	3.74	4.56	4.00	4.34	3.18	3.70
Pakistan	1.66	1.80	1.67	1.32	0.89	0.98
Brazil	1.53	2.01	2.78	3.00	2.41	2.23
Uzbekistan	0.96	0.96	0.64	0.53	1.03	0.94
Others	4.70	5.40	5.18	4.95	4.75	5.40
<b>Consumption</b>						
<b>World Total</b>	24.85	26.42	25.89	22.75	25.60	25.80
China	8.28	8.50	8.25	7.25	8.40	8.20
India	5.15	5.42	5.40	4.45	5.53	5.80
Pakistan	2.22	2.35	2.36	1.98	2.15	2.15
Europe and Turkey	1.61	1.80	1.70	1.60	1.70	1.74
Bangladesh	1.41	1.66	1.58	1.50	1.64	1.66
Vietnam	1.17	1.51	1.51	1.45	1.52	1.54
USA	0.71	0.70	0.63	0.47	0.50	0.55
Brazil	0.69	0.68	0.73	0.61	0.72	0.70
Others	3.62	3.80	3.73	3.44	3.44	3.46
<b>Exports</b>						
<b>World Total</b>	8.29	9.14	9.30	9.03	10.09	10.01
USA	3.33	3.64	3.37	3.38	3.51	3.10
India	0.99	1.13	0.76	0.70	1.22	1.12
CFA Zone	1.00	1.06	1.18	0.97	1.32	1.44
Brazil	0.61	0.91	1.31	1.95	2.12	2.03
Uzbekistan	0.38	0.22	0.16	0.10	0.01	0.01
Australia	0.81	0.85	0.79	0.30	0.23	0.59
<b>Imports</b>						
<b>World Total</b>	8.09	9.04	9.22	8.68	10.09	10.01
Bangladesh	1.41	1.67	1.54	1.50	1.66	1.62
Vietnam	1.20	1.52	1.51	1.46	1.55	1.56
China	1.10	1.32	2.10	1.55	2.60	2.60
Turkey	0.84	0.96	0.79	1.02	1.01	1.05
Indonesia	0.74	0.77	0.66	0.55	0.46	0.47
Trade Imbalance 1/	-0.20	-0.10	-0.08	-0.35	0.00	0.00
Stocks Adjustment 2/	0.07	0.00	0.00	-0.01	0.00	0.00
<b>Ending Stocks</b>						
<b>World Total</b>	18.88	19.33	19.32	22.36	20.99	20.77
China	10.35	9.03	8.88	8.94	9.02	9.12
USA	0.60	0.82	0.83	1.31	0.48	0.54
<b>Ending Stocks/Mill Use (%)</b>						
World less China 3/	52	57	59	87	70	66
China 4/	125	106	108	123	107	111
<b>Cotlook Index A 5/</b>	82.77	87.98	84.35	71.33		

1/ Includes Argentina, China (Mainland), Colombia, Mexico, Pakistan, Turkey and traditional importers.

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ US cents per pound.



## 2019/20 Supply and Use of Cotton by Country 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha							Ratio	Ratio
000 Metric Tonnes										
Canada				0	0	0	0	0	0.34	0.36
Cuba	4	269	1	1	2	3	0	1	0.19	0.19
Dom. Rep.					1	1	0	0	0.47	0.47
Mexico	223	1,650	368	226	129	440	144	138	0.24	0.31
USA	4,700	923	4,336	826	1	468	3,381	1,314	0.34	2.81
<b>N. America</b>	<b>4,932</b>	<b>954</b>	<b>4,706</b>	<b>1,053</b>	<b>133</b>	<b>914</b>	<b>3,525</b>	<b>1,454</b>	<b>0.33</b>	<b>1.59</b>
El Salvador				7	27	27	0	7	0.25	0.25
Guatemala				7	27	27	0	6	0.23	0.23
Honduras	0	318	0	0	0	0	0	0		
<b>C. America</b>	<b>1</b>	<b>522</b>	<b>0</b>	<b>14</b>	<b>61</b>	<b>62</b>	<b>0</b>	<b>13</b>	<b>0.22</b>	<b>0.22</b>
Argentina	455	736	335	320	1	134	85	437	2.00	3.26
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile	0		0	0	0	0	0	0	0.41	0.41
Colombia	21	847	17	5	14	27	0	10	0.36	0.36
Ecuador	1	439	1	3	9	9	0	3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0	0	0	0	0	0.06	0.06
Venezuela	14	392	6	3	5	10	0	3	0.30	0.30
<b>S. America</b>	<b>2,195</b>	<b>1,543</b>	<b>3,387</b>	<b>2,699</b>	<b>72</b>	<b>856</b>	<b>2,034</b>	<b>3,267</b>	<b>1.13</b>	<b>3.82</b>
Algeria				0	1	1	0	0	0.07	0.07
Egypt	100	726	73	54	81	107	67	34	0.19	0.32
Morocco				1	6	6	0	2	0.40	0.40
Sudan	180	722	130	16	0	18	79	49	0.50	2.72
Tunisia				3	2	12	0	3	0.22	0.22
<b>N. Africa</b>	<b>283</b>	<b>755</b>	<b>214</b>	<b>74</b>	<b>90</b>	<b>144</b>	<b>146</b>	<b>88</b>	<b>0.30</b>	<b>0.61</b>
Benin	666	467	311	147	0	1	224	234	1.04	243.16
Burkina Faso	579	333	193	116	0	3	154	152	0.96	50.57
Cameroon	250	560	140	66	0	2	115	89	0.76	47.01
Cent. Afr. Rep.	34	252	9	4	0	0	9	4	0.44	
Chad	248	298	74	14	0	0	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61	0	2	140	130	0.92	63.67
Guinea	12	287	4	2	0	0	4	2	0.44	
Madagascar	20		30	3	0	0	30	3	0.00	
Mali	738	404	299	40	0	2	229	107	0.46	53.49
Niger	5	470	2	0	0	1	1	0	0.11	0.25
Senegal	16	408	6	1	0	0	6	2	0.34	
Togo	181	265	48	28	0	0	38	38	0.99	
<b>F. Africa</b>	<b>3,157</b>	<b>420</b>	<b>1,326</b>	<b>483</b>	<b>0</b>	<b>11</b>	<b>998</b>	<b>799</b>	<b>0.79</b>	<b>72.22</b>
Angola	3	308	1	0	0	1	0	0	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12	0	1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12	0	3	14	16	0.98	5.44
Mozambique	135	165	22	15	0	1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	970	27	41	8	13	35	28	0.57	2.15
Tanzania	441	247	109	18	0	45	41	40	0.47	0.90
Uganda	89	416	37	22	0	4	23	32	1.18	8.65
Congo, Dr				2	7	7	0	2	0.30	0.30
Zambia	137	190	26	30	0	2	20	35	1.60	
Zimbabwe	174	230	40	25	0	3	28	34	1.09	12.10
<b>S. Africa</b>	<b>1,379</b>	<b>291</b>	<b>401</b>	<b>224</b>	<b>44</b>	<b>186</b>	<b>217</b>	<b>266</b>	<b>0.66</b>	<b>1.43</b>
Kazakhstan	131	634	83	12	1	13	65	18	0.23	1.35
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36	0	15	82	45	0.47	3.04
Turkmenistan	545	519	283	105	0	141	149	98	0.34	0.69
Uzbekistan	1,034	513	531	601	0	724	100	308	0.37	0.43
<b>C. Asia</b>	<b>1,921</b>	<b>528</b>	<b>1,015</b>	<b>758</b>	<b>4</b>	<b>894</b>	<b>409</b>	<b>474</b>	<b>1.77</b>	<b>0.53</b>



## 2019/20 Supply and Use of Cotton by Country (cont'd) 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44	0	29	63	51	0.55	1.73
Belarus				4	7	7	0	4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.				0	1	1	0	0	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	291	1,219	355	146	7	16	319	173	0.51	10.74
Hungary				0	0	0	0	0	0.00	
Ireland				0	0	0	0	0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0	0	0	0	0	0.03	0.04
Lithuania				0	0	0	0	0		
Moldova				1	2	2	0	1	0.34	0.34
Netherlands				0	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0	0	0	0	0	0.11	0.11
Russia	0	1,759	0	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,061	70	30	2	3	52	30	0.42	10.87
Sweden				0	0	0	0	0		
Switzerland				0	1	0	0	0	0.19	0.34
Ukraine				0	2	2	0	0	0.27	0.27
United Kingdom				0	0	0	0	0	0.25	0.74
Former Yugoslavia				1	7	7	0	1	0.19	0.19
<b>Europe</b>	<b>504</b>	<b>1,040</b>	<b>524</b>	<b>264</b>	<b>153</b>	<b>184</b>	<b>442</b>	<b>295</b>	<b>0.47</b>	<b>1.60</b>
<b>Including EU-27</b>	<b>358</b>	<b>1,188</b>	<b>426</b>	<b>204</b>	<b>117</b>	<b>121</b>	<b>297</b>	<b>228</b>	<b>0.54</b>	<b>1.89</b>
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	0	0	0	30	53.01	
Australia	60	2,245	134	183	0	2	295	20	0.07	12.58
Indonesia	5	621	3	95	547	549	1	95	0.17	0.17
Japan				7	49	49	0	7	0.14	0.14
Korea, D.R.				1	5	5	0	1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0	573	0	3	6	6	0	3	0.56	0.56
Singapore				0	6	0	6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	1	2,000	2	49	153	153	0	51	0.33	0.33
Vietnam	1	3,000	3	200	1,459	1,446	0	216	0.15	0.15
<b>E. Asia</b>	<b>67</b>	<b>2,129</b>	<b>142</b>	<b>646</b>	<b>2,588</b>	<b>2,518</b>	<b>356</b>	<b>501</b>	<b>0.17</b>	<b>0.20</b>
Afghanistan	36	387	14	4	0	4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,500	1,500	0	458	0.31	0.31
India	13,373	464	6,205	1,878	496	4,453	696	3,430	0.67	0.77
Myanmar	239	634	152	99	8	163	7	88	0.52	0.54
Pakistan	2,527	522	1,320	593	890	1,984	9	810	0.41	0.41
Sri Lanka				0	2	2	0	0	0.11	0.11
<b>S. Asia</b>	<b>16,224</b>	<b>476</b>	<b>7,728</b>	<b>2,996</b>	<b>2,896</b>	<b>8,108</b>	<b>1,184</b>	<b>4,789</b>	<b>0.54</b>	<b>0.59</b>
Iran	71	711	50	58	48	98	0	49	0.50	0.50
Iraq	9	362	3	2	5	8	0	2	0.24	0.24
Israel	4	1,851	8	2	0	0	8	2	0.28	
Syria	18	968	17	9	0	14	3	9	0.51	0.63
Turkey	478	1,705	815	1,115	1,017	1,477	98	1,373	0.87	0.93
<b>Sub Total</b>	<b>583</b>	<b>1,536</b>	<b>895</b>	<b>1,189</b>	<b>1,085</b>	<b>1,613</b>	<b>110</b>	<b>1,437</b>	<b>0.83</b>	<b>0.89</b>
<b>World Total</b>	<b>34,563</b>	<b>756</b>	<b>26,145</b>	<b>19,318</b>	<b>8,683</b>	<b>22,751</b>	<b>9,029</b>	<b>22,355</b>	<b>0.98</b>	<b>0.98</b>

\*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\*/ Ending stocks divided by consumption.



## 2020/21 Supply and Use of Cotton by Country 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha							Ratio	Ratio
000 Metric Tonnes										
Canada	0	0	0	0	0	0	0	0	0.32	0.33
Cuba	4	271	1	1	2	3	0	1	0.19	0.19
Dom. Rep.	0	0	0	0	1	1	0	0	0.47	0.47
Mexico	145	1,584	229	138	128	297	100	98	0.25	0.33
USA	3,351	949	3,181	1,314	1	501	3,514	481	0.12	0.96
<b>N. America</b>	<b>3,506</b>	<b>973</b>	<b>3,413</b>	<b>1,454</b>	<b>133</b>	<b>804</b>	<b>3,614</b>	<b>581</b>	<b>0.13</b>	<b>0.72</b>
El Salvador	0	0	0	7	27	27	0	7	0.25	0.25
Guatemala	0	0	0	6	27	27	0	6	0.21	0.21
Honduras	0	318	0	0	0	0	0	0	0.00	
<b>C. America</b>	<b>1</b>	<b>515</b>	<b>0</b>	<b>13</b>	<b>87</b>	<b>88</b>	<b>1</b>	<b>13</b>	<b>0.15</b>	<b>0.15</b>
Argentina	360	657	237	437	1	135	102	437	1.84	3.25
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,351	1,784	2,410	2,787	1	720	2,120	2,358	0.83	3.28
Chile	0	0	0	0	0	0	0	0	0.41	0.41
Colombia	18	847	16	10	11	27	0	10	0.36	0.36
Ecuador	1	440	1	3	9	9	0	3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay	0	0	0	0	0	0	0	0	0.06	0.06
Venezuela	14	392	6	3	5	10	0	3	0.31	0.31
<b>S. America</b>	<b>1,782</b>	<b>1,512</b>	<b>2,694</b>	<b>3,267</b>	<b>70</b>	<b>967</b>	<b>2,225</b>	<b>2,839</b>	<b>0.89</b>	<b>2.94</b>
Algeria	0	0	0	0	1	1	0	0	0.07	0.07
Egypt	76	763	58	34	139	105	92	34	0.17	0.32
Morocco	1	1,000	1	2	5	6	0	2	0.41	0.41
Sudan	180	722	130	49	0	18	104	57	0.46	3.15
Tunisia	2	5,001	10	3	2	12	0	3	0.22	0.22
<b>N. Africa</b>	<b>259</b>	<b>768</b>	<b>199</b>	<b>88</b>	<b>146</b>	<b>142</b>	<b>196</b>	<b>96</b>	<b>0.28</b>	<b>0.68</b>
Benin	614	516	317	234	0	1	357	193	0.54	200.59
Burkina Faso	556	356	198	152	0	3	258	89	0.34	29.74
Cameroon	250	560	140	89	0	2	164	63	0.38	33.16
Cent. Afr. Rep.	34	252	9	4	0	0	9	4	0.45	
Chad	252	298	75	39	0	0	62	52	0.83	257.52
Cote d'Ivoire	445	483	215	130	0	2	246	97	0.39	47.43
Guinea	13	287	4	2	0	0	4	2	0.45	
Madagascar	20	0	0	3	0	0	0	3	0.00	
Mali	165	375	62	107	0	2	154	12	0.08	6.18
Niger	5	470	2	0	0	1	1	0	0.11	0.25
Senegal	18	457	8	2	0	0	8	2	0.27	
Togo	100	328	33	38	0	0	56	15	0.26	
<b>F. Africa</b>	<b>2,471</b>	<b>430</b>	<b>1,062</b>	<b>799</b>	<b>0</b>	<b>11</b>	<b>1,319</b>	<b>531</b>	<b>0.40</b>	<b>48.05</b>
Angola	3	308	1	0	0	1	0	0	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8	0	4	0.55	0.55
Malawi	84	249	21	16	0	3	23	12	0.45	3.87
Mozambique	134	166	22	18	0	1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	16	1,006	16	28	8	13	23	16	0.44	1.24
Tanzania	622	214	133	40	0	45	65	63	0.57	1.40
Uganda	101	426	43	32	0	4	39	32	0.74	7.44
Congo, Dr	0	0	0	2	7	7	0	2	0.30	0.30
Zambia	136	190	26	35	0	2	26	33	1.18	18.27
Zimbabwe	240	230	55	34	0	3	52	34	0.62	12.10
<b>S. Africa</b>	<b>1,757</b>	<b>274</b>	<b>482</b>	<b>266</b>	<b>46</b>	<b>197</b>	<b>305</b>	<b>292</b>	<b>0.58</b>	<b>1.48</b>
Kazakhstan	126	634	80	18	1	13	68	18	0.22	1.35
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	111	45	0	15	96	45	0.41	3.04
Turkmenistan	556	519	289	98	0	143	121	123	0.46	0.86
Uzbekistan	1,034	994	1,028	308	0	796	12	528	0.65	0.66
<b>C. Asia</b>	<b>1,926</b>	<b>789</b>	<b>1,520</b>	<b>474</b>	<b>4</b>	<b>968</b>	<b>311</b>	<b>719</b>	<b>2.09</b>	<b>0.74</b>





## 2020/21 Supply and Use of Cotton by Country (cont'd) 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Austria	0	0	0	1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51	0	29	38	51	0.75	1.72
Belarus	0	0	0	4	7	7	0	4	0.48	0.48
Belgium	0	0	0	1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0	2	2	2	0	2	0.92	1.00
Czech Rep.	0	0	0	0	1	1	0	0	0.34	0.34
Denmark	0	0	0	0	0	0	0	0	0.00	0.00
Estonia	0	0	0	0	13	13	0	0	0.00	
Finland	0	0	0	0	0	0	0	0	0.00	
France	0	0	0	2	8	8	1	2	0.21	0.23
Germany	0	0	0	5	17	15	2	5	0.28	0.32
Greece	286	1,121	321	173	7	16	325	159	0.47	9.89
Hungary	0	0	0	0	0	0	0	0	0.00	
Ireland	0	0	0	0	0	0	0	0	0.12	0.12
Italy	0	0	0	6	27	26	1	6	0.23	0.24
Latvia	0	0	0	0	0	0	0	0	0.03	0.04
Lithuania	0	0	0	0	0	0	0	0	0.00	
Moldova	0	0	0	1	2	2	0	1	0.34	0.34
Netherlands	0	0	0	0	3	3	0	0	0.15	0.15
Norway	0	0	0	0	0	0	0	0	0.00	
Poland	0	0	0	0	4	4	0	0	0.12	0.13
Portugal	0	0	0	6	31	31	1	5	0.17	0.18
Romania	0	0	0	0	0	0	0	0	0.11	0.11
Russia	0	1,759	0	10	19	19	1	9	0.45	0.48
Slovak Rep.	0	0	0	0	0	0	0	0	0.00	
Spain	62	1,041	64	30	2	3	78	31	0.47	11.15
Sweden	0	0	0	0	0	0	0	0	0.81	0.81
Switzerland	0	0	0	0	1	0	0	0	0.19	0.34
Ukraine	0	0	0	0	2	2	0	0	0.27	0.27
United Kingdom	0	0	0	0	0	0	0	0	0.74	0.74
Former Yugoslavia	0	0	0	6	7	7	1	5	0.66	0.76
<b>Europe</b>	<b>449</b>	<b>1,010</b>	<b>453</b>	<b>299</b>	<b>162</b>	<b>195</b>	<b>451</b>	<b>283</b>	<b>0.44</b>	<b>1.45</b>
<b>Including EU-27</b>	<b>349</b>	<b>1,105</b>	<b>385</b>	<b>227</b>	<b>131</b>	<b>134</b>	<b>430</b>	<b>213</b>	<b>0.40</b>	<b>1.59</b>
China	3,170	1,864	5,910	8,938	2,600	8,400	30	9,018	1.07	1.07
Hong Kong				30	0	0	0	30	52.42	75.45
Australia	295	1,905	562	20	0	2	230	350	1.51	220.57
Indonesia	5	621	3	95	465	467	1	95	0.20	0.20
Japan	0	0	0	7	51	51	0	6	0.12	0.12
Korea, D.R.	0	0	0	1	5	5	0	1	0.15	0.15
Korea, Rep.	0	0	0	54	138	138	0	54	0.39	0.39
Malaysia	0	0	0	13	192	139	53	13	0.07	0.10
Philippines	0	573	0	3	7	7	0	3	0.47	0.47
Singapore	0	0	0	0	6	0	6	0	0.05	
Taiwan	0	0	0	40	55	85	0	10	0.12	0.12
Thailand	1	1,500	2	51	151	153	0	51	0.33	0.33
Vietnam	1	720	2	216	1,550	1,518	0	248	0.16	0.16
<b>E. Asia</b>	<b>302</b>	<b>1,883</b>	<b>568</b>	<b>501</b>	<b>2,618</b>	<b>2,564</b>	<b>290</b>	<b>833</b>	<b>0.29</b>	<b>0.32</b>
Afghanistan	36	387	14	3	0	4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,657	1,635	0	515	0.31	0.31
India	13,477	449	6,052	3,430	170	5,525	1,224	2,903	0.43	0.53
Myanmar	239	634	152	88	17	163	16	78	0.44	0.48
Pakistan	2,000	445	890	810	1,272	2,152	9	810	0.37	0.38
Sri Lanka	0	0	0	0	2	2	0	0	0.11	0.11
<b>S. Asia</b>	<b>15,801</b>	<b>452</b>	<b>7,145</b>	<b>4,789</b>	<b>3,118</b>	<b>9,484</b>	<b>1,528</b>	<b>4,309</b>	<b>0.40</b>	<b>0.45</b>
Iran	98	816	80	49	70	150	0	49	0.33	0.33
Iraq	9	362	3	2	5	8	0	2	0.24	0.24
Israel	4	1,693	8	2	0	0	8	2	0.19	
Syria	25	973	24	9	0	15	8	9	0.39	0.61
Turkey	400	1,641	656	1,373	1,012	1,580	88	1,373	0.82	0.87
<b>Sub Total</b>	<b>539</b>	<b>1,433</b>	<b>772</b>	<b>1,437</b>	<b>1,102</b>	<b>1,770</b>	<b>105</b>	<b>1,437</b>	<b>0.77</b>	<b>0.81</b>
<b>World Total</b>	<b>31,981</b>	<b>757</b>	<b>24,225</b>	<b>22,360</b>	<b>10,090</b>	<b>25,598</b>	<b>10,090</b>	<b>20,986</b>	<b>0.82</b>	<b>0.82</b>

\*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\*/ Ending stocks divided by consumption.



## 2021/22 Supply and Use of Cotton by Country 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Canada	0	0	0	0	0	0	0	0	0.29	0.30
Cuba	4	272	1	1	2	3	0	1	0.19	0.19
Dom. Rep.	0	0	0	0	1	1	0	0	0.47	0.47
Mexico	145	1,592	231	98	171	303	100	98	0.24	0.32
USA	3,897	950	3,701	481	1	545	3,100	538	0.15	0.99
<b>N. America</b>	<b>4,053</b>	<b>971</b>	<b>3,935</b>	<b>581</b>	<b>176</b>	<b>853</b>	<b>3,200</b>	<b>638</b>	<b>0.16</b>	<b>0.75</b>
El Salvador	0	0	0	7	27	27	0	7	0.25	0.25
Guatemala	0	0	0	6	28	28	0	6	0.21	0.21
Honduras	0	320	0	0	0	0	0	0	0.00	
<b>C. America</b>	<b>1</b>	<b>509</b>	<b>0</b>	<b>13</b>	<b>55</b>	<b>55</b>	<b>0</b>	<b>13</b>	<b>0.23</b>	<b>0.23</b>
Argentina	360	661	238	437	1	135	102	438	1.84	3.24
Bolivia	4	647	3	2	1	3	0	2	0.51	0.54
Brazil	1,250	1,784	2,229	2,358	1	700	2,030	1,858	0.68	2.65
Chile	0	0	0	0	0	0	0	0	0.41	0.41
Colombia	18	855	16	10	11	27	0	10	0.36	0.36
Ecuador	1	444	1	3	9	9	0	3	0.30	0.30
Paraguay	10	424	4	2	0	2	2	2	0.41	0.94
Peru	23	827	19	25	42	60	0	25	0.42	0.42
Uruguay	0	0	0	0	0	0	0	0	0.06	0.06
Venezuela	14	396	6	3	5	10	0	3	0.33	0.33
<b>S. America</b>	<b>1,681</b>	<b>1,496</b>	<b>2,515</b>	<b>2,839</b>	<b>70</b>	<b>947</b>	<b>2,136</b>	<b>2,341</b>	<b>0.76</b>	<b>2.47</b>
Algeria	0	0	0	0	1	1	0	0	0.07	0.07
Egypt	84	833	70	34	89	103	56	34	0.21	0.33
Morocco	1	1,010	1	2	5	5	0	3	0.59	0.59
Sudan	180	730	131	57	0	18	127	43	0.29	2.36
Tunisia	2	5,051	10	3	2	12	0	3	0.23	0.23
<b>N. Africa</b>	<b>267</b>	<b>796</b>	<b>212</b>	<b>96</b>	<b>97</b>	<b>139</b>	<b>183</b>	<b>82</b>	<b>0.26</b>	<b>0.59</b>
Benin	620	521	323	193	0	1	370	146	0.39	151.52
Burkina Faso	663	398	264	89	0	3	231	119	0.51	39.53
Cameroon	253	616	156	63	0	2	147	70	0.47	36.84
Cent. Afr. Rep.	33	255	8	4	0	0	8	4	0.44	
Chad	252	358	90	52	0	0	83	58	0.70	291.33
Cote D'Ivoire	460	522	240	97	0	3	277	57	0.20	18.55
Guinea	13	288	4	2	0	0	4	2	0.45	
Madagascar	20	0	0	3	0	0	0	3	0.00	
Mali	824	413	340	12	0	2	283	68	0.24	34.02
Niger	5	473	2	0	0	1	1	0	0.11	0.25
Senegal	18	459	8	2	0	0	7	4	0.55	
Togo	100	329	33	15	0	0	33	15	0.45	
<b>F. Africa</b>	<b>3,259</b>	<b>450</b>	<b>1,468</b>	<b>531</b>	<b>0</b>	<b>12</b>	<b>1,443</b>	<b>544</b>	<b>0.37</b>	<b>45.08</b>
Angola	3	311	1	0	0	1	0	0	0.33	0.48
Ethiopia	83	745	62	27	1	56	7	27	0.43	0.48
Ghana	15	377	6	12	1	1	6	12	1.71	9.24
Kenya	42	101	4	4	3	8	0	3	0.43	0.43
Malawi	86	250	22	12	0	3	19	12	0.54	3.87
Mozambique	138	166	23	11	0	1	22	11	0.50	8.81
Nigeria	272	343	93	40	1	30	64	40	0.43	1.35
South Africa	16	1,011	17	16	8	13	12	16	0.64	1.24
Tanzania	641	220	141	63	0	45	96	63	0.45	1.40
Uganda	104	428	45	32	0	4	40	32	0.72	7.44
Congo, Dr	0	0	0	2	7	7	0	2	0.30	0.30
Zambia	140	192	27	33	0	2	26	32	1.14	17.71
Zimbabwe	247	232	57	34	0	3	54	35	0.61	12.32
<b>S. Africa</b>	<b>1,809</b>	<b>277</b>	<b>501</b>	<b>292</b>	<b>43</b>	<b>198</b>	<b>348</b>	<b>291</b>	<b>0.53</b>	<b>1.47</b>
Kazakhstan	126	638	80	18	1	13	68	18	0.23	1.38
Kyrgyzstan	14	860	12	5	3	1	14	5	0.35	5.47
Tajikistan	202	540	109	45	0	15	96	43	0.39	2.93
Turkmenistan	573	522	299	123	0	144	155	123	0.41	0.85
Uzbekistan	945	994	940	528	0	836	14	618	0.73	0.74
<b>C. Asia</b>	<b>1,860</b>	<b>774</b>	<b>1,440</b>	<b>719</b>	<b>4</b>	<b>1,009</b>	<b>346</b>	<b>808</b>	<b>2.10</b>	<b>0.80</b>



## 2021/22 Supply and Use of Cotton by Country (cont'd) 1st July 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha		000 Metric Tonnes				Ratio	Ratio	
Austria	0	0	0	1	3	3	0	0	0.15	0.16
Azerbaijan	100	681	68	51	0	30	38	51	0.74	1.70
Belarus	0	0	0	4	7	7	0	4	0.48	0.48
Belgium	0	0	0	1	6	4	2	1	0.12	0.17
Bulgaria	1	325	0	2	2	2	0	2	0.92	1.00
Czech Rep.	0	0	0	0	1	1	0	0	0.34	0.34
Denmark	0	0	0	0	0	0	0	0	0.00	0.00
Estonia	0	0	0	0	0	0	0	0	0.00	
Finland	0	0	0	0	0	0	0	0	0.00	
France	0	0	0	2	8	8	1	2	0.21	0.23
Germany	0	0	0	5	17	15	2	5	0.28	0.32
Greece	272	1,121	305	159	7	16	300	154	0.49	9.58
Hungary	0	0	0	0	0	0	0	0	0.00	
Ireland	0	0	0	0	0	0	0	0	0.12	0.12
Italy	0	0	0	6	27	26	1	6	0.23	0.24
Latvia	0	0	0	0	0	0	0	0	0.03	0.04
Lithuania	0	0	0	0	0	0	0	0	0.00	
Moldova	0	0	0	1	2	2	0	1	0.34	0.34
Netherlands	0	0	0	0	3	3	0	0	0.12	0.13
Norway	0	0	0	0	0	0	0	0		
Poland	0	0	0	0	4	4	0	0	0.12	0.13
Portugal	0	0	0	5	31	31	1	4	0.14	0.15
Romania	0	0	0	0	0	0	0	0	0.11	0.11
Russia	0	1,768	0	9	19	19	1	8	0.40	0.42
Slovak Rep.	0	0	0	0	0	0	0	0	0.00	
Spain	63	1,046	66	31	2	3	78	29	0.41	10.45
Sweden	0	0	0	0	0	0	0	0	0.81	0.81
Switzerland	0	0	0	0	1	0	0	0	0.19	0.34
Ukraine	0	0	0	0	2	2	0	0	0.27	0.27
United Kingdom	0	0	0	0	0	0	0	0	0.73	0.73
Former Yugoslavia	0	0	0	5	7	7	1	4	0.56	0.64
<b>Europe</b>	<b>436</b>	<b>1,008</b>	<b>440</b>	<b>283</b>	<b>149</b>	<b>183</b>	<b>426</b>	<b>273</b>	<b>0.45</b>	<b>1.50</b>
<b>Including EU-27</b>	<b>336</b>	<b>1,105</b>	<b>372</b>	<b>213</b>	<b>115</b>	<b>119</b>	<b>430</b>	<b>205</b>	<b>0.41</b>	<b>1.71</b>
China	3,107	1,844	5,730	9,018	2,600	8,200	30	9,118	1.11	1.11
Hong Kong	0	0	0	30	0	0	0	29	51.83	74.60
Australia	380	2,011	764	350	0	2	588	525	0.89	330.35
Indonesia	4	621	3	95	474	476	1	95	0.20	0.20
Japan	0	0	0	6	55	51	0	11	0.21	0.21
Korea, D.R.	0	0	0	1	5	5	0	0	0.07	0.07
Korea, Rep.	0	0	0	54	138	138	0	54	0.39	0.39
Malaysia	0	0	0	13	195	143	53	13	0.07	0.09
Philippines	0	576	0	3	7	7	0	3	0.46	0.46
Singapore	0	0	0	0	6	0	6	0	0.05	
Taiwan	0	0	0	10	81	81	0	10	0.12	0.12
Thailand	1	1,508	2	51	153	156	0	50	0.32	0.32
Vietnam	1	724	2	248	1,556	1,541	0	265	0.17	0.17
<b>E. Asia</b>	<b>386</b>	<b>1,993</b>	<b>770</b>	<b>833</b>	<b>2,669</b>	<b>2,599</b>	<b>648</b>	<b>1,025</b>	<b>0.32</b>	<b>0.39</b>
Afghanistan	36	389	14	3	0	4	10	3	0.21	0.69
Bangladesh	46	776	36	515	1,624	1,660	0	515	0.31	0.31
India	13,477	490	6,609	2,903	170	5,801	1,123	2,758	0.40	0.48
Myanmar	241	634	153	78	27	165	16	78	0.43	0.48
Pakistan	2,100	467	981	810	1,180	2,152	9	810	0.37	0.38
Sri Lanka	0	0	0	0	2	2	0	0	0.11	0.11
<b>S. Asia</b>	<b>15,904</b>	<b>490</b>	<b>7,795</b>	<b>4,309</b>	<b>3,004</b>	<b>9,786</b>	<b>1,528</b>	<b>4,164</b>	<b>0.38</b>	<b>0.43</b>
Iran	98	820	80	49	70	150	0	49	0.33	0.33
Iraq	9	364	3	2	5	8	0	2	0.24	0.24
Israel	4	1,701	8	2	0	0	8	2	0.21	
Syria	26	978	25	9	0	15	8	11	0.47	0.73
Turkey	400	1,641	656	1,373	1,051	1,620	87	1,373	0.80	0.85
<b>Sub Total</b>	<b>540</b>	<b>1,433</b>	<b>774</b>	<b>1,437</b>	<b>1,141</b>	<b>1,809</b>	<b>103</b>	<b>1,439</b>	<b>0.75</b>	<b>0.80</b>
<b>World Total</b>	<b>33,320</b>	<b>768</b>	<b>25,588</b>	<b>20,986</b>	<b>10,012</b>	<b>25,801</b>	<b>10,012</b>	<b>20,773</b>	<b>0.81</b>	<b>0.81</b>

\*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

\*\*/ Ending stocks divided by consumption.