



Cotton This Month

03 May 2021

Changes in Supply and Demand Estimates (from 15 April 2021)

Major changes (larger than 40,000 tonnes):

<i>Bangladesh</i>	<i>2020/21: imports 2 million tonnes (+196,300 tonnes) 2020/21: consumption 2 million tonnes (+196,300 tonnes)</i>
<i>Benin</i>	<i>2020/21: exports 357,000 tonnes (+52,700 tonnes)</i>
<i>Brazil</i>	<i>2020/21: exports 2 million tonnes (+260,400 tonnes)</i>
<i>China</i>	<i>2020/21: imports 2.4 million tonnes (+180,000 tonnes)</i>
<i>Indonesia</i>	<i>2020/21: imports 465,000 tonnes (-137,300 tonnes) 2020/21: consumption 467,000 tonnes (-138,200 tonnes)</i>
<i>Mexico</i>	<i>2020/21: imports 128,000 tonnes (-78,200 tonnes) 2020/21: exports 100,000 tonnes (-55,200 tonnes)</i>
<i>Pakistan</i>	<i>2020/21: imports 1.3 million tonnes (+168,600 tonnes) 2020/21: consumption 2.15 million tonnes (+168,600 tonnes)</i>
<i>Turkey</i>	<i>2020/21: imports 1 million tonnes (+51,700 tonnes) 2020/21: consumption 1.6 million tonnes (+51,700 tonnes)</i>
<i>Uzbekistan</i>	<i>2020/21: production 1 million tonnes (+476,500 tonnes) 2020/21: consumption 764,000 tonnes (+272,100 tonnes)</i>

Minor changes (less than 40,000 tonnes):

<i>Cameroon</i>	<i>Kazakistan</i>	<i>South Africa</i>	<i>Thailand</i>
<i>Cote d'Ivoire</i>	<i>Mali</i>	<i>Spain</i>	<i>USA</i>
<i>Greece</i>	<i>Myanmar</i>	<i>Tanzania</i>	<i>Zimbabwe</i>

World Cotton Supply and Demand

	2019/20		2020/21		2021/22	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	19.31	0.75	22.53	1.17	22.14	0.00
Production	26.24	-0.10	24.58	0.47	24.32	0.00
Supply	45.55	0.65	47.11	1.64	46.47	0.00
Consumption	22.69	-0.08	24.97	0.43	25.32	0.00
Exports	9.03	0.01	9.83	0.34	9.95	0.00
Ending Stocks	22.53	1.17	22.14	1.20	21.15	0.00

ICAC Price Projections

Season-average Cotlook A Index (US cents per pound).

Projections	Previous Month		This Month	
	Range	Midpoint	Range	Midpoint
2020/21*	74-85	79	76-85	80
2021/21**	63-102	83	75-117	90

* The price projection for 2020/21 is based on the ending stocks-to-mill use ratio in the world-less-China in 2018/19 (estimate), 2019/20 (estimate) and 2020/21 (projection), on the ratio of Chinese net imports to world imports in 2019/20 (estimate) and 2020/21 (projection), and the average price in 2019/20. The projection reflects a 95% confidence interval.

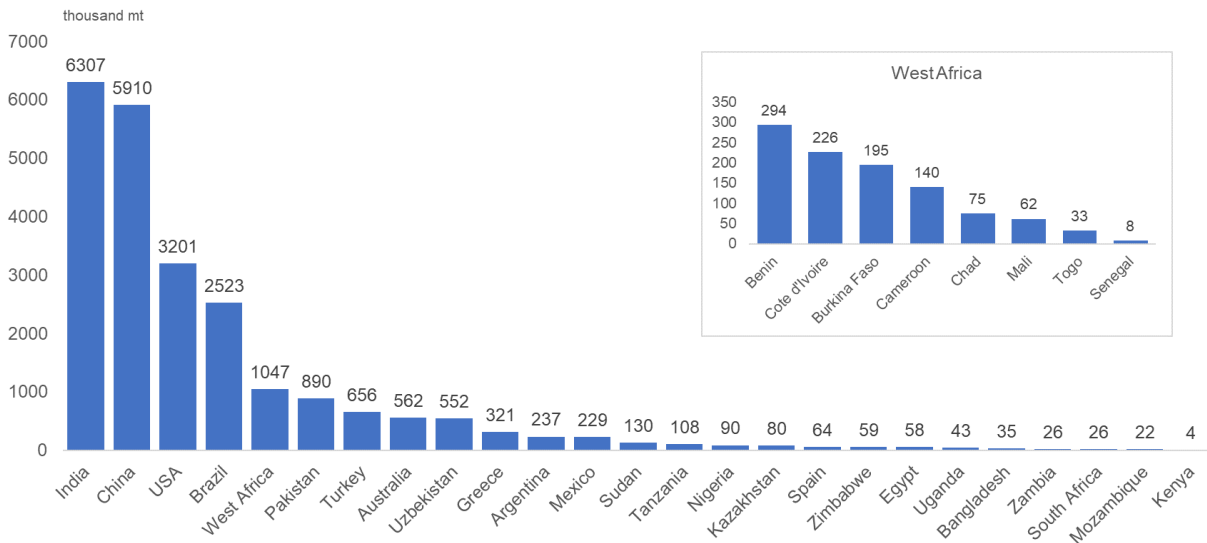
** The price projection for 2021/22 is based on the ending stocks-to-mill use ratio in the world-less-China in 2019/20 (estimate), 2020/21 (projection) and 2021/22 (projection), on the ratio of Chinese net imports to world imports in 2020/21 (projection) and 2021/22 (projection), and the price projection of 2020/21. The projection reflects a 95% confidence interval.



Trade Increases with Consumption Growth

Global production is estimated at 24.6 million tonnes this month. India will lead global production at an estimated 6.3 million tonnes for 2020/21. China is expected to be the second largest producer with 5.9 million tonnes. Both countries also have sizable textile industries supported by their domestic supply. The United States and Brazil are expected to produce 3.2 and 2.5 million tonnes respectively. These two countries have textile industries relatively small compared to their domestic supply and will export the overwhelming majority of their production. The West African cotton producing countries together are estimated to produce over 1 million tonnes this year, with Benin leading all producers this season. Mali has seen a sharp decrease this season in production from the 200 CFA farmgate price set last year but should see an increase for the 2021/22 season with farmgate prices announced at 280 CFA franc per kilo. Pakistan and Turkey are similar in their production size and role of domestic production to support their textile industries. Both countries have seen reduced productions this season and will have a greater reliance on imports to fulfil cotton spinning needs. In March, Pakistan announced the lifting of a ban on Indian imports, including cotton, but reversed the decision a day later.

Global Production Across Countries for 2020/21



Global consumption is estimated at 25 million tonnes this month. China is expected to be the leading country for consumption of cotton lint at 8.1 million tonnes followed by India at 5.5 million tonnes. Pakistan and Turkey have important textile industries and are expected to consume 2.2 and 1.5 million tonnes of cotton lint respectively. Bangladesh and Vietnam, where limited domestic production, will require imports to support almost all of their manufacturing needs, consumption estimated at 1.6 and 1.5 million tonnes respectively.

Trade is estimated at 9.8 million tonnes with China expected to import 2.4 million tonnes this year. India, where production exceeds consumption, will still import some quantities of higher-grade cotton not grown domestically. Recently, a 10% import tax was announced that would increase costs to the textile industry and may reduce imports. The United States is expected to export 3.4 million tonnes. Exports from Brazil are expected at 2 million tonnes for this season. Three years ago, Brazil exported 900,000 tonnes and have since demonstrated a rapid ability to ramp up production to supply the global cotton market. India will be a leading exporter this year with over 1.1 million tonnes.

While the fundamentals of the market movements support an increase in price, issues between the United States and China on trade may have additional impacts. Escalating trade tariffs from 2018 have appeared to begun mitigation through the 2020 Phase One agreement, but more recently, import restrictions have been imposed by the United States on cotton from the Xinjiang. Xinjiang produces approximately 90% of the country's cotton lint and China is expected to import 2.4 million tonnes to meet their mill-use needs this year. Cotton lint is often mixed with lint from multiple origins to produce yarn or threads for fabric before it enters the textile supply chain further complicating the issue of identifying the origin. Global supply chains are long and complex and not always transparent. Cotton lint passes through multiple steps, factories, processes, and transactions before becoming a final product for a consumer.

Global apparel and textile exports are dominated by China with China exporting 15% of the world's cotton yarn and 50% of the world's cotton fabric to other countries in the value chain. US law prohibits the importation of merchandise produced by forced labour and based on their findings, US Customs and Border Protection has issued a withhold release order to detain cotton products produced in the Xinjiang region, including downstream products produced outside of Xinjiang that incorporate these inputs. Chinese cotton products have a broad reach into the global market. If fully enforced, the restriction would be a very difficult burden of proof placed on companies throughout the supply chain if taken to the full scope of the statute.

As incomes grow in China, apparel purchases have increased. There is the possibility that cotton coming from the Xinjiang could be used only for cotton products destined for the internal Chinese market and cotton products destined for exports would be produced with imported cotton lint and yarn. However, companies would still be responsible for knowing their supply chains. There has been some speculation that China could increase import quotas and allow for more imports. The government issued an additional quota in 2020, but none yet for 2021. Although short-term impacts on the market for this issue have not yet appeared, a more long-term concern is that cotton apparel and textiles are increasing being placed under greater pressure to demonstrate identity, production practices and chain of custody, while competing textiles including those made with synthetic fibres do not face the similar standards.

The Secretariat's outlook for the 2021/22 season has global production decreasing slightly to 24.3 million tonnes with consumption continuing to recover to 25.3 million tonnes. Ending stocks would further decrease to 21.1 million tonnes with the supply-to-use ratio lowering to 0.84.

Prices

The Secretariat's current price projection for the year-end 2020/21 average of the A Index is 80 cents per pound this month. The price projection for the year-end 2021/22 average of the A Index is 89.7 cents per pound this month.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The Cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next **Cotton Update** will be released on **17 May 2021**. The next **Cotton This Month** will be released on **1 June 2021**.

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Cotton Update

International Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	91.90	0.40	68.20	98.50	66.75	86.20
NY Futures Nearby Contract ^a	87.43	3.23	61.84	92.33	56.56	75.91
Basis ^b	4.47	-2.83	5.43	8.58	8.69	10.29
2020/21 average to date	81.77					
2019/20 average	71.33					

^a Previous day's close.

^b Current A Index minus Nearby NY (previous close).

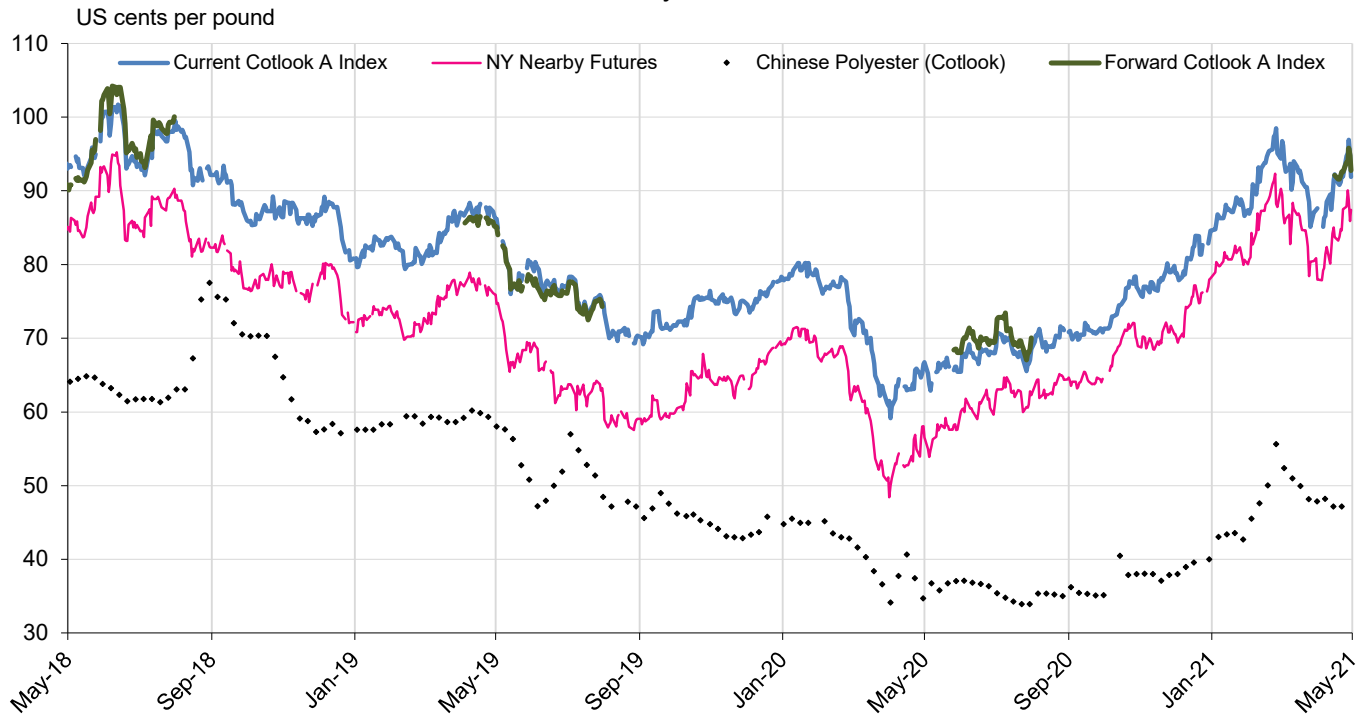
Source: Cotlook Ltd.; quotes in U.S. cents per pound.

China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	111.2	4.60	79.9	117.2	73.5	105.4

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

Daily Prices



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**Cotton Update
Supply and Distribution of Cotton**

Seasons begin on August 1

	2016/17	2017/18	2018/19	2019/20 Est.	2020/21 Est	2021/22 Proj.
million metric tonnes						
Beginning stocks						
World Total	20.50	18.74	19.17	19.31	22.53	22.14
China	12.65	10.35	9.03	8.88	8.94	9.12
USA	0.83	0.60	0.82	0.83	1.31	0.63
Production						
World Total	23.18	26.95	26.15	26.24	24.58	24.32
India	5.87	6.35	5.66	6.21	6.31	6.35
China	4.90	5.89	6.04	5.80	5.91	5.61
USA	3.74	4.56	4.00	4.34	3.20	3.04
Pakistan	1.66	1.80	1.67	1.32	0.89	0.85
Brazil	1.53	2.01	2.78	3.00	2.49	2.31
Uzbekistan	0.79	0.95	0.83	0.63	1.03	0.94
Others	4.70	5.40	5.18	4.95	4.75	5.22
Consumption						
World Total	24.82	26.41	25.93	22.69	24.97	25.32
China	8.28	8.50	8.25	7.25	8.10	8.03
India	5.15	5.42	5.40	4.45	5.45	5.72
Pakistan	2.22	2.35	2.36	1.98	2.15	2.15
Europe and Turkey	1.61	1.80	1.70	1.60	1.70	1.74
Bangladesh	1.41	1.66	1.58	1.50	1.60	1.63
Vietnam	1.17	1.51	1.51	1.45	1.48	1.51
USA	0.71	0.70	0.63	0.47	0.50	0.53
Brazil	0.69	0.68	0.73	0.61	0.61	0.62
Others	3.59	3.80	3.78	3.37	3.37	3.39
Exports						
World Total	8.29	9.14	9.30	9.03	9.83	9.95
USA	3.33	3.64	3.37	3.38	3.39	2.72
India	0.99	1.13	0.76	0.70	1.14	1.32
CFA Zone	1.00	1.06	1.18	0.97	1.31	1.32
Brazil	0.61	0.91	1.31	1.95	2.00	2.19
Uzbekistan	0.38	0.22	0.16	0.10	0.08	0.09
Australia	0.81	0.85	0.79	0.30	0.26	0.62
Imports						
World Total	8.09	9.04	9.22	8.70	9.83	9.95
Bangladesh	1.41	1.67	1.54	1.50	1.58	1.59
Vietnam	1.20	1.52	1.51	1.46	1.48	1.53
China	1.10	1.32	2.10	1.55	2.40	2.35
Turkey	0.84	0.96	0.79	1.02	1.01	1.05
Indonesia	0.74	0.77	0.66	0.55	0.46	0.47
Trade Imbalance 1/	-0.20	-0.10	-0.08	-0.33	0.00	0.00
Stocks Adjustment 2/	0.07	0.00	0.00	-0.01	0.00	0.00
Ending Stocks						
World Total	18.74	19.17	19.31	22.53	22.14	21.15
China	10.35	9.03	8.88	8.94	9.12	9.02
USA	0.60	0.82	0.83	1.31	0.63	0.43
Ending Stocks/Mill Use (%)						
World less China 3/	51	57	59	88	77	70
China 4/	125	106	108	123	113	112
Cotlook Index A 5/	82.77	87.98	84.35	71.33		

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ US cents per pound.



2019/20 Supply and Use of Cotton by Country 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0.08	0.22	0.21	0.01	0.08	0.34	0.36
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	223	1,650	368	226	129	440	144	138	0.24	0.31
USA	4,700	923	4,336	826	1	468	3,381	1,314	0.34	2.81
N. America	4,932	954	4,706	1,053	133	914	3,525	1,454	0.33	1.59
El Salvador				7	27	27		7	0.25	0.25
Guatemala				7	27	27		6	0.23	0.23
Honduras	0.10	318	0.03	0.23		0.00		0.27		
C. America	1	522	0.50	14	61	62	0	13	0.22	0.22
Argentina	455	736	335	320	1	134	85	437	2.00	3.26
Bolivia	4	641	3	2	1	3	0.2	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile				0	0	0		0	0.41	0.41
Colombia	21	847	17	5	14	27		10	0.36	0.36
Ecuador	1	439	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0.001	0.01	0.01		0.001	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.30	0.30
S. America	2,195	1,543	3,387	2,699	72	856	2,034	3,267	1.13	3.82
Algeria				0.06	1	1		0.06	0.07	0.07
Egypt	100	726	73	54	101	107	67	54	0.31	0.50
Morocco				1	6	6		2	0.40	0.40
Sudan	180	722	130	16		18	79	49	0.50	2.72
Tunisia				3	2	12		3	0.22	0.22
N. Africa	283	755	214	74	110	144	146	108	0.37	0.75
Benin	666	467	311	147		1	224	234	1.04	243.16
Burkina Faso	579	333	193	116		3	154	152	0.96	50.57
Cameroon	250	560	140	66		2	115	89	0.76	47.01
Cent. Afr. Rep.	34	252	9	4			9	4	0.44	
Chad	248	298	74	14		0.20	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61		2	140	130	0.92	63.67
Guinea	12	287	4	2			4	2	0.44	
Madagascar	20		30	3			30	3		
Mali	738	404	299	40		2	229	107	0.46	53.49
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	16	408	6	1			6	2	0.34	
Togo	181	265	48	28			38	38	0.99	
F. Africa	3,157	420	1,326	483		11	998	799	0.79	72.22
Angola	3	308	1	0.29		1	0.28	0.29	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12		1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12		3	14	16	0.98	5.44
Mozambique	135	165	22	15		1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	970	27	41	8	13	35	28	0.57	2.15
Tanzania	441	247	109	18		45	41	40	0.47	0.90
Uganda	89	416	37	22		4	23	32	1.18	8.65
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	137	190	26	30		2	20	35	1.60	
Zimbabwe	174	230	40	25		3	28	34	1.09	12.10
S. Africa	1,379	291	401	224	44	186	217	266	0.66	1.43
Kazakhstan	131	634	83	12	1.00	13	65	18	0.23	1.35
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36		15	82	45	0.47	3.04
Turkmenistan	545	519	283	105		141	149	98	0.34	0.69
Uzbekistan	1,034	610	631	592		661	100	462	0.61	0.70
C. Asia	1,921	580	1,115	749	4	831	409	627	2.00	0.75



2019/20 Supply and Use of Cotton by Country (cont'd) 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44		29	63	51	0.55	1.73
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0.34	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	291	1,219	355	146	7	16	319	173	0.51	10.74
Hungary				0.02				0		
Ireland				0.02	0.15	0.15		0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0.29	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,759	0.04	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,061	70	30	2	3	52	30	0.42	10.87
Sweden				0.01	0.01	0.01		0.01		
Switzerland				0.16	1	0.46	0.35	0.16	0.19	0.34
Ukraine				0.44	2	2		0.44	0.27	0.27
United Kingdom				0.04	0.18	0.06	0	0.04	0.25	0.74
Former Yugoslavia				1	7	7		1	0.19	0.19
Europe	504	1,040	524	264	153	184	442	295	0.47	1.60
Including EU-27	358	1,188	426	204	117	121	297	228	0.54	1.89
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	0.23	0.39	0.06	30	53.01	
Australia	60	2,245	134	183		2	295	20	0.07	12.58
Indonesia	5	621	3	95	547	549	1	95	0.17	0.17
Japan				7	49	49		7	0.14	0.14
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0.01	573	0.01	3	6	6		3	0.56	0.56
Singapore				0.33	6		6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	1	2,000	2	49	153	153	0	51	0.33	0.33
Vietnam	1.00	3,000	3.00	200	1,459	1,446		216	0.15	0.15
E. Asia	67	2,129	142	646	2,588	2,518	356	501	0.17	0.20
Afghanistan	36	387	14	4		4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,500	1,500		458	0.31	0.31
India	13,373	464	6,205	1,878	496	4,453	696	3,430	0.67	0.77
Myanmar	239	634	152	99	8	163	7	88	0.52	0.54
Pakistan	2,527	522	1,320	593	890	1,984	9	810	0.41	0.41
Sri Lanka				0.20	2	2		0	0.11	0.11
S. Asia	16,224	476	7,728	2,996	2,896	8,108	1,184	4,789	0.54	0.59
Iran	71	711	50	58	48	98		49	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,851	8	2			8	2	0.28	
Syria	18	968	17	9		14	3	9	0.51	0.63
Turkey	478	1,705	815	1,115	1,017	1,477	98	1,373	0.87	0.93
Sub Total	583	1,536	895	1,189	1,085	1,613	110	1,437	0.83	0.89
World Total	34,563	759	26,245	19,309	8,703	22,688	9,029	22,528	0.99	0.99

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2020/21 Supply and Use of Cotton by Country 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Canada				0.08	0.19	0.19	0.01	0.06	0.32	0.33
Cuba	4	271	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0.46	0.47	0.47
Mexico	145	1,584	229	138	128	297	100	98	0.25	0.33
USA	3,521	909	3,201	1,314	1	501	3,389	626	0.16	1.25
N. America	3,676	934	3,433	1,454	133	804	3,489	726	0.17	0.90
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	27	27		6	0.21	0.21
Honduras	0.10	318	0.03	0.27	0.00	0.00		0		
C. America	1	515	0.38	13	87	88	0.62	13	0.15	0.15
Argentina	360	657	237	437	1	135	102	437	1.84	3.25
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,413	1,765	2,494	2,787	1	610	2,002	2,670	1.02	4.38
Chile				0.02	0.05	0.05		0.02	0.41	0.41
Colombia	18	847	16	10	11	27		10	0.36	0.36
Ecuador	1	440	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay				0.00	0.01	0.01		0	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.31	0.31
S. America	1,845	1,506	2,778	3,267	70	857	2,108	3,150	1.06	3.67
Algeria				0	1	1		0.06	0.07	0.07
Egypt	76	763	58	54	102	105	55	54	0.34	0.51
Morocco	1	1,000	1	2	5	6		2	0.41	0.41
Sudan	180	722	130	49		18	104	57	0.46	3.15
Tunisia	2	5,001	10	3	2	12		3	0.22	0.22
N. Africa	259	768	199	108	110	142	159	116	0.38	0.81
Benin	614	516	317	234		1	357	193	0.54	200.59
Burkina Faso	556	350	195	152		3	256	88	0.34	29.24
Cameroon	250	560	140	89		2	164	63	0.38	33.16
Cent. Afr. Rep.	34	252	9	4			9	4	0.45	
Chad	252	298	75	39		0.20	62	52	0.83	257.52
Cote d'Ivoire	445	483	215	130		2	246	97	0.39	47.43
Guinea	13	287	4	2			4	2	0.45	
Madagascar	20			3				3		
Mali	165	375	62	107		2	154	12	0.08	6.18
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	18	457	8	1.91			8	2	0.27	
Togo	100	328	33	38			56	15	0.26	
F. Africa	2,471	429	1,059	799		11	1,317	530	0.40	47.91
Angola	3	308	1	0		1	0.26	0.29	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8		4	0.55	0.55
Malawi	84	249	21	16		3	23	12	0.45	3.87
Mozambique	134	166	22	18		1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	16	1,006	16	28	8	13	23	16	0.44	1.24
Tanzania	622	214	133	40		45	65	63	0.57	1.40
Uganda	101	426	43	32		4	39	32	0.74	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	136	190	26	35		2	26	33	1.18	18.27
Zimbabwe	240	230	55	34		3	52	34	0.62	12.10
S. Africa	1,757	274	482	266	46	197	305	292	0.58	1.48
Kazakhstan	126	634	80	18	1.00	13	68	18	0.22	1.35
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	111	45		15	96	45	0.41	3.04
Turkmenistan	556	519	289	98		143	121	123	0.46	0.86
Uzbekistan	1,034	994	1,028	462		727	81	682	0.84	0.94
C. Asia	1,926	789	1,520	627	4	899	379	872	2.28	0.97



2020/21 Supply and Use of Cotton by Country (cont'd) 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha							000 Metric Tonnes	
Austria				1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51		29	38	51	0.75	1.72
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0	0.34	0.34
Denmark					0.06	0.04	0			
Estonia					13	13				
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	286	1,121	321	173	7	16	325	159	0.47	9.89
Hungary				0				0		
Ireland				0	0	0		0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.15	0.15
Norway										
Poland				0	4	4	0.16	0	0.12	0.13
Portugal				6	31	31	1.00	5	0.17	0.18
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,759	0.04	10	19	19	1.01	9	0.45	0.48
Slovak Rep.				0				0		
Spain	62	1,041	64	30	2	3	78	31	0.47	11.15
Sweden				0.01	0.01	0.01		0	0.81	0.81
Switzerland				0.16	1	0.46	0.35	0	0.19	0.34
Ukraine				0.44	2	2		0	0.27	0.27
United Kingdom				0.04	0.06	0.06		0	0.74	0.74
Former Yugoslavia				6	7	7	1	5	0.66	0.76
Europe	449	1,010	453	299	162	195	451	283	0.44	1.45
Including EU-27	349	1,105	385	227	131	134	430	213	0.40	1.59
China	3,170	1,864	5,910	8,938	2,400	8,100	30	9,118	1.12	1.13
Hong Kong				30	0.23	0.39	0.17	30	52.42	75.45
Australia	295	1,905	562	20		2	260	320	1.22	201.68
Indonesia	5	621	3	95	465	467	1	95	0.20	0.20
Japan				7	51	51		6	0.12	0.12
Korea, D.R.				1	5	5		1	0.15	0.15
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	192	139	53	13	0.07	0.10
Philippines	0.011	573	0.006	3	7	7		3	0.47	0.47
Singapore				0	6		6	0	0.05	
Taiwan				40	55	85		10	0.12	0.12
Thailand	1	1,500	2	51	151	153		51	0.33	0.33
Vietnam	1.00	720	1.50	216	1,483	1,482		218	0.15	0.15
E. Asia	302	1,883	568	501	2,551	2,528	320	773	0.27	0.31
Afghanistan	36	387	14	3		4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,580	1,598		475	0.30	0.30
India	12,957	487	6,307	3,430	287	5,450	1,144	3,430	0.52	0.63
Myanmar	239	634	152	88	17	163	16	78	0.44	0.48
Pakistan	2,189	407	890	810	1,272	2,152	9	810	0.37	0.38
Sri Lanka				0	2	2		0	0.11	0.11
S. Asia	15,470	478	7,400	4,789	3,158	9,371	1,441	4,797	0.45	0.51
Iran	98	816	80	49	70	150		49	0.33	0.33
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,693	8	2			8	2	0.19	
Syria	25	973	24	9		15	8	9	0.39	0.61
Turkey	400	1,641	656	1,373	1,012	1,580	88	1,373	0.82	0.87
Sub Total	539	1,433	772	1,437	1,102	1,770	105	1,437	0.77	0.81
World Total	31,882	771	24,580	22,533	9,828	24,971	9,828	22,142	0.89	0.89

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2021/22 Supply and Use of Cotton by Country 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes						Ratio	Ratio
Canada				0.06	0.17	0.17	0.01	0.05	0.29	0.30
Cuba	4	272	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	145	1,592	231	98	171	303	100	98	0.24	0.32
USA	3,345	909	3,041	626	1	526	2,716	426	0.13	0.81
N. America	3,501	935	3,275	726	176	835	2,816	526	0.14	0.63
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	28	28		6	0.21	0.21
Honduras	0.10	320	0.03	0.30	0.00	0.00		0.33		
C. America	1	509	0	13	55	55	0	13	0.23	0.23
Argentina	360	661	238	437	1	135	102	438	1.84	3.24
Bolivia	4	647	3	2	1	3	0.22	2	0.51	0.54
Brazil	1,307	1,765	2,307	2,670	1	622	2,185	2,170	0.77	3.49
Chile				0.02	0.05	0.05		0	0.41	0.41
Colombia	18	855	16	10	11	27		10	0.36	0.36
Ecuador	1	444	1	3	9	9		3	0.30	0.30
Paraguay	10	424	4	2	0	2	2	2	0.41	0.94
Peru	23	827	19	25	42	60	0	25	0.42	0.42
Uruguay				0.001	0.009	0.009		0.001	0.06	0.06
Venezuela	14	396	6	3	5	10		3	0.33	0.33
S. America	1,739	1,491	2,593	3,150	70	869	2,291	2,653	0.84	3.05
Algeria				0.06	1	1		0	0.07	0.07
Egypt	75	767	58	54	92	103	46	54	0.36	0.52
Morocco	1	1,010	1	2	5	5		3	0.59	0.59
Sudan	180	730	131	57		18	127	43	0.29	2.36
Tunisia	2	5,051	10	3	2	12		3	0.23	0.23
N. Africa	258	775	200	116	100	140	174	102	0.33	0.73
Benin	620	521	323	193		1	370	146	0.39	151.52
Burkina Faso	562	354	199	88		3	194	89	0.45	29.83
Cameroon	253	616	156	63		2	147	70	0.47	36.84
Cent. Afr. Rep.	33	255	8	3.86			8	4	0.44	
Chad	252	358	90	52		0.20	83	58	0.70	291.33
Cote D'Ivoire	449	498	224	97		3	261	57	0.22	18.55
Guinea	13	288	4	2			4	2	0.45	
Madagascar	20			3				3		
Mali	659	394	260	12		2	218	52	0.24	25.97
Niger	5	473	2	0.24		1	1	0	0.11	0.25
Senegal	18	459	8	2			7	4	0.55	
Togo	100	329	33	15			33	15	0.45	
F. Africa	2,983	438	1,306	530		12	1,325	499	0.37	41.33
Angola	3	311	1	0.29		1	0.27	0.29	0.33	0.48
Ethiopia	83	745	62	27	1	56	7	27	0.43	0.48
Ghana	15	377	6	12	1	1	6	12	1.71	9.24
Kenya	42	101	4	4	3	8		3	0.43	0.43
Malawi	86	250	22	12		3	19	12	0.54	3.87
Mozambique	138	166	23	11		1	22	11	0.50	8.81
Nigeria	272	343	93	40	1	30	64	40	0.43	1.35
South Africa	16	1,011	17	16	8	13	12	16	0.64	1.24
Tanzania	641	220	141	63		45	96	63	0.45	1.40
Uganda	104	428	45	32		4	40	32	0.72	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	140	192	27	33		2	26	32	1.14	17.71
Zimbabwe	247	232	57	34		3	54	35	0.61	12.32
S. Africa	1,809	277	501	292	43	198	348	291	0.53	1.47
Kazakhstan	126	638	80	18	1	13	68	18	0.23	1.38
Kyrgyzstan	14	860	12	5	3	1	14	5	0.35	5.47
Tajikistan	202	540	109	45		15	96	43	0.39	2.93
Turkmenistan	573	522	299	123		144	155	123	0.41	0.85
Uzbekistan	945	994	940	682		764	86	772	0.91	1.01
C. Asia	1,860	774	1,440	872	4	937	418	961	2.29	1.03



2021/22 Supply and Use of Cotton by Country (cont'd) 3 May 2021

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tonnes							Ratio
Austria				1	3	3	0	0	0.15	0.16
Azerbaijan	100	681	68	51		30	38	51	0.74	1.70
Belarus				4	7	7		4	0.48	0.48
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	325	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0.34	0.34	0.34
Denmark					0.06	0.04	0			
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	272	1,121	305	159	7	16	300	154	0.49	9.58
Hungary				0.02				0		
Ireland				0.02	0.15	0.15		0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.39	3	3	0	0	0.12	0.13
Norway										
Poland				0	4	4	0.16	0	0.12	0.13
Portugal				5	31	31	1	4	0.14	0.15
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,768	0.04	9	19	19	1.01	8	0.40	0.42
Slovak Rep.				0				0		
Spain	63	1,046	66	31	2	3	78	29	0.41	10.45
Sweden				0.01	0.01	0.01		0	0.81	0.81
Switzerland				0.16	1	0.46	0.35	0	0.19	0.34
Ukraine				0.44	2	2		0	0.27	0.27
United Kingdom				0.04	0.06	0.06		0	0.73	0.73
Former Yugoslavia				5	7	7	1	4	0.56	0.64
Europe	436	1,008	440	283	149	183	426	273	0.45	1.50
Including EU-27	336	1,105	372	213	115	119	430	205	0.41	1.71
China	3,012	1,864	5,615	9,118	2,345	8,027	30	9,021	1.12	1.12
Hong Kong				30	0.23	0.39	0.17	29	51.83	74.60
Australia	380	2,011	764	320		2	618	465	0.75	292.58
Indonesia	4	621	3	95	474	476	1	95	0.20	0.20
Japan				6	55	51		11	0.21	0.21
Korea, D.R.				1	5	5		0	0.07	0.07
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	195	143	53	13	0.07	0.09
Philippines	0.01	576	0.01	3	7	7		3	0.46	0.46
Singapore				0	6		6	0	0.05	
Taiwan				10	81	81		10	0.12	0.12
Thailand	1	1,508	2	51	153	156		50	0.32	0.32
Vietnam	1.00	724	1.51	218	1,526	1,512		234	0.15	0.15
E. Asia	386	1,993	770	773	2,640	2,570	678	935	0.29	0.36
Afghanistan	36	389	14	3		4	10	3	0.21	0.69
Bangladesh	46	776	36	475	1,594	1,630		475	0.29	0.29
India	12,957	490	6,354	3,430	287	5,723	1,319	3,030	0.43	0.53
Myanmar	241	634	153	78	27	165	16	78	0.43	0.48
Pakistan	2,079	407	846	810	1,316	2,152	9	810	0.37	0.38
Sri Lanka				0	2	2		0	0.11	0.11
S. Asia	15,363	482	7,405	4,797	3,226	9,677	1,441	4,397	0.40	0.45
Iran	98	820	80	49	70	150		49	0.33	0.33
Iraq	9	364	3	2	5	8		2	0.24	0.24
Israel	4	1,701	8	2			8	2	0.21	
Syria	26	978	25	9		15	8	11	0.47	0.73
Turkey	400	1,641	656	1,373	1,051	1,620	87	1,373	0.80	0.85
Sub Total	540	1,433	774	1,437	1,141	1,809	103	1,439	0.75	0.80
World Total	31,904	762	24,325	22,142	9,953	25,321	9,953	21,145	0.84	0.84

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.