



# INTERNATIONAL COTTON ADVISORY COMMITTEE

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From the Secretariat

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## World Cotton Production Forecast Unchanged in 2007/08

World cotton production is forecast in 2007/08 at 25.2 million tons, almost unchanged from 2006/07. Production in China (Mainland) is expected to decline slightly to 6.5 million tons, still the second largest up to date. Production is expected to increase slightly in India to a record 4.7 million tons. Production in the United States is forecast down by 10% to 4.3 million tons.

World cotton consumption is projected to increase by 2% to 26.7 million tons in 2007/08, still driven by Chinese mill use. International cotton trade is expected to rebound from 8.5 million tons in 2006/07 to 9.2 million tons in 2007/08, driven by an expected rebound in Chinese imports.

World cotton ending stocks are forecast down by 5% to 11.3 million tons in 2006/07 and by 10% to 10.1 million tons in 2007/08.

### WORLD COTTON SUPPLY AND DISTRIBUTION

	2005/06	2006/07	2007/08	2005/06	2006/07	2007/08
	Million Tons			Million Bales		
<b>Production</b>	24.67	25.3	25.2	113.3	116	116
<b>Consumption</b>	25.10	26.2	26.7	115.3	120	123
<b>Exports</b>	9.80	8.5	9.2	45.0	39	42
<b>Ending Stocks</b>	11.86	11.3	10.1	54.5	52	47
<b>Stocks Adjustment</b>	0.30	0.3	0.3	1.4	1	1
<b>Cotlook A Index*</b>	56.15	58**	62***	56.15	58*	62**

\* Season-average Cotlook A Index (U.S. cents per pound).

\*\* **Not a projection.** Average for the first eight months of 2006/07 (August 1, 2006 to March 30, 2007).

\*\*\* The projection for 2007/08 represents the Secretariat's judgment, based on projections for net China (Mainland) trade and the world-less-China (Mainland) ending stocks-to-use ratio.

(Press releases are available via e-mail. For further information, please contact us at [Publications@icac.org](mailto:Publications@icac.org))

The International Cotton Advisory Committee is an association of 42 governments of cotton producing and consuming countries. The Secretariat of the Committee publishes information related to world cotton production, supply, demand and prices, and provides technical information on cotton production technology. Detailed statistics are found bimonthly in COTTON: Review of the World Situation, \$170 per year. A monthly outlook by fax is also available for \$315 per year or on the Internet for \$265 per year. Access to the weekly estimates of world cotton supply and use by the Secretariat is also available on the Internet for \$420 per year.